PROVIDING FOR FURTHER CONSIDERATION OF THE SENATE AMENDMENTS TO THE BILL (H.R. 22) TO AMEND THE INTERNAL REVENUE CODE OF 1986 TO EXEMPT EMPLOYEES WITH HEALTH COVERAGE UNDER TRICARE OR THE VETERANS ADMINISTRATION FROM BEING TAKEN INTO ACCOUNT FOR PURPOSES OF DETERMINING THE EMPLOYERS TO WHICH THE EMPLOYER MANDATE APPLIES UNDER THE PATIENT PROTECTION AND AFFORDABLE CARE ACT

November 3, 2015.—Referred to the House Calendar and ordered to be printed.

MR. WOODALL, from the Committee on Rules, submitted the following

REPORT

[To accompany H. Res.__]

The Committee on Rules, having had under consideration House Resolution____, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for further consideration of Senate amendments to H.R. 22, the Hire More Heroes Act of 2015, under a structured rule.

Section 2 of the resolution makes in order only the further amendments to the amendment consisting of the text of Rules Committee Print 114-32 printed in part A of this report and amendments en bloc. Each further amendment printed in part A of this report shall be considered only in the order printed in this report, may be offered only by a Member designated in this report, shall be considered as read, shall be debatable for the time specified in this report equally divided and controlled by the proponent and an opponent, may be withdrawn by the proponent at any time before action thereon, shall not be subject to amendment, and shall not be subject to a demand for division of the question. The resolution provides that it shall be in order at any time for the chair of the Committee on Transportation and Infrastructure or his designee to offer amendments en bloc consisting of amendments printed in part A of this report not earlier disposed of. Amendments en bloc shall be considered as read, shall be debatable for 20 minutes equally divided and controlled by the chair and ranking minority member of the Committee on Transportation and Infrastructure or their designees, shall not be subject to amendment, and shall not be subject to a demand for division of the question. The resolution waives all points of order against the further amendments printed in part A of this report and amendments offered en bloc.

Section 3 of the resolution makes in order only those further amendments to the Senate amendment, as amended, printed in part B of this report. Each such further amendment printed in part B of this report shall be considered only in the order printed in this report, may be offered only by a Member designated in this report, shall be considered as read, shall be debatable for the time specified in this report equally divided and controlled by the proponent and an opponent, may be withdrawn by the proponent at any time before action thereon, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. The resolution waives all points of order against the further amendments printed in part B of this report.

Section 4 of the resolution provides that if the Committee of the Whole reports the Senate amendment, as amended, back to the House with multiple amendments, the question of their adoption shall be put to the House en gros and without division of the question. The resolution provides that if the Committee of the Whole reports the Senate amendment, as amended, back to the House without further amendment or the question of adoption of amendments en gross fails, no further consideration of the Senate amendments shall be in order except pursuant to a subsequent order of the House.

Section 5 of the resolution provides that the Chair may postpone further consideration of the Senate amendments in the House to such time as may be designated by the Speaker.

Section 6 of the resolution provides that upon adoption of the further amendment or amendments in the House: (1) a motion that the House concur in the Senate amendment to the text, as amended, with such further amendment or amendments shall be considered as adopted; (2) the Clerk shall engross the action of the House as a single amendment in the nature of a substitute; (3) a motion that the House concur in the Senate amendment to the title shall be considered as adopted; and (4) it shall be in order for the chair of the Committee on Transportation and Infrastructure or his designee to move that the House insist on its amendment to the Senate amendment to H.R. 22 and request a conference with the Senate thereon.

Section 7 of the resolution provides that the chair of the Committee on Armed Services may insert in the Congressional Record not later than November 16, 2015, such material as he may deem explanatory of defense authorization measures for the fiscal year 2016.

EXPLANATION OF WAIVERS

Although the resolution waives all points of order against amendments printed in part A of this report and amendments offered en bloc, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against the amendments printed in part B of this report, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

SUMMARY OF THE AMENDMENTS IN PART A MADE IN ORDER

- 1. Cummings (MD), Clyburn (SC), Brown, Corrine (FL), Edwards (MD), Johnson, Eddie Bernice (TX), Carson (IN): Makes a technical and conforming change to harmonize the U.S. DOT's and the U.S. Small Business Administration's small business size standards that are used for direct federal government contracting and federally assisted contracting. (10 minutes)
- 2. Ryan, Tim (OH): Clarifies that alternative fuel vehicles are eligible for consideration and use of funding under the Congestion Mitigation and Air Quality (CMAQ) Improvement Program (10 minutes)
- 3. Hunter (CA): Facilitates the supply of domestic aggregate for nationally significant freight and highway projects. (10 minutes)
- 4. Sablan (MP), Radewagen, Aumua Amata Coleman (AS): Allows ferry operations between U.S. territories or between a state and territory eligible for FBP funds. (10 minutes)
- 5. DeSaulnier (CA): Directs states and metropolitan planning organizations to develop publicly available criteria to prioritize transportation projects. (10 minutes)
- 6. Grijalva (AZ): Strikes Subtitle C, except section 1314. (10 minutes)
- 7. Hunter (CA), Curbelo (FL), Farenthold (TX), Brown, Corrine (FL): Establishes a program to permit the use of live plant materials for roadside maintenance. (10 minutes)
- 8. Denham (CA), Brown, Corrine (FL), Costello (PA), Ashford (NE): Clarifies the intent of Congress and ensure the motor-carrier industry can operate under one standard when engaging in commerce. Pre-empts a patchwork of 50 different state meal and rest break laws to provide certainty for regional carriers doing business. (10 minutes)
- 9. Aguilar (CA): Requires that the DOT, in coordination with DOD, implement the recommendations of a report issued by the Federal Motor Carrier Safety Administration to help veterans transition into civilian jobs driving commercial motor vehicles, including by obtaining commercial driver's license. (10 minutes)
- 10. Hahn (CA), Cicilline (RI): Directs the Secretary to conduct a study of the feasibility, costs, and economic impact of burying power lines underground. (10 minutes)
- 11. Heck, Denny (WA), Kilmer (WA): Requires the Department of Transportation to develop a set of best practices for the installation and maintenance of green stormwater infrastructure, and assist any state requesting help to develop a stormwater management plan by providing guidance based on those best practices. (10 minutes)
- 12. King, Steve (IA), Duncan (SC), Foxx (NC), Amash (MI), Franks (AZ): Requires that none of the funds made available by this Act may be used to implement, administer, or enforce the prevailing rate wage requirements of the Davis-Bacon Act (10 minutes)
- 13. Larsen, Rick (WA): Creates an expedited process for smaller TIFIA loans backed by local revenue sources, so they can be accessible to smaller cities and counties. (10 minutes)

- 14. Culberson (TX): Requires local transit entity to have a debt to equity ratio of at least 1:1 in order to be eligible for federal funds. (10 minutes)
- Comstock (VA), Babin (TX), Beyer (VA), Connolly (VA): Amends 49 USC 5337(d)(1) to include those public transportation vehicles that operate on high-occupancy toll lanes that were converted from high-occupancy vehicle lanes during peak hours. (10 minutes)
- Meng (NY), Love (UT): Requires the Secretary to revise the crash investigation data collection system to include additional data regarding child restraint systems whenever there are child occupants present in vehicle crashes. (10 minutes)
- 17. Russell (OK): Prohibits Federal financial assistance to establish, maintain, operate, or otherwise support a streetcar service. This prohibition does not apply to contracts entered into before the date of enactment of this Act. (10 minutes)
- 18. Edwards (MD), Comstock (VA): Gives USDOT authority to appoint and oversee the fed board members to the WMATA board, while currently GSA has this responsibility. (10 minutes)
- 19. Frankel (FL): Requires Compliance, Safety, Accountability (CSA) scores to remain publicly available during the National Research Council of the National Academies study of the CSA Program required by Section 5221, adds a provision to the new broker-shipper hiring standard created by Section 5224 to prohibit the hiring of "high risk carriers" as defined by the Federal Motor Carrier Safety Administration, and removes several studies. (10 minutes)
- 20. Duncan (TN), Paulsen (MN): Clarifies that motor carriers who have not been prioritized for a compliance review by FMCSA due to their safe operations are equal in safety status to "satisfactory" rated carriers.

(10 minutes)

- 21. Lewis, John (GA): Strikes the graduated commercial driver's license program language in H.R. 3763 and replaces it with a study on the safety of intrastate teen truck drivers. (10 minutes)
- 22. Johnson, Hank (GA): Strikes language that sets up a new procedural criteria for an FMCSA study on minimum trucking insurance that is already underway. (10 minutes)
- 23. Ribble (WI), Hanna (NY), Cramer, Kevin (ND), Lipinski (IL): Increases the air-mile radius from 50 air-miles to 75 air-miles for the transportation of construction materials and equipment, to satisfy the 24-hour reset period under Hours of Service rules. Gives states the ability to opt out of this increase if the distance is entirely included within the state's borders. (10 minutes)
- 24. Schweikert (AZ): Creates a pilot program for reduction of departmentowned vehicles and increase in use of ride-sharing services. (10 minutes)
- 25. Schweikert (AZ): Creates a study and report on reducing the amount of vehicles in federal fleets and replacing necessary vehicles with ride-sharing services. (10 minutes)
- 26. Reichert (WA), Schrader (OR), Newhouse (WA), Coffman (CO), Radewagen, Aumua Amata Coleman (AS): Requests a GAO study on the

economic impact of contract negotiations at ports on the west coast. (10 minutes)

