

April 28, 2025

The Honorable Beth Van Duyne U.S. House of Representatives Washington, D.C. 20515

Dear Congresswoman Van Duyne:

On behalf of the Small Business & Entrepreneurship Council (SBE Council), I am writing to express strong support for the "Small Business Regulatory Reduction Act" (H.R. 2965). As you well know, the cost of federal regulation exceeds \$2 trillion dollars and unfairly burdens small businesses. The federal government must get a handle on this massive regulatory mess, and H.R. 2965 is an important solution that will bring accountability and change to federal government rulemaking.

H.R. 2965 directs the SBA Administrator to quantify and monitor regulatory costs on small businesses. As proposed within the legislation, the annual "small business regulatory budget" will not increase beyond zero. Consistently quantifying costs throughout the year will help the federal regulatory system stay in check, which means small businesses are better protected and shielded from the excess of cumulative regulatory costs. The legislation also requires the SBA Office of Advocacy to annually report to Congress on federal regulations that have on impact on small businesses.

In a survey conducted by SBE Council, <u>88 percent</u> of small business owners said that the new administration must prioritize reducing regulatory burdens. H.R. 2965 is a solution that will help to accomplish this task. Every member of Congress needs to support this common-sense approach that will help our nation's small businesses more effectively compete, grow and succeed.

Thank you for your leadership.

Sincerely,

Karen Kerrigan President & CEO

## **Protecting Small Business, Promoting Entrepreneurship**

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