

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

MEMORANDUM

TO: Members of the Committee on Small Business

FROM: Committee Majority Staff

DATE: November 14, 2025

RE: Full Committee Markup

On **Tuesday, November 18, 2025, at 9:45 AM ET**, the Committee on Small Business will meet in room 2360 of the Rayburn House Office Building to mark up the following measures:

1. **H.R. 5763** – Main Street Parity Act
2. **H.R. 5788** – 504 Program Risk Oversight Act
3. **H.R. 3496** – Northern Mariana Islands Small Business Access Act
4. **H.R. 5764** – AI for Mainstreet Act
5. **H.R. 5784** – Artificial Intelligence Wisdom for Innovative Small Enterprises (AI-WISE) Act
6. **H.R. 5778** – Improving SBA Engagement on Employee Ownership Act
7. **H.R. 4305** – Destroying Unnecessary, Misaligned, and Prohibitive (DUMP) Red Tape Act of 2025

Background

1. H.R. 5763 – Main Street Parity Act

H.R. 5763, the *Main Street Parity Act*, was introduced by Chairman Williams (R-TX) and Rep. Simon (D-CA) on October 14, 2025.

This bill removes a statutorily required additional five percent equity requirement for limited or single purpose properties under the Small Business Administration's (SBA) 504 loan program.

2. H.R. 5788 – 504 Program Risk Oversight Act

H.R. 5788, the *504 Program Risk Oversight Act*, was introduced by Rep. Tran (D-CA) and Rep. Patronis (R-FL) on October 17, 2025.

This bill requires the SBA Administrator to submit an annual report to Congress providing a portfolio risk analysis of the SBA's 504 loan program and to publish the report online.

3. H.R. 3496 – Northern Mariana Islands Small Business Access Act

H.R. 3496, the *Northern Mariana Islands Small Business Access Act*, was introduced by Del. King-Hinds (R-CNMI) on May 19, 2025.

This bill allows for the inclusion of the Commonwealth of the Northern Mariana Islands in the SBA's microloan program.

4. H.R. 5764 – AI for Mainstreet Act

H.R. 5764, *AI for Mainstreet Act*, was introduced by Rep. Alford (R-MO) and Rep. Scholten (D-MI) on October 17, 2025.

This bill directs Small Business Development Centers (SBDCs) to assist small business owners in evaluating and adopting artificial intelligence (AI) by providing guidance, training, and outreach.

5. H.R. 5784– Artificial Intelligence Wisdom for Innovative Small Enterprises (AI-WISE) Act

H.R. 5784, the *Artificial Intelligence Wisdom for Innovative Small Enterprises (AI-WISE) Act*, was introduced by Rep. Scholten (D-MI) and Rep. Downing (R-MT) on October 17, 2025.

This bill requires the SBA Administrator to establish educational resources and modules for small businesses on the SBA's online learning platform on AI. This bill requires the SBA to coordinate with the National Institute of Standards and Technology (NIST) and establish a working group to identify and maintain resources for small businesses.

6. H.R. 5778 – Improving SBA Engagement on Employee Ownership Act

H.R. 5778, the *Improving SBA Engagement on Employee Ownership Act*, was introduced by Rep. McIver (D-NJ), Rep. Bresnahan (R-PA), and Ranking Member Velázquez (D-NY) on October 17, 2025.

This bill requires the SBA Administrator, or designee, to attend events hosted by other federal agencies regarding cooperatives or employee ownership of business concerns. Additionally, this bill requires the SBA to establish a Small Business Employee Ownership and Cooperatives Promotion Program to offer technical assistance and training on the transition to employee ownership through cooperatives and qualified employee trusts.

7. H.R. 4305 – Destroying Unnecessary, Misaligned, and Prohibitive (DUMP) Red Tape Act of 2025

H.R. 4305, the *Destroying Unnecessary, Misaligned, and Prohibitive (DUMP) Red Tape Act of 2025* or the *DUMP Red Tape Act*, was introduced by Rep. Wied (R-WI) on July 10, 2025.

This bill directs the Chief Counsel for Advocacy at the SBA Office of Advocacy (Advocacy) to establish a “Red Tape Hotline” for small businesses to report burdensome regulations. Additionally, this bill requires Advocacy to submit an annual report to the SBA and Congress on the information received through the hotline and actions taken by Advocacy in response.