- 27. Newhouse (WA), Schrader (OR): Directs the Bureau of Transportation Statistics (BTS) to establish a port performance statistics program, with quarterly reports to Congress. The program will collect basic uniform data on port performance and provide empirical visibility into how U.S. ports are operating, identify key congestion issues, and ensure U.S. commerce continues to flow efficiently. (10 minutes)
- 28. Lipinski (IL), Quigley (IL), Dold (IL), Davis, Rodney (IL): Expresses the Sense of Congress that Transit Oriented Development (TOD) is an eligible activity under the RRIF program. (10 minutes)
- 29. DeSantis (FL): Empowers States with authority for most taxing and spending for highway programs and mass transit programs, and for other purposes. (10 minutes)
- 30. Moore, Gwen (WI): Express the Sense of Congress that the Department of Transportation should better enforce its existing rules requiring that small businesses owned by disadvantaged individuals are promptly paid for work satisfactorily completed on federally funded transportation projects. (10 minutes)
- 31. Graves, Garret (LA): Amends the nationally significant freight and highway projects program to allow consideration for projects to improve energy security and emergency evacuation routes. (10 minutes)
- 32. Polis (CO): Designates the freight corridor running along Route 70 from Denver, CO to Salt Lake City, UT as a 'Corridor of High Priority.' (10 minutes)
- 33. Bonamici (OR): Designates the Oregon 99W Newberg-Dundee Bypass Route between Newberg, Oregon and Dayton, Oregon as a high priority corridor. (10 minutes)
- 34. Schrader (OR): Designates Interstate Route 205 in Oregon as a High Priority Corridor from its intersection with Interstate Route 5 to the Columbia River. (10 minutes)
- 35. Duffy (WI), Ribble (WI): Increases weight limit restrictions for logging vehicles on a 13-mile stretch of I-39 to match Wisconsin state law. (10 minutes)
- 36. Crawford (AR), Nolan (MN): Permits specific vehicles to use a designated three-miles on U.S. 63 in Arkansas during daylight hours only. The exemption wold eliminate the need for construction of an access road and would qualify the entire road for the designation as Interstate 555. (10 minutes)
- 37. Fitzpatrick (PA): Clarifies that Section 130 funds may be used for projects that eliminate hazards posed by blocked grade crossings due to idling trains, such as when an ambulance or fire truck is blocked and unable to respond to an emergency. (10 minutes)
- 38. Lipinski (IL), Davis, Rodney (IL), Pocan (WI), Reed (NY), McCollum (MN), Hanna (NY), Brady, Robert (PA), Hastings, Alcee (FL), Esty (CT), Garamendi (CA), Lowenthal (CA), Frankel (FL), Lieu (CA), Katko (NY), Bustos (IL): Exempts certain welding trucks used in the pipeline industry from certain provisions under the FMCSR's. (10 minutes)

- 39. Nolan (MN), Crawford (AR): Permits "covered logging vehicles"- which are considered raw or unfinished forest products including logs, pulpwood, biomass, or wood chips - that have a gross vehicle weight of no more than 99,000 pounds and has no less than six-axles to operate on a 24.152 mile segment of I-35 in Minnesota. (10 minutes)
- 40. Cohen (TN), LoBiondo (NJ), Langevin (RI): Allows local transit agencies that have demonstrated para-transit improvement activities the flexibility to use up to 20 percent of their Section 5307 funds. (10 minutes)
- 41. Veasey (TX): Clarifies that public demand response transit providers includes services for seniors and persons with disabilities. (10 minutes)
- 42. Lipinski (IL), Nadler (NY), Dold (IL): Restores local flexibility for New Starts projects. (10 minutes)
- 43. Adams (NC): Clarifies minority groups to be targeted in human resources outreach and brings bill text in line with existing law in Title V. (10 minutes)
- 44. Foxx (NC), DelBene (WA): Makes performance assessments for the Frontline Workforce Development Program consistent with assessments currently in place for similar programs authorized through the Workforce Innovation and Opportunity Act of 2014. (10 minutes)
- 45. Lawrence (MI): Requires the Interagency Coordination Council on Access and Mobility to submit a report to House Committee on Transportation and Infrastructure and Senate Committee on Commerce, Science, and Transportation containing the final recommendations of the Council. (10 minutes)
- 46. Moore, Gwen (WI): Requires a GAO study on the impact of the changes made by MAP-21 to the Jobs Access and Reverse Commute (JARC) program on the ability of low-income individuals served by JARC to use public transportation to get to work. (10 minutes)
- 47. Davis, Rodney (IL), Lipinski (IL): Allows general freight to be carried by an automobile transporter on a backhaul trip only. (10 minutes)
- 48. Moore, Gwen (WI): Allows current teen traffic safety funding to be used to support school-based driver's education classes that promote safe driving and help meet the state's graduated driving license requirements, including behind the wheel training. (10 minutes)
- 49. Crawford (AR), Jenkins (KS), Ryan, Tim (OH), Johnson, Eddie Bernice (TX): Permits two light- or medium-duty trailers to be towed together, only when empty and being delivered to a retailed for sale, subject to length and weight limitations, and operated by professional CDL drivers. (10 minutes)
- 50. Meng (NY), Cramer, Kevin (ND): Requires that GAO perform a review of existing federal and state rules concerning school bus transportation of elementary and secondary school students, and issue recommendations on best practices for safe and reliable school bus transportation. (10 minutes)
- 51. Meng (NY), Cramer, Kevin (ND): Adds "consumer privacy protections" to the list of items that GAO must review when issuing its public assessment of the "organizational readiness of the Department to address autonomous vehicle technology challenges," as required by

section 6024 of the Rules Committee Print. (10 minutes)

- 52. Napolitano (CA): Requires the Secretary to consult with States to determine whether there are safety hazards or concerns specific to a State that should be taken into account when developing the regulations called for in the bill for railroad carriers to maintain a comprehensive oil spill response plan. (10 minutes)
- 53. Moulton (MA): Requires the Government Accountability Office (GAO) to conduct a study on the implementation and efficacy of the European Train Control System to determine the feasibility of implementing such a system throughout the national rail network of the United States. (10 minutes)
- 54. Neugebauer (TX), Farenthold (TX), Bustos (IL): Provides an exemption for various drivers in the agriculture industry with Class A CDLs so that they would no longer need to obtain a Hazardous Materials endorsement to transport more than 118 gallons of fuel, up to 1,000 gallons. (10 minutes)
- 55. Cummings (MD): Requires submission of a report on technologies for identifying track defects to improve rail safety (10 minutes)
- 56. Walz (MN), Lipinski (IL): Initiates a study on the levels and structure of insurance for a railroad carrier transporting hazardous materials. (10 minutes)
- 57. Herrera-Beutler (WA), Schrader (OR), Larsen, Rick (WA), Loebsack (IA), Turner (OH): Allows all 50 states to compete for bus and bus facility funding by eliminating the 7-state set aside High Density Bus program and transferring the funds to the nationwide Competitive Bus Grants, Sec. 5339(d). (10 minutes)
- 58. Chabot (OH): Amends certain sections of Title 49 of the US Code to increase penalties relating to commercial motor vehicle safety. (10 minutes)

SUMMARY OF THE AMENDMENTS IN PART B MADE IN ORDER

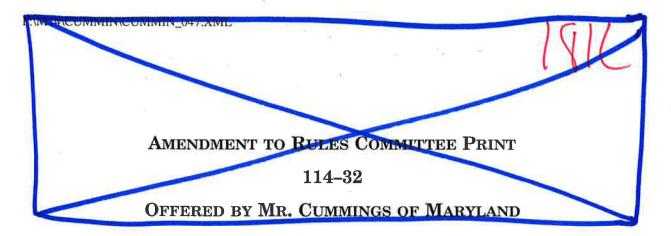
- 1. Perry (PA), Mulvaney (SC): Increases by 5% each fiscal year for four years, the percent amount that Ex/Im should make available for small businesses. If they do not comply, they are barred for issuing any loans over \$100,000,000. (10 minutes)
- 2. Mulvaney (SC): Limits Export-Import Bank authorizations to countervailing purposes in order to meet competition from foreign export credit agencies. (10 minutes)
- 3. Mulvaney (SC): Requires Export-Import Bank authorizations above \$10 million to be contingent on at least two denials of similar assistance from the private sector. Stipulates penalties for making false claims when seeking Bank assistance. (10 minutes)
- 4. Mulvaney (SC): Prohibits Export-Import Bank authorizations involving countries with a sovereign wealth fund of over \$100 billion. (10 minutes)
- 5. Mulvaney (SC): Reduces taxpayer exposure by removing Treasury guarantees for losses at the Export-Import Bank and removes borrowing authority from the Treasury. (10 minutes)
- 6. Mulvaney (SC): Limits taxpayer exposure by ensuring diversification of industries and companies at the Export-Import Bank. (10 minutes)
- 7. Rothfus (PA): Prohibits the Export Import Bank from providing a guarantee or extending credit to a foreign borrower in connection with the export of goods or services by a U.S. company unless the U.S. company guarantees repayment of, and pledges collateral in an amount sufficient to cover, a percentage of the amount provided by the Bank and makes that guarantee senior to any other obligation. The amendment provides an exception to this requirement for small businesses. (10 minutes)
- 8. Royce (CA): Prohibits Export-Import Bank assistance to state-sponsors of terrorism. The current prohibition under the Foreign Assistance Act is subject to low threshold waivers by the President. (10 minutes)
- 9. Schweikert (AZ): Adds Fair Value Accounting Principles to the EX-IM provision of the underlying bill. (10 minutes)
- 10. Young, David (IA): Requires the agency to disclose information on which a rule is based including data, studies, and cost-benefit analyses to the public. (10 minutes)
- Pompeo (KS): Directs GAO to conduct a study on how much noncommercial jet fuel tax revenue, paid for by business and general aviation, is diverted to the Highway Trust Fund due to the "fuel fraud" tax. (10 minutes)
- 12. Foster (IL): Requires the Department of Transportation to issue an annual report detailing how the funds authorized in the bill are divided among the states and the sources of those amounts. It would also require the Internal Revenue Service to submit an annual report to Congress detailing the tax burden of each state. (10 minutes)
- 13. Williams (TX): Clarifies that only rental car companies whose primary business is renting vehicles are covered by the new requirements in the Senate passed version of H.R. 22. (10 minutes)

- 14. Kinzinger (IL): Requires auto parts suppliers and manufacturers provide specific information to the Secretary to further compliance of Section 30120(j) of Title 49. Information shall be made available on a public website and through databases to ensure defective auto parts are removed from the supply chain and can be tracked if a recall is ordered. (10 minutes)
- 15. Schakowsky (IL): Improves quality and quantity of information shared about vehicle safety issues among auto manufacturers, NHTSA, and consumers. Also Improves the quality and quantity of safety information provided about used cars at point of sale. (10 minutes)
- 16. Mullin, Markwayne (OK): Requires the Administrator of the Environmental Protection Agency to ensure that in promulgating regulations any preference or incentive provided to electric vehicles is also provided to natural gas vehicles. (10 minutes)
- 17. Burgess (TX): Modifies and add certain provisions to the Senate amendments dealing with the National Highway Traffic Safety Administration. (10 minutes)
- 18. Neugebauer (TX), Huizenga (MI): Executes a liquidation of the Federal Reserve surplus account and remittance of funds to the U.S. Treasury. The amendment also dissolves the existence of the surplus account on a go-forward basis. Finally, the amendment ensures future net earnings of the Federal Reserve, in excess of dividend paid, are remitted to the U.S. Treasury. (10 minutes)
- Gosar (AZ): Removes the Administrator of the EPA from list of individuals who shall designate a council member to the Federal Permitting Improvement council in Section 61002 FEDERAL PERMITTING IMPROVEMENT COUNCIL. (10 minutes)
- 20. Goodlatte (VA), Marino (PA): Assigns to the Executive Director of the Federal Permitting Improvement Steering Council power to authorize extensions of permitting timetables, up to a total of fifty percent of the time specified in an original timetable, and to the Director of the Office of Management and Budget the power to authorize any additional extensions, subject to requirements to consult with the permit applicant and report to Congress, and makes further improvements to further streamline administrative procedures for permit review. (10 minutes)
- 21. Hensarling (TX): This amendment provides regulatory relief to facilitate capital formation and to ensure greater consumer access to financial products and services. The amendment also provides for certain reforms concerning mint operations and housing. (10 minutes)
- 22. Upton (MI): Provides for a new a new title that includes sections to improve emergency preparedness for energy supply disruptions, resolve environmental and grid reliability conflicts, enhance critical electric infrastructure security, evaluate the feasibility of a strategic transformer reserve, and establish energy security valuation procedures. (10 minutes)
- 23. Westmoreland (GA): Allows companies to appeal their economic harm protest directly to the Export-Import Bank Board of Directors. (10 minutes)

PART A-TEXT OF AMENDMENTS MADE IN ORDER

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CUMMINGS OF MARYLAND OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

¥.

