

***MOTION BY Mr. Burgess TO MAKE IN ORDER AMDT #2 to
H.R. 2668.***

Mr. Chairman, I have an amendment to the rule. I move that the Committee make in order amendment #2 offered by Mr. Bilirakis (FL) to H.R. 2668. This amendment clarifies the FTC may only seek restitution and disgorgement in cases involving unfair or deceptive acts or practices in which a reasonable person would have known the potential violation under consideration was unfair or deceptive, and reduces the statute of limitations from 10 years to 5 years but also includes an avenue to allow the FTC to seek (under the approval from the courts) equitable relief with respect to violations where a corporation engaged in intentionally deceptive or fraudulent conduct that prevented the Commission from bringing the suit within the 5 year statute of limitations.