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The Honorable Roger Williams Chair U.S. House Committee on Small Business Washington, D.C. 20515

The Honorable Nydia Velazquez Ranking Member U.S. House Committee on Small Business Washington, D.C. 20515

Re: H.R. 3174, the Made in America Manufacturing Finance Act (MAMFA)

Dear Chair Williams, Ranking Member Velazquez, and Members of the Committee:

On behalf of Ready Capital, I am writing to applaud the Committee's recent, unanimous approval of the bipartisan Made in America Manufacturing Finance Act.

Ready Capital is an established SBA Preferred Lender and long-time holder of a Small Business Lending Company (SBLC) license. We are also the leading nonbank originator of SBA 7(a) loans nationwide and the fifth largest lender overall, with a focus on underserved geographies and industries.

As such, Ready Capital is committed to meeting the capital needs of small domestic manufacturers, who often face challenges in securing adequate capital under the SBA's current loan limits.

By expanding access to financing, the Made in America Manufacturing Finance Act would enhance Ready Capital's ability to serve our valued small business customers in this important sector and do our part as capital providers to strengthen our nation's domestic manufacturing capabilities.

We appreciate the opportunity to support this legislation and look forward to working with you and your Senate colleagues to see it signed into law.

Thank you for your leadership and continued work on behalf of small businesses and manufacturers across the country.

Sincerely,

Gary Taylor

Cc: The Honorable Joni Ernst, Chair, U.S. Senate Committee on Small Business & Entrepreneurship

The Honorable Ed Markey, Ranking Member, U.S. Senate Committee on Small Business & Entrepreneurship