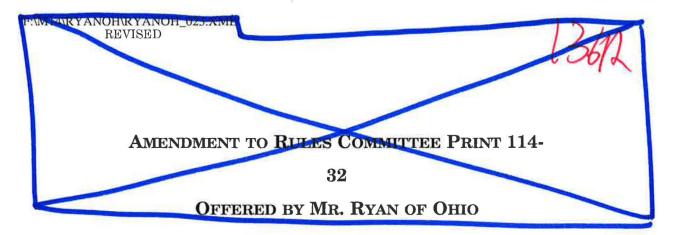


Page 13, strike line 23 and all that follows through line 12 on page 14 and insert the following:

1	(A) SMALL BUSINESS CONCERN.—The
2	term "small business concern" means a small
3	business concern (as the term is used in section
4	3 of the Small Business Act (15 U.S.C. 632)).

\times

2. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE RYAN OF OHIO OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



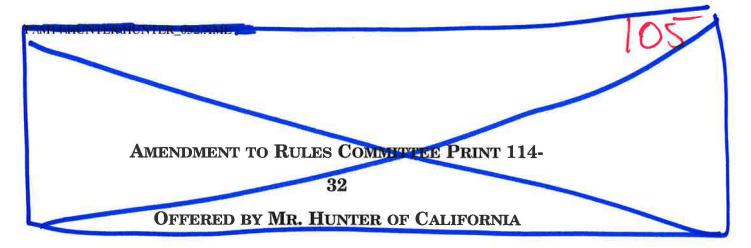
Page 56, line 8, after "diesel retrofits" insert "or alternative fuel vehicles".

Page 56, line 9, insert "or indirect" after "direct".

Page 56, line 14, insert "or indirectly" after "directly".

 \times

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HUNTER OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



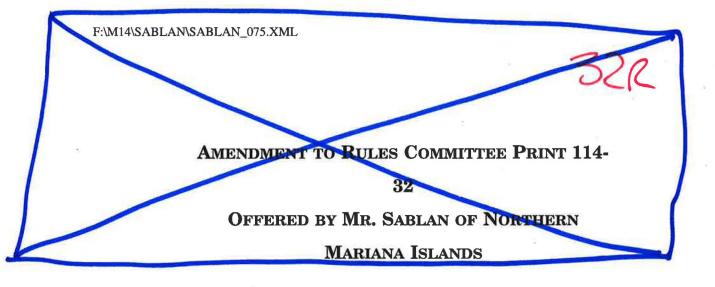
Page 73, line 24, strike the closed quotation mark and the final period.

Page 73, after line 24, insert the following:

1 (n)FACILITATING Commercial WATERBORNE 2 TRANSPORTATION.—Notwithstanding any other provision of law, or rights granted thereunder, and provided that 3 the requirements of the National Environmental Policy 4 Act of 1969 (42 U.S.C. 4321 et seq.) are met, a property 5 owner may develop, construct, operate, and maintain pier, 6 7 wharf, or other such load-out structures on that property 8 and on or above adjacent beds of the navigable waters of 9 the United States to facilitate the commercial waterborne 10 transportation of domestic aggregate that may supply an 11 eligible project under this section, including salt, sand, and 12 gravel, from reserves located within ten miles of the prop-13 erty.".

 \times

4. AN AMENDMENT TO BE OFFERED BY DELEGATE SABLAN OF NORTHERN MARIANA ISLANDS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 107, after line 24, insert the following:

1SEC. 1122. ASSISTANCE FOR THE ESTABLISHMENT OF2FERRY SYSTEMS WITH RESPECT TO TERRI-3TORIES.

4 (a) TOLL ROADS, BRIDGES, TUNNELS, AND FER5 RIES.—Section 129(c)(5) of title 23, United States Code,
6 is amended—

7 (1) in the first sentence by inserting after "ad8 joining States" the following: "(including between
9 territories of the United States or between a terri10 tory of the United States and a State)"; and

(2) in the second sentence by inserting after
"United States," the following: "operations between
territories of the United States, operations between
a territory of the United States and a State,".

15 (b) PUERTO RICO HIGHWAY PROGRAM.—Section
16 165(b)(2)(C) of title 23, United States Code, is amend17 ed—

(1) in clause (ii) by striking "and" at the end; (61690314)

18

. 3

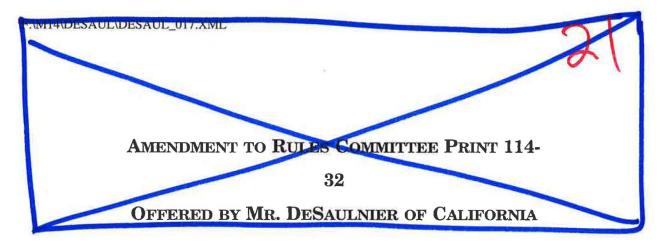
 $\mathbf{2}$

1	(2) in clause (iii) by striking the period at the
2	end and inserting "; and"; and
3	(3) by adding at the end the following:
4	"(iv) funds authorized to be appro-
5	priated by the Surface Transportation Re-
6	authorization and Reform Act of 2015, or
7	any subsequent Act, may be used for oper-
8	ating expenses related to a ferry operated
9	between Puerto Rico and a territory of the
10	United States or a State.".
11	(c) TERRITORIAL HIGHWAY PROGRAM.—Section
12	165(c)(6) of title 23, United States Code, is amended by
13	adding at the end the following:
14	"(C) FERRY OPERATING EXPENSES.—Not-
15	withstanding subparagraph (A), funds made
16	available under this subsection, which are au-
17	thorized to be appropriated by the Surface
18	Transportation Reauthorization and Reform
19	Act of 2015, or any subsequent Act, may be
20	used for operating expenses related to a ferry
21	operated between territories or operated be-
22	tween a territory and a State.".

- •

\times

f:\VHLC\110315\110315.235.xml (616903l4) November 3, 2015 (4:26 p.m.) 5. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DESAULNIER OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 110, after line 23, insert the following:

ne
ne
D
ed
0-
se
n
n
ne
1-
ĩ
ne
;y
se on ne n-

17 identified in the transportation plan under sub-

1	section (i)(7). If a lower-performing project is in-
2	cluded in the priority project list, an explanation
3	shall be included to explain why the lower-per-
4	forming project was selected, including the goals of
5	achieving geographic balance or providing benefit to
6	economically distressed areas." after the period.
	Page 114, after line 22, add the following:
7	(C) by redesignating paragraph (9) as
8	paragraph (10);
9	(D) by inserting after paragraph (8) the
10	following:
11	"(9) PROJECT SELECTION TRANSPARENCY AND
12	ACCOUNTABILITY.—Projects included in the adopted
13	long-range statewide transportation plan shall be se-
14	lected through a publicly available transparent proc-
15	ess that includes use of criteria that directly support
16	factors in subsection (d), the national transportation
17	goals under section 150(b), and applicable State and
18	regional goals. The criteria shall be used to publicly
19	evaluate and identify the highest performing
20	projects."; and
21	(4) in subsection (g), in paragraph (5)(A), by
22	inserting at the end the following: "Projects included
23	in the transportation improvement program shall
24	come from the highest performing projects identified

1 in the transportation plan under subsection (f)(9). If 2 a lower-performing project is included in the priority 3 project list, an explanation shall be included to ex-4 plain why the lower-performing project was selected, 5 including the goals of achieving geographic balance 6 providing benefit to economically distressed or 7 areas." Page 244, after line 9, insert the following: 8 (C)(i) by redesignating paragraphs (7) and 9 (8) as paragraphs (8) and (9); 10 (ii) by inserting after paragraph (6) the 11 following: 12 "(7) PROJECT SELECTION TRANSPARENCY AND 13 ACCOUNTABILITY.—Projects included in the adopted 14 transportation plan shall be selected through a pub-15 licly available transparent process that includes use 16 of criteria that directly support factors in subsection 17 (h), the national transportation goals under section 18 150(b), and applicable State and regional goals. The 19 criteria shall be used to publicly evaluate and iden-20 tify the highest performing projects.". 21 (7) in subsection (j)(3)(A), by inserting at the 22 end the following: "Projects included in the priority 23 list shall come from the highest performing projects

identified in the transportation plan under sub-

24

(61646414)

4

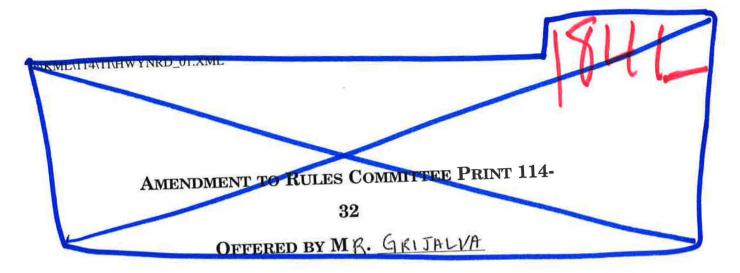
1	section (i)(7). If a lower-performing project is in-
2	cluded in the priority project list, an explanation
3	shall be included to explain why the lower-per-
4	forming project was selected, including the goals of
5	achieving geographic balance or providing benefit to
6	economically distressed areas." after the period
	Page 247, after line 17, insert the following:
7	(4) in subsection (f)—
8	(A) by redesignating paragraph (9) as
9	paragraph (10);
10	(B) by inserting after paragraph (8) the
11	following:
12	"(9) Project selection transparency and
13	ACCOUNTABILITY.—Projects included in the adopted
14	long-range statewide transportation plan shall be se-
15	lected through a publicly available transparent proc-
16	ess that includes use of criteria that directly support
17	factors in subsection (d), the national transportation
18	goals under section 150(b), and applicable State and
19	regional goals. The criteria shall be used to publicly
20	evaluate and identify the highest performing
21	projects.".
22	(5) in subsection $(g)(5)(A)$, by inserting at the
23	end the following: "Projects included in the state-
24	wide transportation improvement program shall

1 come from the highest performing projects identified 2 in the transportation plan under subsection (f)(9). If 3 a lower-performing project is included in the priority 4 project list, an explanation shall be included to ex-5 plain why the lower-performing project was selected, 6 including the goals of achieving geographic balance 7 or providing benefit to economically distressed 8 areas." after the period.

