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BIOGRAPHY

Dr. Parsons is a financial economist specializing in risk management, corporate finance and valuation. His research focuses on the problems of risk in energy and environment markets, the role of trading operations in energy companies, and the valuation and financing of investments in energy markets. He is the Head of the MBA Finance Track, co-Director of MIT's CANES Low Carbon Energy Center, and an Affiliate of the MIT Center for Energy and Environmental Policy Research.

He holds a BA in Economics from Princeton University and a PhD in Economics from Northwestern University. He has taught on the finance faculty at MIT's Sloan School of Management, the Zicklin School of Business at the City University of New York's Baruch College and the Columbia Business School.

For ten years Dr. Parsons worked in the Finance Practice at the economics consulting firm CRA International, where he was a Vice-President and Principal. He worked with major international oil companies, mining companies and commodity processors, electric utilities and international pharmaceutical companies, among others on a wide variety of risk management and valuation matters.