

Amendment to the Amendment in the Nature of
a Substitute to H.R. 1815

OFFERED BY M . Takano

Insert at the appropriate place in the bill the following:

1 **SEC. ____.** **MORATORIUM ON FORECLOSURE ON LOANS**
2 **GUARANTEED BY THE DEPARTMENT OF VET-**
3 **ERANS AFFAIRS.**

4 (a) SENSE OF CONGRESS.—It is the sense of Con-
5 gress that—

6 (1) the foreclosure on a home purchased by a
7 veteran with a loan guaranteed by the Department
8 of Veterans Affairs should be the last resort; and

9 (2) the Department should use the authority
10 under section 3732(a)(2) of title 38, United States
11 Code, and other authorities under the laws adminis-
12 tered by the Secretary to help as many veterans as
13 possible keep their homes.

14 (b) MORATORIUM.—During the 90 day period begin-
15 ning on the date of the enactment of this Act, the Sec-
16 retary of Veterans Affairs shall take such steps as may
17 be necessary to prevent foreclosure on any loan guaran-
18 teed under chapter 37 of title 38, United States Code.