\times

f:\VHLC\102815\102815.091.xml October 28, 2015 (12:21 p.m.) (61646414)

6. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE GRIJALVA OF ARIZONA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



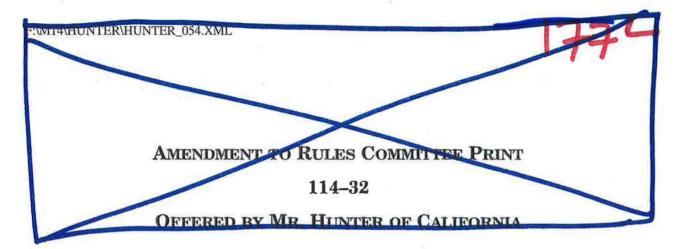
Strike sections 1301 through 1313.

Page 168, line 12, strike "this Act,".

Strike sections 1315 through 1317.

\times

7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HUNTER OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 225, strike lines 4 through 20 and insert the following:

(a) IN GENERAL.—The Secretary shall establish a
 program to permit the acknowledgment of roadside main tenance with the use of live plant materials.

4 (b) TERM.—The Secretary shall carry out the pro5 gram for a 10-year period. Upon the request of a State,
6 the Secretary may continue to carry out the program for
7 that State for an additional 10-year period.

8 (c) PARTICIPATING STATES.—The Secretary shall se-9 lect 10 States to participate in the program.

10 (d) Guidelines for Selection of States.—

(1) IN GENERAL.—The Secretary shall establish
guidelines for selecting States to participate in the
program.

14 (2) DISCRETION OF STATES.—The guidelines
15 shall not limit the discretion under subsection (e) of
16 any State participating in the program. Any other
17 guidelines relating to the participation of a State in

1

2

3

4

5

6

7

8

9

10

the program shall be established by that State, subject to subsection (e).

(3) PRIORITY.—In selecting States to participate in the program, the Secretary shall give priority to any State that can provide documentation demonstrating that the State, or its agents, prior to November 2015, actively reviewed, or stated an interest in, innovative approaches using live plant materials for acknowledging a substantial contribution to roadside maintenance.

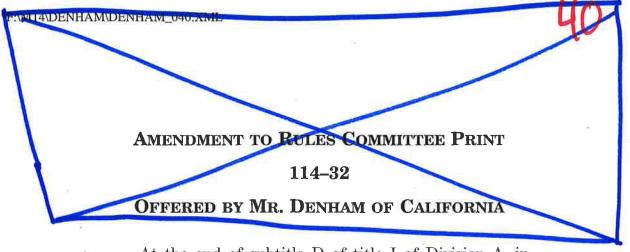
11 (e) INCONSISTENT LAWS, REGULATIONS, OR MANU-12 ALS.—Notwithstanding any other provision of law, States 13 participating in the program may permit acknowledgment 14 of roadside maintenance through the use of live plant materials without being limited by any Federal, State, or 15 16 other law, regulation, or manual that limits or regulates 17 procurement actions, acknowledgment signs, advertising, 18 landscaping, or other uses of, or actions relating to, high-19 way rights-of-way or areas adjacent to highway rights-of-20 way.

21 (f) FUNDS EXCLUSIVELY FOR ROADSIDE MAINTE-22 NANCE.—Any funds paid to a State under the program 23 shall be considered to be State funds (as defined in section 24 101(a) of title 23, United States Code), and shall be made 25 available for expenditure under the direct control of the State transportation department (as defined in that sec tion) exclusively for roadside maintenance.

3 (g) REPORT.—Before the expiration of the first 10-4 year period referred to in subsection (b), the Secretary 5 shall submit to the Committee on Transportation and In-6 frastructure of the House of Representatives and the Com-7 mittee on Environment and Public Works of the Senate 8 a report on the results of the program.

	ĸ	
/	``	ŝ
	>	Х

8. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DENHAM OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle D of title I of Division A, insert the following:

1 SEC. ____. FEDERAL AUTHORITY.

2 (a) IN GENERAL.—Section 14501(c) of title 49,
3 United States Code, is amended ——

4 (1) in paragraph (1), by striking "paragraphs
5 (2) and (3)" and inserting "paragraphs (3) and
6 (4)";

7 (2) by redesignating paragraphs (2) through
8 (5) as paragraphs (3) through (6) respectively;

9 (3) by inserting after paragraph (1) the fol-10 lowing:

11 "(2) Additional limitations.—

"(A) A State, political subdivision of a
State, or political authority of 2 or more States
may not enact or enforce a law, regulation, or
other provision having the force and effect of
law prohibiting employees whose hours of service are subject to regulation by the Secretary
under section 31502 from working to the full

(61657013)

1

2

3

4

5

6

7

extent permitted or at such times as permitted under such section, or imposing any additional obligations on motor carriers if such employees work to the full extent or at such times as permitted under such section, including any related activities regulated under part 395 of title 49, Code of Federal Regulations.

8 "(B) A State, political subdivision of a 9 State, or political authority of 2 or more States may not enact or enforce a law, regulation, or 10 11 other provision having the force and effect of 12 law that requires a motor carrier that com-13 pensates employees on a piece-rate basis to pay 14 those employees separate or additional com-15 pensation, provided that the motor carrier pays 16 the employee a total sum that when divided by 17 the total number of hours worked during the 18 corresponding work period is equal to or greater 19 than the applicable hourly minimum wage of 20 the State, political subdivision of the State, or 21 political authority of 2 or more States.

> "(C) Nothing in this paragraph shall be construed to limit the provisions of paragraph (1).".

22

23

24

(616570|3)

3

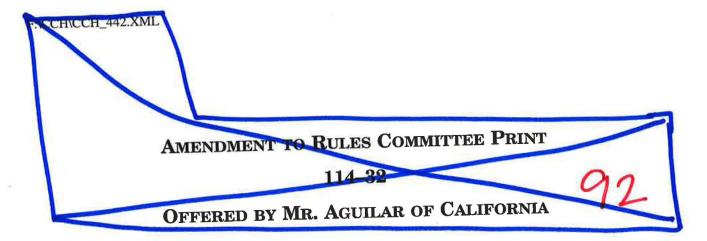
(4) in paragraph (3) (as redesignated) by strik ing "Paragraph (1)—" and inserting "Paragraphs
 (1) and (2)—"; and
 (5) in paragraph (4)(A) (as redesignated) by

5 striking "Paragraph (1)" and inserting "Paragraphs
6 (1) and (2)".

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall have the force and effect as if enacted
9 on the date of enactment of the Federal Aviation Adminis10 tration Authorization Act of 1994 (Public Law 103-305).

\times

9. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE AGUILAR OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

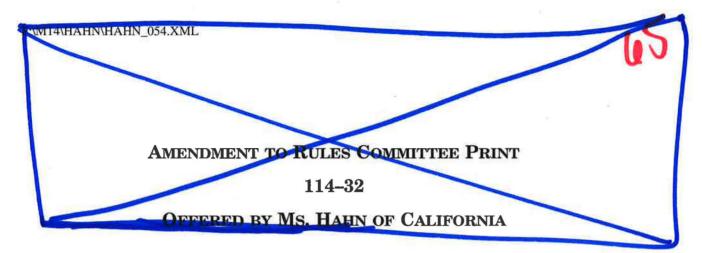


At the end of subtitle D of title I of division A, add the following:

1 SEC. _____. PROGRAM TO ASSIST VETERANS TO ACQUIRE 2 COMMERCIAL DRIVER'S LICENSES.

Not later than 1 year after the date of enactment
of this Act, the Secretary, in coordination with the Secretary of Defense, shall fully implement the recommendations contained in the report submitted under section
32308 of MAP-21 (49 U.S.C. 31301 note).

10. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HAHN OF CALIFORNIA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

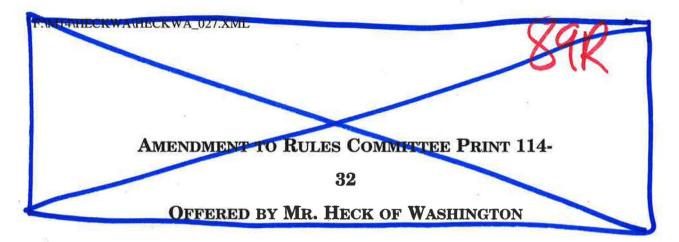


At the end of subtitle D of title I of division A, add the following:

1 SEC. ____. STUDY ON BURYING POWER LINES.

Not later than 1 year after the date of enactment
of this Act, the Secretary shall conduct a study and report
the findings of such study to the appropriate committees
of Congress regarding the feasibility, costs, and economic
impact of burying power lines underground. Such study
shall include the potential costs and benefits of burying
power lines underground when building new roads.

11. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HECK OF WASHINGTON OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle D of title I of division A, add the following new section:

1SEC. 1431. STORMWATER REDUCTION ASSISTANCE PRO-2GRAM.

3 Chapter 3 of title 23, United States Code, is amended4 by adding at the end the following:

5 "§ 330. Stormwater reduction assistance program

6 "(a) DEFINITIONS.—In this section, the term 'green 7 stormwater infrastructure' refers to stormwater manage-8 ment techniques that address the quality or quantity of 9 stormwater related to highway construction or due to 10 highway runoff.

11 "(b) FEDERAL HIGHWAY RUNOFF MANAGEMENT12 PROGRAM.—

13 "(1) IN GENERAL.—Not later than 180 days 14 after the date of the enactment of this section, the 15 Secretary, in consultation with the heads of other 16 relevant Federal agencies, shall develop and publish 17 best practices and guidance for the installation, use 18 and maintenance of green stormwater infrastructure, 1

2

3

4

5

6

7

 $\mathbf{2}$

including the adoption of permeable, pervious, or porous paving materials or other practices and systems that are designed to minimize environmental impacts of stormwater runoff and flooding.
"(2) CONTENTS.—The guidance shall include best practices, guidelines, and technical assistance for the installation and use of green stormwater

8 technologies, including—

9 "(A) identification of existing and emerg-10 ing green stormwater infrastructure tech-11 nologies;

12 "(B) cost-benefit information relating to
13 green stormwater infrastructure approaches;

14 "(C) performance analyses of green
15 stormwater infrastructure technologies in typ16 ical use scenarios; and

17 "(D) guidance and best practices on the
18 design, implementation, use, and maintenance
19 of green stormwater infrastructure features.

