

TESTIMONY BEFORE THE COMMITTEE ON SMALL BUSINESS UNITED STATES HOUSE OF
REPRESENTATIVES

Hearing on:

Paying Their Fair Share: How Tax Hikes Crush the Competitiveness of Small Businesses

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Bio:

I am a tax principal at Withum, a top 25 public accounting firm, and am responsible for monitoring, understanding, applying, and decimating information to Withum professionals and clients regarding current and pending federal income tax legislation.

I started my accounting career over twenty years ago, which includes working for public accounting firms, private industry, and teaching taxation at the University level. I currently specialize in federal domestic tax planning for businesses pursuing cash optimization.

In my previous work, I was responsible for developing and leading training surrounding the Tax Cuts and Jobs Act, with a focus on pass-through entity deductions and interest expense limitation rules. In relation to the Tax Cuts and Jobs Act, I also implemented a process to assist in method of tax accounting changes for small business, allowing more simplified methods for cash accounting and tracking inventory.

During the pandemic I established and co-led the Paycheck Protection Program and Employee Retention Credit consulting team regarding the Families First Coronavirus Response Act, CARES Act, Consolidated Appropriations Act, 2021, and American Rescue Plan Act. This included leading multiple external webinars with over 3,000 participants, writing client alerts, and helping clients understand the appropriate governmental funding that was available to them to ensure their businesses could continue operations during the pandemic.

Most recently, I am leading Withum's efforts in the understanding and application of various clean energy credits included in the Inflation Reduction Act for not-for-profit and for-profit businesses. In addition, I continue to focus on helping clients understand the changes originally included in the Tax Cuts and Jobs Act that are effective in the 2022 and 2023 taxable years.