

Congress of the United States

Washington, DC 20515

May 18, 2025

Minority Views

Big Bill for Billionaires

The measure before us today is a big bill for billionaires, and every Democratic Member voted no.

It is the biggest tax cut for billionaires in American history, paid for by throwing 13.7 million Americans off their health care coverage. That's not a subjective claim, just this week the non-partisan Congressional Budget Office confirmed that at least 13.7 million Americans will lose their healthcare if the GOP bill for billionaires becomes law. That is bad economics. It is unconscionable. And it is morally wrong.

Throughout this debate, Republican after Republican said they must pass this bill, otherwise the tax cuts won't be extended for the American people. But that's a disingenuous argument, and Democrats in the Ways and Means Committee proved it. Democrats offered amendment after amendment to protect the tax cuts for every single American making less than \$1 billion. Those who make a billion dollars a year or more are less than 0.001 percent of the American people. Even on an amendment, which all Democrats supported, that would have left in place the tax cuts for at least 99.999 percent of the American people, every Republican voted against it. This bill is delivering the biggest bounty of tax cuts for multimillionaires and billionaires in American history, paid for on the backs of the poor and the working poor and the middle class in this country.

In a recent poll, 81 percent of Americans said they do not support cutting Medicaid to pay for tax cuts. A majority of Democrats, a majority of independents, and even a majority of Republicans said they oppose this radical agenda.

This will do real damage to the American people. Republicans have been on a 15- year quest to repeal Obamacare. In this piece of legislation, they will come closer to their ultimate goal than ever before. Of the 13.7 million Americans who will lose their health care if this bill passes, about half are a result of decimating the Affordable Care Act. Eight years ago, House Republicans passed an ACA repeal, but a few brave Senators stood up and gave it a famous thumbs down. We hope House Republicans will join with us now to protect the health care of millions of Americans and say no to the big bill for billionaires.

Sincerely,



Brendan F. Boyle
Ranking Member
House Budget Committee



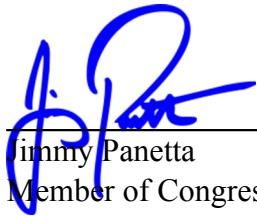
Lloyd Doggett
Member of Congress



Robert C. "Bobby" Scott
Member of Congress



Scott H. Peters
Member of Congress



Jimmy Panetta
Member of Congress



Bonnie Watson Coleman
Member of Congress



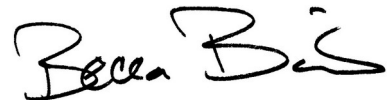
Stacey E. Plaskett
Member of Congress



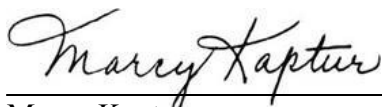
Veronica Escobar
Member of Congress



Ilhan Omar
Member of Congress



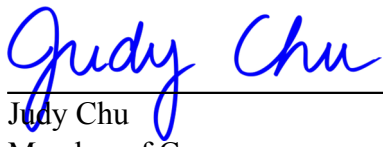
Becca Balint
Member of Congress



Marcy Kaptur
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Pramila Jayapal
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Morgan McGarvey
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