20 "(3) UPDATES.—Not later than 5 years after
21 the date of publication of the guidance under this
22 paragraph, and not less frequently than once every
23 5 years thereafter, the Secretary, in consultation

f:\VHLC\110215\110215.031.xml November 2, 2015 (10:02 a.m.) 1

2

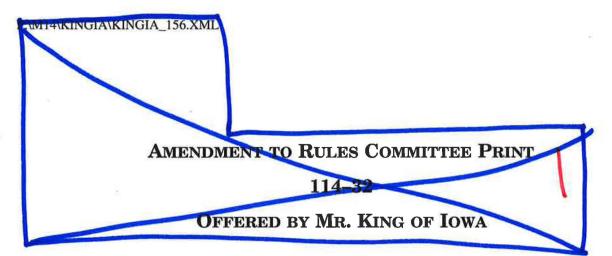
with the heads of other relevant Federal agencies,

shall update the guidance, as applicable.".

\times

f:\VHLC\110215\110215.031.xml November 2, 2015 (10:02 a.m.) (61664518)

12. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE KING OF IOWA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

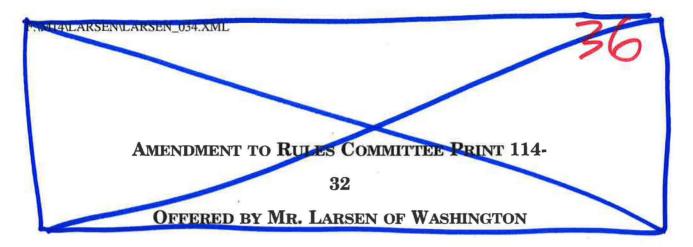


At the end of subtitle D of title I of division A, add the following:

1 SEC. ____. PREVAILING RATE OF WAGE REQUIREMENTS.

None of the funds made available by this Act, including the amendments made by this Act, may be used to
implement, administer, or enforce the prevailing rate of
wage requirements in subchapter IV of chapter 31 of title
40, United States Code (commonly referred to as the
Davis-Bacon Act).

13. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LARSEN OF WASHINGTON OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Add at the end of title II the following:

1 SEC. ____. STREAMLINED APPLICATION PROCESS.

2 Section 603 of title 23, United States Code, is3 amended by adding at the end the following:

4 "(f) Streamlined Application Process.—

"(1) IN GENERAL.—Not later than 180 days 5 6 after the date of enactment of the Surface Transpor-7 tation Reauthorization and Reform Act of 2015, the 8 Secretary shall make available an expedited applica-9 tion process or processes available at the request of 10 entities seeking secured loans under this chapter 11 that use a set or sets of conventional terms estab-12 lished pursuant to this section.

13 "(2) TERMS.—In establishing the streamlined
14 application process required by this subsection, the
15 Secretary shall include terms commonly included in
16 prior credit agreements that are desirable to bor17 rowers and allow for an expedited application period,
18 including—

1

2

3

4

5

6

7

8

9

 $\mathbf{2}$

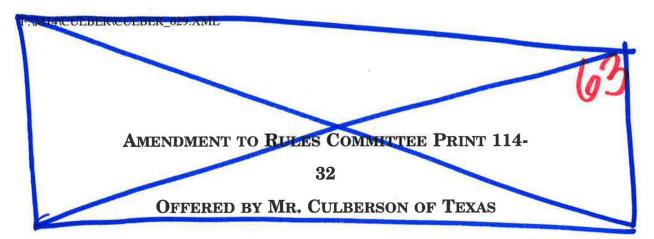
"(A) the secured loan is in an amount of not greater than \$100,000,000;

"(B) the secured loan is secured and payable from pledged revenues not affected by project performance, such as a tax-backed revenue pledge, tax increment financing, or a system-backed pledge of project revenues; and

"(C) repayment of the loan commence not later than 2 years after disbursement.".

\times

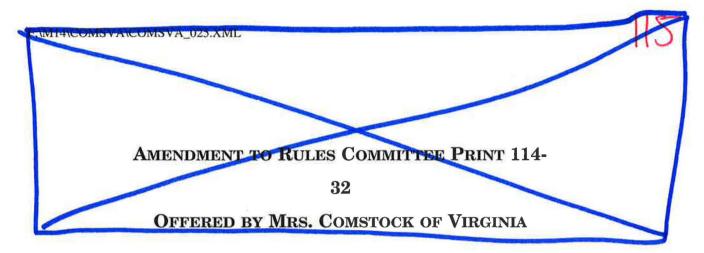
f:\VHLC\102915\102915.108.xml (61) October 29, 2015 (11:58 a.m.) 14. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CULBERSON OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 249, after line 14, insert the following:

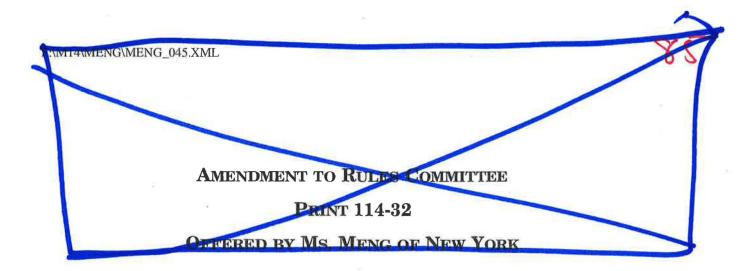
1	(2) in subsection (c)(1)—
2	(A) in subparagraph (B)(ii) by striking
3	"and" at the end;
4	(B) in subparagraph (B)(iii) by striking
5	the period and inserting "; and"; and
6	(D) by adding at the end of subparagraph
7	(B) the following:
8	"(iv) the applicant shall have a cur-
9	rent operating ratio, as such ratio is set
10	forth by the Federal Transit Administra-
11	tion using the ratio of current assets to
12	current liabilities, of 1:1.".

15. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE COMSTOCK OF VIRGINIA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 281, line 22, insert "and public transportation that is provided on high-occupancy toll lanes converted from high-occupancy vehicle lanes during peak hours" after "hours".

16. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MENG OF NEW YORK OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title I (page 233, after line 8), insert the following:

1SEC. 1431. IMPROVEMENT OF DATA COLLECTION ON CHILD2OCCUPANTS IN VEHICLE CRASHES.

3 (a) IN GENERAL.—Not later than 1 year after the 4 date of enactment of this Act, the Secretary shall revise 5 the crash investigation data collection system of the Na-6 tional Highway Traffic Safety Administration to include 7 the collection of the following data in connection with vehi-8 cle crashes whenever a child restraint system was in use 9 in a vehicle involved in a crash:

(1) The type or types of child restraint systems
in use during the crash in any vehicle involved in the
crash, including whether a five-point harness or beltpositioning booster.

(2) If a five-point harness child restraint system
was in use during the crash, whether the child restraint system was forward-facing or rear-facing in
the vehicle concerned.

1 (b) CONSULTATION.—In implementing subsection 2 (a), the Secretary shall work with law enforcement offi-3 cials, safety advocates, the medical community, and re-4 search organizations to improve the recordation of data 5 described in subsection (a) in police and other applicable 6 incident reports.

7 (c) REPORT.—Not later than 3 years after the date of enactment of this Act, the Secretary shall submit to 8 9 the Committee on Commerce, Science, and Transportation 10 of the Senate and the Committee on Energy and Com-11 merce of the House of Representatives a report on child occupant crash data collection in the crash investigation 12 data collection system of the National Highway Traffic 13 14 Safety Administration pursuant to the revision required 15 by subsection (a).

17. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE RUSSELL OF OKLAHOMA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

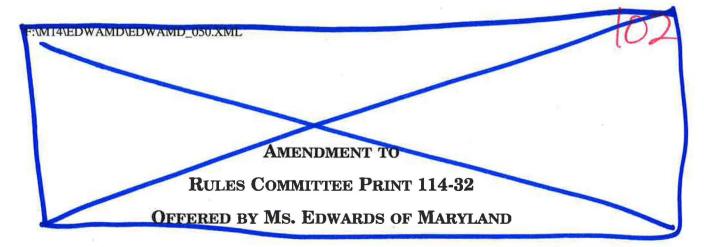


At the end of title III of division A, insert the following:

1 SEC. ____. STREETCAR FUNDING PROHIBITION.

Notwithstanding any other provision of law, Federal
financial assistance may not be provided for any project
or activity to establish, maintain, operate, or otherwise
support a streetcar service. This section does not apply
to a contract entered into before the date of enactment
of this Act.

18. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE EDWARDS OF MARYLAND OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title III of division A, add the following:

1	SEC APPOINTMENT OF DIRECTORS OF THE WASH-
2	INGTON METROPOLITAN AREA TRANSIT AU-
3	THORITY.
4	(a) DEFINITIONS.—In this section—
5	(1) the term "Compact" means the Washington
6	Metropolitan Area Transit Authority Compact (Pub-
7	lic Law 89–774; 80 Stat. 1324);
8	(2) the term "Federal Director" means—
9	(A) a voting member of the Board of Di-
10	rectors of the Transit Authority who represents
11	the Federal Government; and
12	(B) a nonvoting member of the Board of
13	Directors of the Transit Authority who serves
14	as an alternate for a member described in sub-
15	paragraph (A); and
16	(3) the term "Transit Authority" means the
17	Washington Metropolitan Area Transit Authority es-
18	tablished under Article III of the Compact.

 $\mathbf{2}$

1 (b) APPOINTMENT BY SECRETARY OF TRANSPOR-2 TATION.—

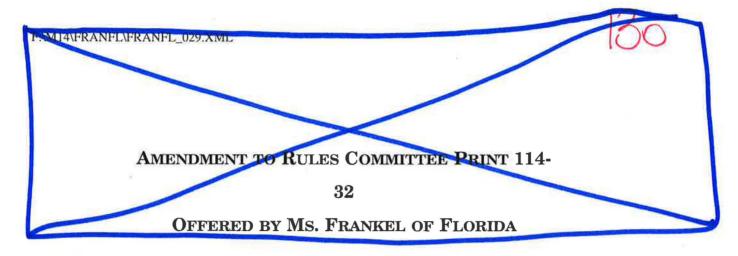
3 (1) IN GENERAL.—For any appointment made
4 on or after the date of enactment of this Act, the
5 Secretary of Transportation shall have sole authority
6 to appoint Federal Directors to the Board of Direc7 tors of the Transit Authority.

