

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2968
OFFERED BY Ms. [Velázquez](#)**

Add at the end the following new section:

1 SEC. 4. REPORT TO CONGRESS.

2 The Administrator shall submit to the Committee on
3 Small Business of the House of Representatives and the
4 Committee on Small Business and Entrepreneurship of
5 the Senate a report on the rationale, legal authority, and
6 organizational structure within the Administration to ad-
7 minister, manage, or service any loan made, insured, or
8 guaranteed under title IV of the Higher Education Act
9 of 1965 (20 U.S.C. 1070 et seq.). Such report shall in-
10 clude copies of any internal and external communications
11 including emails, memoranda, meeting notes, electronic
12 chat communications, texts, and any other correspond-
13 ence, sent or received on or after January 20, 2025, by
14 any employee of the Department of Education, Depart-
15 ment of Treasury, the Executive Office of the President,
16 or any other Federal employee regarding the potential in-
17 volvement of the Administration in administering, man-
18 aging, or servicing such loans.

