

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 2791
OFFERED BY MR. BOST OF ILLINOIS

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Homes for Heroes
3 Act”.

4 SEC. 2. INCREASE TO MAXIMUM AMOUNT OF HOUSING
5 LOAN GUARANTY ENTITLEMENT AVAILABLE
6 TO CERTAIN VETERANS.

7 Clause (ii) of section 3703(a)(1)(C) of title 38,
8 United States Code, is amended by striking “25 percent
9 of the Freddie Mac conforming loan limit” and inserting
10 “37.5 percent of the Freddie Mac conforming loan limit”.

11 SEC. 3. ADJUSTMENT OF FEES FOR INTEREST RATE RE-
12 DUCTION REFINANCING HOUSING LOANS
13 GUARANTEED INSURED, OR MADE BY THE
14 SECRETARY OF VETERANS AFFAIRS.

15 The loan fee table in section 3729(b)(2) of title 38,
16 United States Code, is amended by striking the row in
17 subparagraph (E) (relating to interest rate reduction refi-
18 nancing loans) and inserting the following:

“(E)(i) Interest rate reduction refinancing loan (closed on or after August 1, 2025, and before December 31, 2025)	0.50	0.50	0.50
(E)(ii) Interest rate reduction refinancing loan (closed on or after December 31, 2025, and be- fore December 31, 2027)	0.25	0.25	0.25
(E)(iii) Interest rate reduction refinancing loan (closed on or after December 31, 2027, and be- fore October 1, 2031)	0.50	0.50	0.50
(E)(iv) Interest rate reduction refinancing loan (closed on or after October 1, 2031, and before December 31, 2035)	0.75	0.75	0.75
(E)(v) Interest rate reduction refinancing loan (closed on or after December 31, 2035)	0.50	0.50	0.50”.