8 (2) AMENDMENT TO COMPACT.—The signatory
9 parties to the Compact shall amend the Compact as
10 necessary in accordance with paragraph (1).

\times

f:\VHLC\102915\102915.355.xml (61699111) October 29, 2015 (5:29 p.m.) 19. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE FRANKEL OF FLORIDA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

11



Beginning on page 424, strike line 17 and all that follows through page 426, line 24.

Page 428, line 20, strike "and" at the end.

Page 428, line 23, strike the period and insert "; and".

Page 428, after line 23, insert the following:

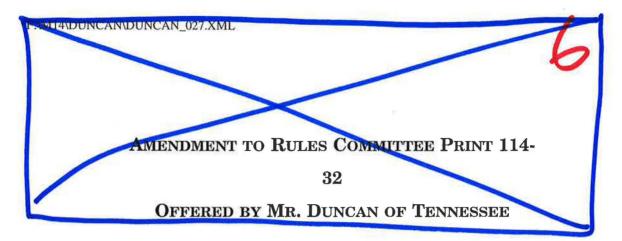
1

2

(4) is not a high-risk carrier, as identified by the Federal Motor Carrier Safety Administration.

Beginning on page 449, strike line 5 and all that follows through page 451, line 22.

20. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DUNCAN JR. OF TENNESSEE OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 428, line 23, before the period, insert "or be" unrated".

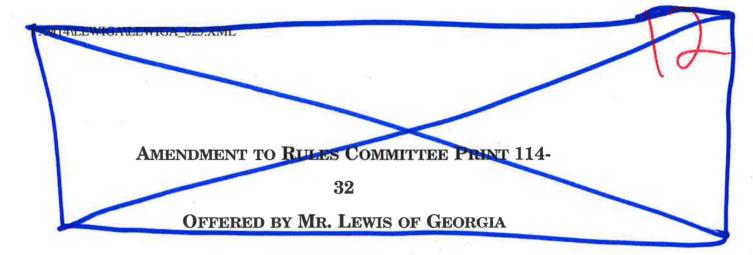
Page 428, after line 23, insert the following:

1	(4) has not been issued an out-of-service order
2	to prohibit a motor carrier from conducting oper-
3	ations at the motor carrier level-
4	(A) for failing to pay fines under part
5	385.14 of title 49, Code of Federal Regulations;
6	(B) for a proposed "unsatisfactory" safety
7	rating under part 385.13(d) of title 49, Code of
8	Federal Regulations;
9	(C) for failing to respond to a new entrant
10	audit under part 385.325 of title 49, Code of
11	Federal Regulations; and
12	(D) and currently is being considered as
13	an imminent hazard at the carrier level (not the
14	individual driver or equipment level).

\times

(616576l5)

21. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LEWIS OF GEORGIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 441, beginning line 3, strike section 5404 and insert the following new section:

1SEC. 5404. STUDY ON COMMERCIAL DRIVER'S LICENSE2PROGRAM.

3 (a) STUDY.—The Secretary shall conduct a study to
4 evaluate the safety effects of the laws and regulations of
5 States that allow licensed drivers between the ages of 18
6 years and 21 years to obtain a commercial driver's license
7 to operate a commercial motor vehicle within the State.

8 (b) MATTERS INCLUDED.—The study under sub-9 section (a) shall include the following:

10 (1) A review of the requirements for licensed
11 drivers between the ages of 18 years and 21 years
12 to obtain commercial driver's licenses described in
13 such subsection.

14 (2) A review of collision rates and fatal collision
15 rates for such drivers while operating a commercial
16 motor vehicle.

1

2

3

(3) A review of any other safety factors and metrics determined appropriate by the Secretary in accordance with subsection (c).

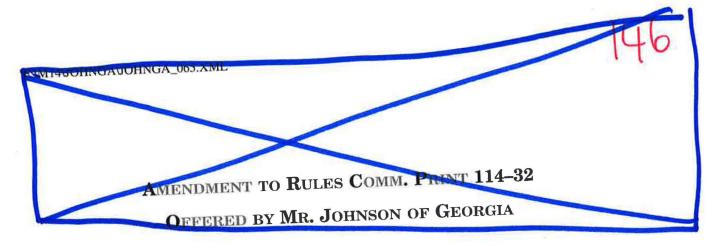
4 (c) INPUT.—In conducting the study under sub-5 section (a), including with respect to the safety factors and metrics reviewed under subsection (b)(3), the Secretary 6 shall solicit input from representatives of State motor ve-7 hicle administrators, motor carriers, labor organizations, 8 independent truck drivers, safety advocates, medical asso-9 ciations and medical professionals, and other persons de-10 termined appropriate by the Secretary. 11

(d) REPORT.—Not later than 2 years after the date
of enactment of this Act, the Secretary shall publish a report containing the results of the study under subsection
(a), including any recommendations for statutory changes.

\times

f:\VHLC\102915\102915.314.xml October 29, 2015 (4:58 p.m.) (616856l2)

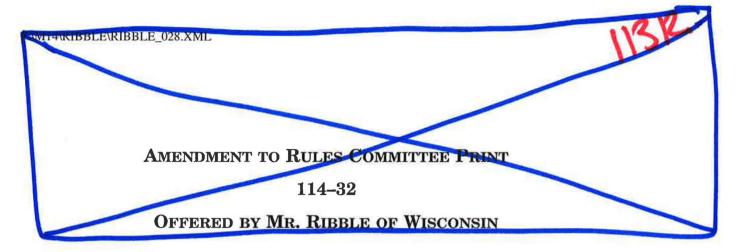
22. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE JOHNSON OF GEORGIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 449, beginning line 5, strike section 5501 relating minimum financial responsibility rulemaking.

X

23. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE RIBBLE OF WISCONSIN OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title V of division A, add the following:

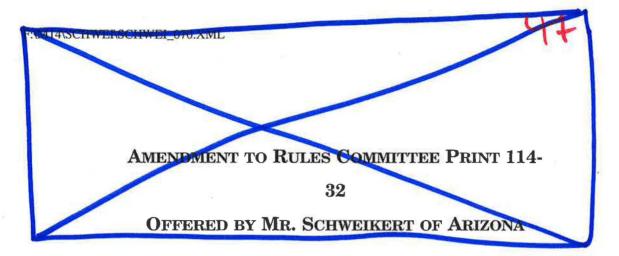
1 SEC. ____. TRANSPORTATION OF CONSTRUCTION MATE 2 RIALS AND EQUIPMENT.

3 Section 229(e)(4) of the Motor Carrier Safety Im4 provement Act of 1999 (49 U.S.C. 31136 note) is amend5 ed—

6 (1) by striking "50 air mile radius" and insert7 ing "75 air mile radius"; and

8 (2) by striking "the driver." and inserting "the 9 driver, except that a State, upon notice to the Sec-10 retary, may establish a different air mile radius limi-11 tation for purposes of this paragraph if such limita-12 tion is between 50 and 75 air miles and applies only 13 to movements that take place entirely within the 14 State.".

24. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHWEIKERT OF ARIZONA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title VI of division A, add the following new section:

SEC. 6027. PILOT PROGRAM FOR REDUCTION OF DEPART-1 2 MENT-OWNED VEHICLES AND INCREASE IN 3 USE OF RIDE-SHARING SERVICES. 4 (a) PILOT PROGRAM REQUIREMENT.—The Secretary 5 of each covered department shall establish a pilot program within the department for the following purposes: 6 7 (1) To reduce the inventory of light vehicles owned by the department by 10 percent for each of 8 9 the fiscal years described in subsection (b), through

the sale or other appropriate disposal of such vehi-cles.

(2) At the discretion of the Secretary of the department, to increase the use by the department of
commercial ride-sharing companies.

15 (b) FISCAL YEARS DESCRIBED.—The fiscal years de-16 scribed in this subsection are the following:

5

2

1 (1) The first fiscal year beginning after the ex-2 piration of the 1-year period starting on the date of 3 the enactment of this Act.

(2) Each of the four fiscal years following the fiscal year described in paragraph (1).

6 (c) REPORT TO CONGRESS.—Not later than 60 days 7 after the end of the fiscal year described in subsection 8 (b)(1), and annually thereafter for the duration of the pilot program, the Secretary of each covered department 9 10 shall submit to Congress a report on the results of the 11 pilot program in the department. The report shall include 12 information about the transportation budget of the depart-13 ment and such findings and recommendations as the Secretary of the department considers appropriate. 14

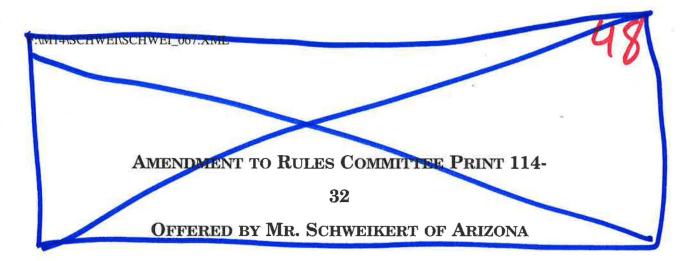
15 (d) COVERED DEPARTMENT.—In this Act, the term "covered department" means each of the following: 16

17 (1) The Department of Agriculture.

- 18 (2) The Department of the Interior.
- 19 (3) The Department of Energy.

X

25. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHWEIKERT OF ARIZONA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title VI of division A, add the following new section:

1	SEC. 6027. STUDY AND REPORT ON REDUCING THE
2	AMOUNT OF VEHICLES OWNED BY CERTAIN
3	FEDERAL DEPARTMENTS AND INCREASING
4	THE USE OF COMMERCIAL RIDE-SHARING BY
5	THOSE DEPARTMENTS.
6	(a) STUDY.—The Comptroller General of the United
7	States shall conduct a study on the feasibility of—
8	(1) reducing the amount of vehicles owned by a
9	covered department; and
10	(2) increasing the use of commercial ride-shar-
11	ing companies by a covered department.
12	(b) REPORT.—Not later than 1 year after the date
13	of the enactment of this Act, the Comptroller General of
14	the United States shall submit to Congress a report that
15	contains the results and conclusions of the study con-
16	ducted under subsection (a).

6

(c) COVERED DEPARTMENT DEFINED.—In this sec tion, the term "covered department" means each of the
 following:

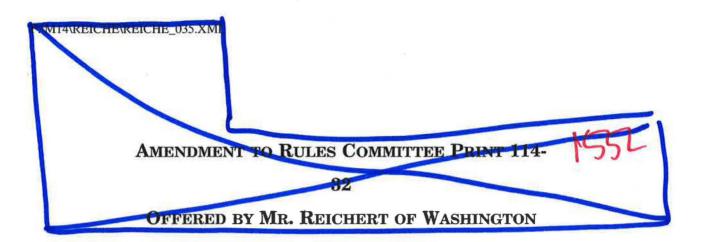
4 (1) The Department of Agriculture.

