

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

MEMORANDUM

TO: Members of the Committee on Small Business

FROM: Committee Majority Staff

DATE: July 18, 2025

RE: Full Committee Markup

On **Tuesday, July 22, 2025, at 9:45 AM ET**, the Committee on Small Business will meet in room 2360 of the Rayburn House Office Building to mark up the following measures:

1. **H.R. 2066** – Investing in All of America Act of 2025
2. **H.R. ____** – Office of Rural Affairs Enhancement Act
3. **H.R. 4495** – SBA Fraud Enforcement Extension Act
4. **H.R. 4491** – SBA IT Modernization Reporting Act
5. **H.R. 3174** – Made in America Manufacturing Finance Act of 2025

Background

1. H.R. 2066 – Investing in All of America Act of 2025

This bill increases Small Business Investment Company (SBIC) licensee commitment levels and provides additional leverage for investments in American manufacturing sectors, rural areas, and critical national defense technologies. Private dollars invested in these areas would not count against the SBIC leverage cap.

2. H.R. ____ – Office of Rural Affairs Enhancement Act

This bill codifies the SBA Office of Rural Affairs and provides qualification requirements for the head of the office, the Assistant Administrator. The bill requires the Office to support rural entrepreneurs through promoting favorable policies, hosting outreach events, and enhancing collaboration with resource partners. Additionally, the Office must provide regular reports on activities and service gaps for rural small businesses.

3. H.R. 4495 – SBA Fraud Enforcement Extension Act

The bill extends the statute of limitations from five to ten years for fraud with respect to the SBA's Shuttered Venue Operators Grant (SVOG) and the Restaurant Revitalization Fund (RRF) programs.

4. H.R. 4491 – SBA IT Modernization Reporting Act

This bill requires the SBA Administrator to implement certain recommendations based on a November 2024 Government Accountability Office (GAO) report that identified deficiencies in the SBA's current IT systems.¹

5. H.R. 3174 – Made in America Manufacturing Finance Act of 2025

This bill increases the loan limit for small business manufacturers under the SBA's 7(a) and 504 lending programs from \$5 million to \$10 million.

¹ GOV'T ACCOUNTABILITY OFFICE, GAO-25-106963, IT MODERNIZATION SBA URGENTLY NEEDS TO ADDRESS RISKS ON NEWLY DEPLOYED SYSTEMS (2024).