AMENDMENT TO H.R.

OFFERED BY MR. COFFMAN OF COLORADO

(Fiscal Year 2016 Department of Veterans Affairs Seismic Safety, Construction, and Leases Authorization Act)

At the appropriate place, insert the following new section:

- 1 SEC. . AUTHORIZATION OF SALE OF PERSHING HALL.
- 2 Section 403 of the Veterans' Benefits Programs Im-
- 3 provement Act of 1991 (Public Law 102–86; 38 U.S.C.
- 4 2400 note) is amended by adding at the end the following
- 5 new subsection:
- 6 "(f) AUTHORIZATION OF SALE.—(1) The Secretary
- 7 may sell for fair market value Pershing Hall and transfer
- 8 and convey to the purchaser all right, title, and interest
- 9 of the United States in or to such property. The Secretary
- 10 shall determine fair market value based on an independent
- 11 assessment conducted by another department or agency
- 12 of the Federal Government or a nongovernmental entity.
- 13 The Secretary may only accept money as consideration for
- 14 such sale.
- 15 "(2) If the Secretary sells Pershing Hall pursuant to
- 16 paragraph (1), the Secretary shall return to the entity
- 17 from which the United States acquired Pershing Hall pur-

- 1 suant to the Act of June 28, 1935, (Chapter 323; 49 Stat.
- 2 426) any personal property (including memorabilia re-
- 3 garding General Pershing and the American Expedi-
- 4 tionary Forces in France during World War I) in the pos-
- 5 session of the Department of Veterans Affairs as of the
- 6 date of the enactment of this subsection that was located
- 7 in Pershing Hall (or otherwise associated with Pershing
- 8 Hall) on the date of such acquisition.
- 9 "(3) The funds received by the Secretary pursuant
- 10 to the sale of Pershing Hall under paragraph (1) shall
- 11 be deposited in the 'Construction, Major Projects' account
- 12 of the Department and be made available, without fiscal
- 13 year limitation, for the purposes of such account.
- 14 "(4)(A) Effective on the day after the date of the sale
- 15 of Pershing Hall authorized under paragraph (1), the au-
- 16 thority of the Secretary to carry out subsections (a), (b),
- 17 (c), and (e) shall terminate except for purposes of carrying
- 18 out paragraph (2) of this subsection.
- 19 "(B) Effective on the date that is one year after the
- 20 date of the sale of Pershing Hall authorized under para-
- 21 graph (1), the Pershing Hall Revolving Fund shall be
- 22 abolished and the corpus of the fund, including accrued
- 23 interest, shall be deposited in the 'Construction, Major
- 24 Projects' account of the Department and be made avail-

- 1 able, without fiscal year limitation, for the purposes of
- 2 such account.".

