

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. _____
OFFERED BY M__ . _____

Strike all after the enacting clause and insert the
following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “American Entre-
3 preneurs First Act of 2025”.

4 SEC. 2. REQUIREMENTS FOR CITIZENSHIP STATUS DOCU-
5 MENTATION FOR CERTAIN LOAN PROGRAMS
6 OF THE SMALL BUSINESS ADMINISTRATION.

7 (a) IN GENERAL.—The Administrator of the Small
8 Business Administration shall ensure that any application
9 for a loan submitted under section 7(a) of the Small Busi-
10 ness Act (15 U.S.C. 636(a)) or title V of the Small Busi-
11 ness Investment Act of 1958 (15 U.S.C. 695 et seq.) in-
12 cludes the following information:

13 (1) The date of birth for each individual appli-
14 cant for such loan or for each individual owner of
15 an applicant concern.

16 (2) Certification that—

17 (A) an individual applicant for such loan is
18 a citizen of the United States, a national of the

1 United States, or a lawful permanent resident
2 of the United States; or

3 (B) an applicant concern for such loan or
4 a guarantor for such loan is 100 percent bene-
5 ficially owned by individuals who are either citi-
6 zens of the United States, nationals of the
7 United States, or lawful permanent residents of
8 the United States.

9 (3) Certification that no direct or indirect
10 owner of an applicant concern for such loan is an in-
11 eligible person.

12 (4) Documentation of the alien registration
13 number of any lawful permanent resident who is—

14 (A) an individual applicant for such loan;
15 or

16 (B) an owner of an applicant concern.

17 (b) PROHIBITION.—An applicant for a loan under
18 section 7(a) of the Small Business Act (15 U.S.C. 636(a))
19 or title V of the Small Business Investment Act of 1958
20 (15 U.S.C. 695 et seq.) is ineligible for such loan if—

21 (1) the applicant submits the application for
22 such loan after the date of the enactment of this Act
23 and such application does not contain the informa-
24 tion required under subsection (a);

1 (2) in the case such applicant is an applicant
2 concern, any direct or indirect owner of such appli-
3 cant concern is an ineligible person; or

4 (3) in the case such applicant is an individual
5 applicant, such applicant is an ineligible person.

6 (c) INELIGIBLE PERSON DEFINED.—In this Act, the
7 term “ineligible person” means—

8 (1) an asylee;

9 (2) a refugee;

10 (3) an individual issued a visa to remain in the
11 United States;

12 (4) an alien classified as a nonimmigrant under
13 any subparagraph of section 101(a)(15) of the Im-
14 migration and Nationality Act (8 U.S.C.
15 1101(a)(15));

16 (5) an alien to whom deferred action has been
17 granted pursuant to the Deferred Action for Child-
18 hood Arrivals policy announced by the Secretary of
19 Homeland Security on June 15, 2012; or

20 (6) an alien present in the United States with-
21 out lawful status under the immigration laws (as
22 such term is defined in section 101(a) of the Immi-
23 gration and Nationality Act (8 U.S.C. 1101(a))).

