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(Original Signature of Member)

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend title 38, United States Code, to provide for limitations on the authority of the Secretary of Veterans Affairs to purchase certain loans guaranteed by the Department of Veterans Affairs to avoid default, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. VAN ORDEN introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend title 38, United States Code, to provide for limitations on the authority of the Secretary of Veterans Affairs to purchase certain loans guaranteed by the Department of Veterans Affairs to avoid default, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Restoring the VA  
5 Home Loan Program in Perpetuity Act of 2025”.

1 **SEC. 2. LIMITATIONS ON AUTHORITY UNDER DEPARTMENT**  
2 **OF VETERANS AFFAIRS SERVICER PUR-**  
3 **CHASER PROGRAM.**

4 (a) **LIMITATION.**—Section 3732(a)(2) of title 38,  
5 United States Code, is amended by adding at the end the  
6 following new subparagraph:

7 “(C) During any fiscal year, the Secretary may not  
8 exercise the authority under subsections (A) and (B) with  
9 respect to more than an aggregate of 250 loans.”.

10 (b) **CONFORMING AMENDMENT.**—Section 3720(a)(5)  
11 of such title is amended by inserting before “purchase”  
12 the following: “subject to the limitation under section  
13 3732(a)(2)(C) of this title,”.

14 (c) **STUDY ON SALE OF LOANS.**—Not later than 180  
15 days after the date of the enactment of this Act, the Sec-  
16 retary of Veterans Affairs shall submit to the Committees  
17 on Veterans’ Affairs of the Senate and House of Rep-  
18 resentatives a report containing the plan of the Secretary  
19 to sell to a non-Government entity each loan acquired by  
20 the Secretary under section 3732(a)(2) of title 38, United  
21 States Code, on or after May 31, 2024.