(2) The Department of the Interior.

(3) The Department of Energy.

\times

26. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE REICHERT OF WASHINGTON OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 580, in the matter following line 20, add to the analysis for chapter 702 of title 49, United States Code, after the item relating to section 70203, the following:

"70204. GAO study on economic impact of labor contract negotiations at ports on west coast.

Page 584, line 20, strike the closing quotation marks and the period at the end.

Page 584, after line 20, insert the following:

"§ 70204. GAO study on economic impact of labor con-2 tract negotiations at ports on west coast 3 "(a) STUDY.—With respect to the slowdown that occurred during labor contract negotiations at ports on the 4 5 west coast of the United States during the period from May 2014 to February 2015, the Comptroller General of 6 7 the United States shall conduct a study to-

8 "(1) determine the economic impact of such 9 slowdown on the United States and on each port in 10 the United States, including changes in the amount 11 of cargo arriving at and leaving from ports on the

1

14

15

west coast and other changes in cargo patterns, in cluding congestion;

"(2) calculate the cost, including the cost to importers, exporters, farmers, manufacturers, and retailers, of contingency plans put in place to avoid
disruptions from such slowdown;

"(3) review steps taken by the Federal Mediation and Conciliation Service to resolve the dispute
that caused such slowdown;

"(4) identify tools such Service or the President
could have used to facilitate a resolution to such dispute;

"(5) evaluate what other mechanisms are available to the President to avoid disruptions during future labor negotiations at ports in the United States;

"(6) suggest how such mechanisms could be
changed to improve the ability to avoid such disruptions in order to prevent serious economic harm to
importers, exporters, farmers, manufacturers, and
retailers; and

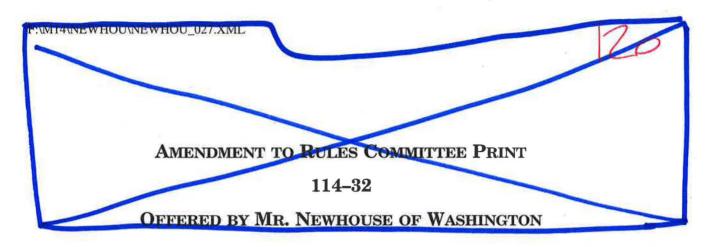
21 "(7) suggest any legislation that might ensure
22 better regulation of the operations of ports in the
23 United States with respect to such labor negotia24 tions.

9

"(b) REPORT.—Not later than 1 year after the date
 of the enactment of this section, the Comptroller General
 of the United States shall submit a report to Congress
 containing the findings of the study conducted under sub section (a).".

 \times

27. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NEWHOUSE OF WASHINGTON OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title VIII of Division A of the bill, add the following:

1	SEC FINDINGS ON PORT PERFORMANCE.
2	Congress finds the following:
3	(1) America's ports play a critical role in the
4	Nation's transportation supply chain network.
5	(2) Reliable and efficient movement of goods
6	through the Nation's ports ensures that American
7	goods are available to customers throughout the
8	world.
9	(3) Breakdowns in the transportation supply
10	chain network, particularly at the Nation's ports,
11	can result in tremendous economic losses for agri-
12	culture, businesses, and retailers that rely on timely
13	shipments.
14	(4) A clear understanding of terminal and port
15	productivity and throughput should help—
16	(A) to identify freight bottlenecks;
17	(B) to indicate performance and trends

18

(616748|2)

over time; and

 $\mathbf{2}$

(C) to inform investment decisions.

2 SEC. ____. PORT PERFORMANCE FREIGHT STATISTICS 3 PROGRAM.

4 (a) IN GENERAL.—Chapter 63 of title 49, United
5 States Code, is amended by adding at the end the fol6 lowing:

7 "§ 6314. Port performance freight statistics program

8 "(a) IN GENERAL.—The Director shall establish, on 9 behalf of the Secretary, a port performance statistics pro-10 gram to provide nationally consistent measures of per-11 formance of, at a minimum—

12 "(1) the Nation's top 25 ports by tonnage;

13 "(2) the Nation's top 25 ports by 20-foot equiv-14 alent unit; and

15

"(3) the Nation's top 25 ports by dry bulk.

16 "(b) REPORTS.—

17 "(1) PORT CAPACITY AND THROUGHPUT.—Not
18 later than January 15 of each year, the Director
19 shall submit an annual report to Congress that in20 cludes statistics on capacity and throughput at the
21 ports described in subsection (a).

22 "(2) PORT PERFORMANCE MEASURES.—The
23 Director shall collect monthly port performance
24 measures for each of the United States ports re25 ferred to in subsection (a) that receives Federal as-

F:\M14\NEWHOU\NEWHOU_027.XML

3

1	sistance or is subject to Federal regulation to submit
2	a quarterly report to the Bureau of Transportation
3	Statistics that includes monthly statistics on capac-
4	ity and throughput as applicable to the specific con-
5	figuration of the port.
6	"(A) MONTHLY MEASURES.—The Director
7	shall collect monthly measures, including
8	"(i) the average number of lifts per
9	hour of containers by crane;
10	"(ii) the average vessel turn time by
11	vessel type;
12	"(iii) the average cargo or container
13	dwell time;
14	"(iv) the average truck time at ports;
15	"(v) the average rail time at ports;
16	and
17	"(vi) any additional metrics, as deter-
18	mined by the Director after receiving rec-
19	ommendations from the working group es-
20	tablished under subsection (c).
21	"(B) MODIFICATIONS.—The Director may
22	consider a modification to a metric under sub-
23	paragraph (A) if the modification meets the in-
24	tent of the section.
25	"(c) RECOMMENDATIONS.—

(616748|2)

1	"(1) IN GENERAL.—The Director shall obtain
2	recommendations for-
3	"(A) specifications and data measurements
4	for the port performance measures listed in
5	subsection $(b)(2);$
6	"(B) additionally needed data elements for
7	measuring port performance; and
8	"(C) a process for the Department of
9	Transportation to collect timely and consistent
10	data, including identifying safeguards to protect
11	proprietary information described in subsection
12	(b)(2).
13	"(2) WORKING GROUP.—Not later than 60 days
14	after the date of the enactment of this section, the
15	Director shall commission a working group com-
16	posed of—
17	"(A) operating administrations of the De-
18	partment of Transportation;
19	"(B) the Coast Guard;
20	"(C) the Federal Maritime Commission;
21	"(D) U.S. Customs and Border Protection;
22	"(E) the Marine Transportation System
23	National Advisory Council;
24	"(F) the Army Corps of Engineers;

F:\M14\NEWHOU\NEWHOU_027.XML

5

1		"(G) the Saint Lawrence Seaway Develop-
2		ment Corporation;
3		"(H) the Advisory Committee on Supply
4		Chain Competitiveness;
5		((I) 1 representative from the rail indus-
6		try;
7		"(J) 1 representative from the trucking in-
8		dustry;
9		"(K) 1 representative from the maritime
10		shipping industry;
11		"(L) 1 representative from a labor organi-
12		zation for each industry described in subpara-
13		graphs (I) through (K);
14		"(M) 1 representative from a port author-
15		ity;
16		"(N) 1 representative from a terminal op-
17		erator;
18		"(O) representatives of the National
19		Freight Advisory Committee of the Depart-
20		ment; and
21	*	"(P) representatives of the Transportation
22		Research Board of the National Academies.
23		"(3) RECOMMENDATIONS.—Not later than 1
24	yea	r after the date of the enactment of this section,
25	the	working group commissioned under this sub-

2

6

section shall submit its recommendations to the Director.

3 "(d) ACCESS TO DATA.—The Director shall ensure
4 that the statistics compiled under this section are readily
5 accessible to the public, consistent with applicable security
6 constraints and confidentiality interests.".

7 (b) PROHIBITION ON CERTAIN DISCLOSURES.—Sec8 tion 6307(b)(1) of title 49, United States Code, is amend9 ed by inserting "or section 6314(b)" after "section
10 6302(b)(3)(B)" each place it appears.

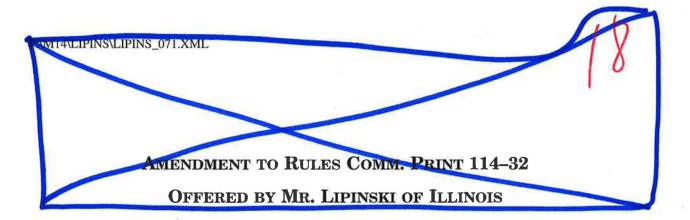
(c) COPIES OF REPORTS.—Section 6307(b)(2)(A) of
such title is amended by inserting "or section 6314(b)"
after "section 6302(b)(3)(B)".

14 (d) TECHNICAL AND CONFORMING AMENDMENT.—
15 The table of contents for chapter 63 of such title is
16 amended by adding at the end the following:

"6314. Port performance freight statistics program.".

E	`	4	1
Ł		ĸ	
н	/		•

f:\VHLC\102815\102815.349.xml October 28, 2015 (9:29 p.m.) 28. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LIPINSKI OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



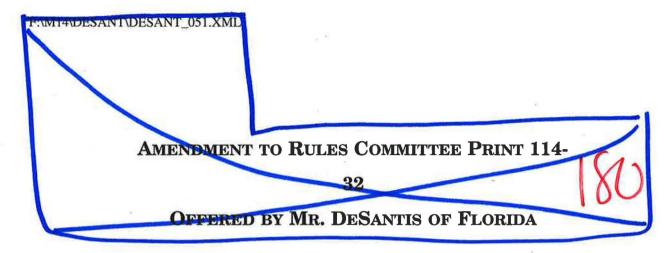
Page 601, before line 3, add the following new subsection:

1 (c) SENSE OF CONGRESS REGARDING RAILROAD RE-2 HABILITATION AND IMPROVEMENT FINANCING PRO-3 GRAM.—It is the sense of Congress that, under the railroad rehabilitation and improvement financing program, 4 5 the Federal Railroad Administration and Department of Transportation are authorized to issue loans and loan 6 7 guarantees for transit oriented development and projects 8 that finance economic development, including commercial and residential development, and related infrastructure ac-9 10 tivities that incorporate private investment and are physically or functionally related to a passenger rail station 11 or a multimodal station that includes rail service. 12

 \times

(616994|2)

29. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DESANTIS OF FLORIDA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle D of title I of division A, add the following new section:

1 SEC. 1431. SENSE OF CONGRESS ON INSOLVENCY OF THE 2 HIGHWAY TRUST FUND AND RETURNING 3 POWER TO STATES. 4 (a) FINDINGS.—Congress finds the following: (1) The Highway Trust Fund is nearing insol-5 6 vency. 7 (2) It is critical for Congress to phase down the 8 Federal gas and diesel taxes and empower the States 9 to tax and regulate their highway and infrastructure 10 projects. 11 (3) The Federal role and funding of surface 12 transportation should be refocused solely on Federal 13 activities and empower States with control and re-14 sponsibility over their transportation funding and 15 spending decisions. 16 (4) The objective of the Federal highway pro-17 gram has been to facilitate the construction of a

 $\mathbf{2}$

1 modern freeway system that promotes efficient inter-2 state commerce by connecting all States. 3 (5) The Interstate System connecting all States 4 is near completion. 5 (6) Each State has the responsibility of pro-6 viding an efficient transportation network for the 7 residents of the State. 8 (7) Each State has means to build and operate 9 a network of transportation systems, including high-10 ways, that best serves the needs of the State. 11 (8) Each State is best capable of determining 12 the needs of the State and acting on those needs. 13 (9) The Federal role in highway transportation 14 has, over time, usurped the role of the States by tax-15 ing motor fuels used in the States and then distrib-16 uting the proceeds to the States based on the per-17 ceptions of the Federal Government on what is best 18 for the States. 19 (10) The Federal Government has used the 20Federal motor fuel tax revenues to force all States 21 to take actions that are not necessarily appropriate 22 for individual States. 23 (11) The Federal distribution, review, and en-24 forcement process wastes billions of dollars on un-25 productive activities.

