AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5764

OFFERED BY MR. ALFORD OF MISSOURI

Strike all after the enacting clause and insert the following:

1	SECTION 1. SHORT TITLE.
2	This Act may be cited as the "AI for Main Street
3	Act".
4	SEC. 2. GUIDANCE ON THE USE OF ARTIFICIAL INTEL-
5	LIGENCE FOR SMALL BUSINESS CONCERNS.
6	(a) In General.—Section 21(c)(3) of the Small
7	Business Act (15 U.S.C. 648(c)(3)) is amended—
8	(1) in subparagraph (T), by striking "and" at
9	the end;
10	(2) in the first subparagraph (U) (relating to
11	encouraging and assisting the provision of succession
12	planning), by striking the period at the end and in-
13	serting a semicolon;
14	(3) by redesignating the second subparagraph
15	(U) (relating to providing training in conjunction
16	with the United States Patent and Trademark Of-
17	fice) as subparagraph (V);

1	(4) in subparagraph (V), as so redesignated, by
2	striking the period at the end and inserting "; and";
3	and
4	(5) by adding at the end the following new sub-
5	paragraph:
6	"(W) assisting small business concerns in evalu-
7	ating artificial intelligence concerning operations, in-
8	cluding by—
9	"(i) providing information, guidance, and
10	training to small business concerns on the use
11	of artificial intelligence, including—
12	"(I) best practices for using artificial
13	intelligence;
14	"(II) using artificial intelligence to
15	plan for unexpected circumstances, protect
16	data and intellectual property, improve cy-
17	bersecurity, facilitate regulatory compli-
18	ance, and improve customer trust; and
19	"(III) incorporating artificial intel-
20	ligence into business operations; and
21	"(ii) conducting outreach to the extent
22	practical to small business concerns regarding
23	the use of artificial intelligence.".

- 1 (b) Conforming Amendment.—Section 3 of the
- 2 Small Business Act (15 U.S.C. 632) is amended by adding
- 3 at the end the following new subsection:
- 4 "(gg) ARTIFICIAL INTELLIGENCE.—In this Act, the
- 5 term 'artificial intelligence' has the meaning given such
- 6 term in section 5002 of the National Artificial Intelligence
- 7 Initiative Act of 2020 (15 U.S.C. 9401).".
- 8 SEC. 3. COMPLIANCE WITH CUTGO.
- 9 No additional amounts are authorized to carry out
- 10 this Act or the amendments made by this Act.

