



Brent Chapman
Chief Executive Officer
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7325 Fiore Lane
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Chairman Roger Williams
House Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515

Dear Congressman Williams,

Over the last two years, college sports have experienced a monumental shift that is reshaping the landscape of amateur athletics with the introduction of Name, Image, and Likeness (NIL) rights for student-athletes. While NIL is creating opportunity, it is also creating inequity. Experts estimate that the top 4% of student-athletes are earning most of the money generated through NIL deals. With more than 500,000 NCAA student-athletes from over 1,000 schools across all three levels, a majority of athletes aren't able to fully take advantage of their rights.

Like many of today's challenges, technology and innovation are creating solutions to benefit the greater good. This is why I founded myNILpay, to serve ALL student-athletes and allow them the ability to maximize earning opportunities through NIL. myNILpay provides an avenue for student-athletes across all NCAA divisions to even the playing field in monetizing their NIL rights directly through the support of college sports fans and school alumni. Student-athletes receive a minimum of 90% of gross revenue through myNILpay payments, the highest known pass-through on NIL deals. All transactions are taxable, trackable and, most importantly, compliant under NCAA guidelines.

We feel our platform can bring stability and equal opportunity across college athletes – particularly the smaller, under-served schools. For instance, let's look at Northeastern State University, a small public university based in Tahlequah, Oklahoma. The school enrolls about 8,500 students and competes at the Division II level. As you can imagine, NIL opportunities for the RiverHawks are few and far between. myNILpay recently partnered with NSU to help the school deliver support for student-athletes and within a few short weeks' sponsors started rolling in to financially support their men's and women's teams, as well as help NSU recruit the next generation of RiverHawks. Tahlequah Lumber and Local Bank are great examples of this, as two community businesses that have since agreed to sponsorships with NSU.

We have fully embraced the challenge of democratizing NIL and we are opening doors for more student-athletes to benefit from the rights bestowed upon them by the NCAA's rules. As a proud small business, we aim to continue pushing the envelope for how we can better serve student-athletes. As NIL continues to evolve and this committee plays a crucial role in determining the best path forward for student-athlete rights, I am eager to share what we've learned from serving student-athletes across all walks of life – from the softball pitcher at a D-I school, to the tennis player at a D-III school, to the offensive lineman at a Power Five school.

Thank you for your time, attention, and dedication to collegiate athletics. I look forward to further discussion about this committee's efforts to better serve our college athletes through NIL and building a better process for all student-athletes to leverage their rights.

Sincerely,

A handwritten signature in black ink, appearing to read "Brent Chapman", written in a cursive style.

Brent Chapman
CEO, myNILpay