

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3995
OFFERED BY MS. VAN DUYNE OF TEXAS**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Small Business Regu-
3 latory Reduction Act”.

**4 SEC. 2. SMALL BUSINESS ADMINISTRATION RULEMAKING
5 COSTS TO SMALL BUSINESS CONCERNS.**

6 (a) IN GENERAL.—The Administrator shall ensure
7 that the small business regulatory budget for a fiscal year
8 is not greater than zero.

9 (b) REPORT.—Not later than 60 days after the last
10 day of a fiscal year, the Administrator shall submit to
11 Congress a report on any regulations issued by other Fed-
12 eral agencies that have an impact on small business con-
13 cerns. Such report shall include rules issued during the
14 fiscal year preceding and the fiscal year following the date
15 of the report and such rules shall be disaggregated by the
16 issuing Federal agency.

17 (c) SMALL BUSINESS REGULATORY BUDGET DE-
18 FINED.—In this section, the term “small business regu-

1 latory budget” means the cost to small business concerns
2 (as defined under section 3 of the Small Business Act (15
3 U.S.C. 632)) of rulemaking (including the cost of a new
4 rule and any modification to or repeal of a rule) by the
5 Administrator of the Small Business Administration.

6 **SEC. 3. COMPLIANCE WITH CUTGO.**

7 No additional amounts are authorized to be appro-
8 priated to carry out this Act. Such Act shall be carried
9 out using amounts otherwise appropriated to the Adminis-
10 trator of the Small Business Administration.

