

[COMMITTEE PRINT]

[Reflecting the actions of the Subcommittee on Disability and
Memorial Affairs on April 16, 2024]

118TH CONGRESS
2^D SESSION

H. R. 2911

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

A BILL

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Fairness for
3 Servicemembers and their Families Act of 2024”.

4 **SEC. 2. PERIODIC REVIEW OF AUTOMATIC MAXIMUM COV-**
5 **ERAGE UNDER SERVICEMEMBERS’ GROUP**
6 **LIFE INSURANCE AND VETERANS’ GROUP**
7 **LIFE INSURANCE.**

8 (a) IN GENERAL.—Subchapter III of chapter 19 of
9 title 38, United States Code, is amended by adding at the
10 end the following new section:

11 **“§ 1980B. Periodic review of automatic maximum cov-**
12 **erage**

13 “(a) IN GENERAL.—On January 1, 2025, and every
14 five years thereafter, the Secretary shall—

15 “(1) complete a review of how the amount spec-
16 ified in section 1967(a)(3)(A)(i) compares to the
17 amount described in subsection (b); and

18 “(2) submit to the Committees on Veterans’ Af-
19 fairs of the House of Representatives and the Senate
20 the results of the review.

21 “(b) AMOUNT DESCRIBED.—The amount described
22 in this subsection is the amount equal to—

23 “(1) \$500,000; multiplied by

24 “(2) the average percentage by which the Con-
25 sumer Price Index changed during the five fiscal
26 years preceding the review under subsection (a).

1 “(c) CONSUMER PRICE INDEX DEFINED.—In this
2 section, the term ‘Consumer Price Index’ means the Con-
3 sumer Price Index for All Urban Consumers published by
4 the Bureau of Labor Statistics of the Department of
5 Labor.”.

6 (b) CLERICAL AMENDMENT.—The table of sections
7 at the beginning of chapter 19 of such title is amended
8 by inserting after the item relating to section 1980A the
9 following new item:

“1980B. Periodic review of automatic maximum coverage.”.