



Fred W. Gibson, Jr.
Acting Inspector General

Fred Gibson is the FDIC's Acting Inspector General. As such, he is responsible for all facets of the OIG's mission, which broadly is to prevent and detect waste, fraud, and abuse affecting the programs and operations of the FDIC and to keep the Chairman of the FDIC and the Congress fully informed. He leads an office of 125 Federal law enforcement officers, auditors and other professionals, with an annual budget of approximately \$35 million. The OIG conducts investigations of potential fraud and other crimes in insured financial institutions, closed banks, and the FDIC, and audits of the FDIC, including its supervision, resolution, complex financial institution, and information security programs.

Mr. Gibson is an attorney by profession, specializing in banking, securities, and corporate law. He practiced for 12 years with regional and national law firms in Texas and Washington, DC, before joining the Resolution Trust Corporation (RTC) Office of Inspector General as a Senior Attorney in 1992. He has served with the RTC and FDIC Offices of Inspector General since that time. Prior to becoming Principal Deputy Inspector General, he served as Counsel to the Inspector General. In that capacity, he provided independent legal services to the Inspector General and the managers and staff of the OIG. He concurrently served as a Special Assistant United States Attorney (Criminal Division) for the Southern District of Florida.

Mr. Gibson graduated from the University of Texas at Austin with a BA in History. He holds a Master's degree in Russian Area Studies from Georgetown University, and his JD from the University of Texas School of Law. He is a member of the State Bar of Texas and the Bar of the Court of Appeals of the District of Columbia and is admitted to practice in numerous Federal courts throughout the country.