

**Congress of the United States**  
**U.S. House of Representatives**  
**Committee on Small Business**  
2361 Rayburn House Office Building  
Washington, DC 20515-6515

**MEMORANDUM**

**TO:** Members of the Committee on Small Business

**FROM:** Committee Majority Staff

**DATE:** July 17<sup>th</sup>, 2023

**RE:** Full Committee Markup

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On **Tuesday, July 18<sup>th</sup>, 2023, at 9:45 A.M. ET**, the Committee on Small Business will meet in room 2360 of the Rayburn House Office Building to mark up the following measures:

1. **H.R. \_\_\_** – A bill to require the SBA OIG to submit quarterly reports on PPP/EIDL fraud
2. **H.R. \_\_\_** – A bill to require the SBA Administrator to issue guidance on the return of PPP funds
3. **H.R. 4480** – The SERV Act
4. **H.R. \_\_\_** – A bill to require a report on SBA contracting programs
5. **H.R. \_\_\_** – POST IT Act
6. **H.R. \_\_\_** – DOE and SBA Research Act
7. **H.R. \_\_\_** – A bill to reform corrective action reports
8. **H.R. 3995** – The Small Business Regulatory Reduction Act

**Background**

1. **H.R. \_\_\_ – A bill to require the SBA OIG to submit quarterly reports on PPP/EIDL fraud.**

This bill requires that the Inspector General of the SBA submit a report to Congress every quarter for two years that provides updated information concerning the ongoing fraud investigations of PPP and EIDLs.

2. **H.R. \_\_\_ – A bill to require the SBA Administrator to issue guidance on the return of PPP funds.**

This bill incorporates recommendations from the SBA Office of Inspector General (OIG) Report 23-08, *Serious Concerns Regarding the Return of Paycheck Protection Program Funds*, to require action by the SBA to ensure it has processes and procedures in place to adequately accept, process, and account for PPP funds returned by borrowers, lenders, and financial

institutions. This bill remedies the lack of official guidance for borrowers or lenders of PPP loans to return PPP funds to the government.

### **3. H.R. 4480 – The SERV Act.**

This bill was introduced on July 6, 2023, by Rep. Sharice Davids (D-KS) and Rep. Mark Alford (R-MO). This bill requires a Government Accountability Office report on veteran small business owners' access to capital. It also requires the Interagency Task Force on Veterans Small Business Development to develop an outreach plan for programs veterans can access as they return to civilian life, like SBA's Boots to Business program. Finally, the bill requires the task force to report annually to Congress on its appointments and outreach plan.

### **4. H.R. \_\_\_\_ – A bill to require a report on SBA contracting programs.**

This bill requires the SBA to provide a report on certification activities and contract awards within the Women's Owned Small Business (WOSB), HUBZone (Historically Underutilized Business Zones), and Service-Disabled Veteran Owned Small Business (SDVOSB) programs.

### **5. H.R. \_\_\_\_ – POST IT Act**

The POST IT Act requires agencies who issue a rule that has a significant impact on a substantial number of small entities to post follow-up guidance to the rule on the SBA's National Ombudsman's website. This will help small businesses better understand and comply with guidance that might otherwise be difficult for them to find and understand.

### **6. H.R. \_\_\_\_ – DOE and SBA Research Act**

This bill allows for SBA and the Department of Energy's National Laboratories to enter into a Memorandum of Understanding (MOU) or other agreement to carry out research and development in support of the missions of the National Labs and SBA.

### **7. H.R. \_\_\_\_ – A bill to reform corrective action reports**

Federal agencies are required to submit corrective action reports on an annual basis. These reports are expected to break down the number of awards and contracts that the government issues to various types of small businesses. This legislation clarifies the kinds of information that agencies submit in these annual reports. It also requires agencies to include their views on what worked and what did not work in their effort to increase small business contracting.

### **8. H.R. 3995 – The Small Business Regulatory Reduction Act**

This bill was introduced on June 9, 2023, by Rep. Van Duyne (R-TX). The bill requires the Small Business Administration (SBA) to ensure that for each fiscal year the cost to small businesses of the administration's rulemaking (including the modification or repeal of a rule) is not greater than zero.