

Mary Katherine Mansfield

President & CEO

Mary Katherine Mansfield has been with Bay Colony Development Corp. since 1985, and has served as President & CEO since 2016. Mary continues to oversee day to day operations of the 504 and microloan programs for Bay Colony. Prior to that she was Bay Colony's Closing Manager and Portfolio Manager. She holds a B.S. from Assumption College in Worcester, Massachusetts. In addition to her responsibilities at Bay Colony, she served as Chair of the Board for the National Association of Development Companies (NADCO), she previously held the position of Vice Chair of Regulatory Affairs and previously chaired the Servicing Committee, and served on the Sacramento Loan Processing Committee, Streamlined Closing Committee, and Technical Issues Committee. Mary taught the introduction to 504 Course and the Loan Closing course for NADCO from 1999 until 2015, the completion of which is required for all CDC attorneys closing 504 loans. In addition to her professional commitments, Mary also served as the Chairperson of her Town's Community Center. Mary is a past recipient of the Massachusetts and New England SBA Financial Services Champion Award.