

November 18, 2025

The Honorable Roger Williams Chairman Committee on Small Business United States House of Representatives

The Honorable Lateefah Simon United States House of Representatives

Dear Chairman Williams and Representative Simon:

The Small Business & Entrepreneurship Council (SBE Council) strongly supports H.R. 5763, the *Main Street Parity Act*. Access to capital remains an important priority for small business owners, particularly those looking to make investments in order to scale and modernize facilities. H.R. 5763 modifies statutory criteria in Section 502(3)(C) of the Small Business Investment Act for plant acquisition, construction, conversion, or expansion, which will help to channel needed capital into these productive investments.

Small business owners continue to report solid demand for expansion and investment. However, many cite barriers in accessing capital. SBE Council's October 2025 <u>Small Business Check Up and Tech Use Survey</u> reported that 51% of small business owners said limited access to capital options are restricting growth opportunities. The modifications in your bill will help to ensure that financing opportunities enabled by the SBIA remain a relevant financing tool for entrepreneurs looking to build, expand, or convert facilities in order to compete and meet rising demand.

Thank you for your leadership. SBE Council applauds your commitment in working to strengthen capital access for America's small business community.

Sincerely,

Karen Kerrigan President & CEO

Protecting Small Business, Promoting Entrepreneurship