

Paresh "Pete" Patel, CHO, CHA
2828 E. 49th Street
Tulsa, OK 74105



President & CEO



Years of Experience: 25 years

Education: Bachelor of Science in Marketing and Management from Oklahoma State University.

Certifications: Certified Hotel Administrator (CHA) from the American Hotel and Lodging Association and Certified Hotel Owner (CHO) from the Asian American Hotel Owners Association.

Responsibilities: Pete Patel owns and operates Promise Hotels, a hospitality business with \$150M in assets that oversees 12 hotel properties with over 1000 rooms and approximately 400 employees in the Tulsa, Oklahoma market. Promise Hotels holds franchise agreements with major brands, such as Hilton, Intercontinental, Hyatt, Choice and Wyndham Hotels.

Pete's focus is on the development and acquisitions of the hotel properties; however, he also provides fiscal, strategic, and operations leadership during challenging situations, and is responsible for reducing indebtedness and improving operational efficiencies.

He saw success after he revamped internal procedures and controls, recognized and reallocated staff, and implemented best practices and performance monitoring systems in support of continuous improvement.

Pete was born in Navsari, India and immigrated to the United States with his family in 1979. He is a graduate of Oklahoma State University in Stillwater, OK. Pete and his wife Tina have two children, Jaden and Talen, reside in Tulsa, OK.

Leadership

1997-Current: Board Member of Oklahoma Hotel & Lodging Association

1998-Current: Board Member of Tulsa Hotel & Lodging Association

2013-2018: Board Member of the Tulsa Metro Chamber of Commerce

2016-Current: Board of Trustees for OSU-Tulsa