(12) The Federal mandates that apply uni formly to all 50 States, regardless of the different
 circumstances of the States, cause the States to
 waste billions of hard-earned tax dollars of projects,
 programs, and activities that the States would not
 otherwise undertake.

7 (13) Congress has expressed a strong interest
8 in reducing the role of the Federal Government by
9 allowing each State to manage its own affairs.

10 (b) SENSE OF CONGRESS.—It is the sense of Con-11 gress that—

(1) the Secretary should provide a new policy
blueprint to govern the Federal role in transportation once existing and prior financial obligations
are met;

16 (2) this policy should return to the individual
17 States maximum discretionary authority and fiscal
18 responsibility for all elements of the national surface
19 transportation systems that are not within the direct
20 purview of the Federal Government;

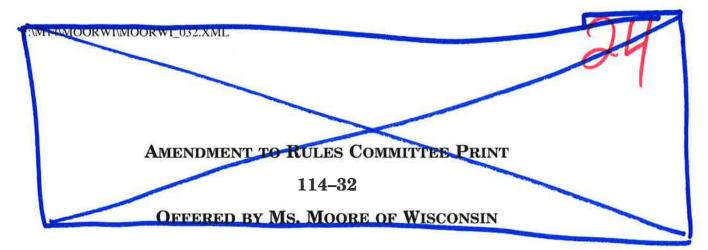
(3) this policy will preserve the Federal responsibility for the Dwight D. Eisenhower National System of Interstate and Defense Highways and will
preserve responsibility of the Department of Transportation for design construction and preservation of

transportation facilities on Federal public land, pre serving responsibility of the Department of Trans portation for national programs of transportation re search and development and transportation safety;
 and

6 (4) this policy will preserve responsibility of the 7 Department of Transportation to eliminate, to the 8 maximum extent practicable, Federal obstacles to 9 the ability of each State to apply innovative solutions 10 to the financing, design, construction, operation, and 11 preservation of Federal and State transportation fa-12 cilities with respect to transportation activities car-13 ried out by States, local governments, and the pri-14 vate sector.

 \diamond

30. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MOORE OF WISCONSIN OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 17, after line 14, insert the following:

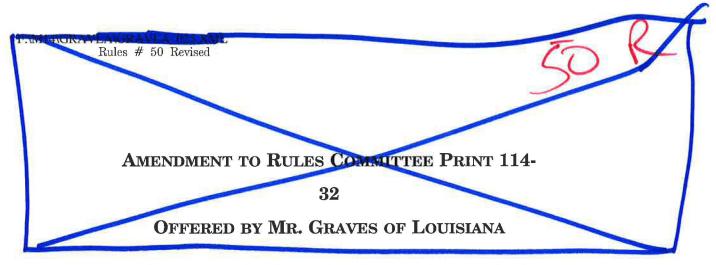
(8) SENSE OF CONGRESS ON PROMPT PAYMENT
 OF DBE SUBCONTRACTORS.—It is the sense of Con gress that—

4 (A) the Secretary should take additional 5 steps to ensure that recipients comply with sec-6 tion 26.29 of title 49, Code of Federal Regula-7 tions (the disadvantaged business enterprises 8 prompt payment rule), or any corresponding 9 regulation, in awarding federally funded trans-10 portation contracts under laws and regulations 11 administered by the Secretary; and

(B) such additional steps should include
increasing the Department's ability to track
and keep records of complaints and to make
that information publicly available.

 \times

31. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE GRAVES OF LOUISIANA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

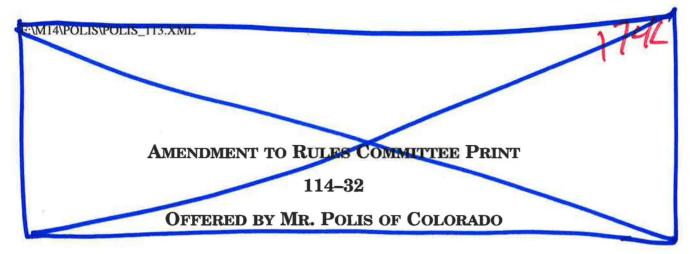


Page 65, strike lines 16 and 17, and insert the following:

"(5) enhance the resiliency of critical highway
 infrastructure, including highway infrastructure that
 supports national energy security.

\times

32. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE POLIS OF COLORADO OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



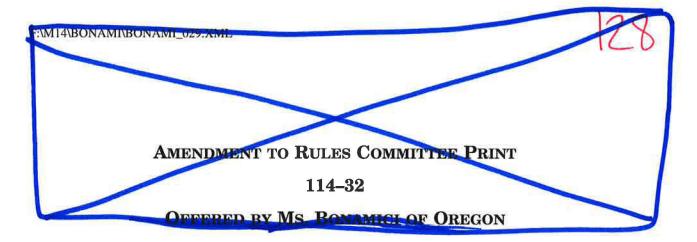
Page 198, line 3, strike the closing quotation marks and the final period and insert the following:

1 "(86) Interstate Route 70 from Denver, Colo-

2 rado, to Salt Lake City, Utah.".

\times

33. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE BONAMICI OF OREGON OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



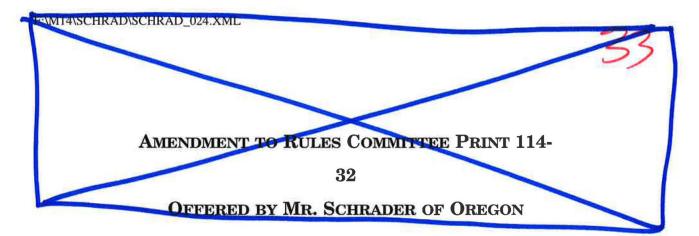
Page 198, line 3, strike the closing quotation marks and final period.

Page 198, after line 3, insert the following:

"(86) The Oregon 99W Newberg-Dundee By pass Route between Newberg, Oregon, and Dayton,
 Oregon.".

 \times

34. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHRADER OF OREGON OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



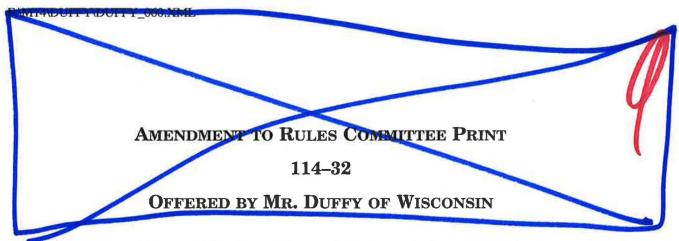
Page 198, line 3, striking the closing quotation mark and the second period.

Page 198, insert after line 3 the following:

- 1 "(86) Interstate Route 205 in Oregon from its
- 2 intersection with Interstate Route 5 to the Columbia
- 3 River.".

\times

35. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DUFFY OF WISCONSIN OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 229, line 23, strike the closing quotation marks and final period.

Page 229, after line 23, insert the following:

1	"(n) Certain Logging Vehicles in Wisconsin.—
2	"(1) IN GENERAL.—The Secretary shall waive,
3	with respect to a covered logging vehicle, the appli-
4	cation of any vehicle weight limit established under
5	this section.
6	"(2) Covered logging vehicle defined
7	In this subsection, the term 'covered logging vehicle'
8	means a vehicle that—
8 9	means a vehicle that— "(A) is transporting raw or unfinished for-
9	"(A) is transporting raw or unfinished for-
9 10	"(A) is transporting raw or unfinished for- est products, including logs, pulpwood, biomass,
9 10 11	"(A) is transporting raw or unfinished for- est products, including logs, pulpwood, biomass, or wood chips;

1

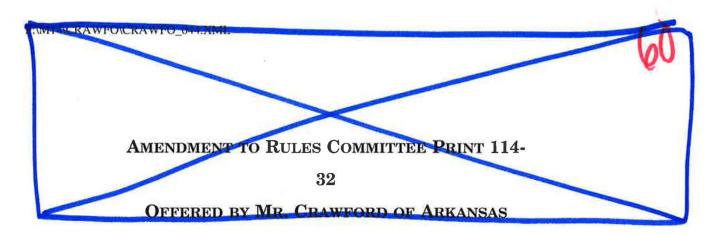
2

3

"(D) is operating on a segment of Interstate Route 39 in Wisconsin from mile marker 175.8 to mile marker 189.".

	1	
Į	2	S .
	•	

36. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CRAWFORD OF ARKANSAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Add at the end of the title I of the bill the following:

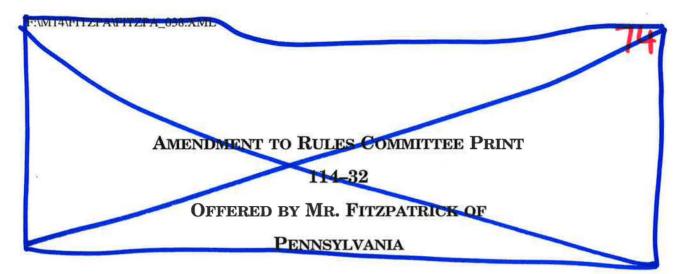
1 SEC. _____. OPERATION OF CERTAIN SPECIALIZED VEHICLES 2 ON CERTAIN HIGHWAYS IN THE STATE OF AR 3 KANSAS.

4 If any segment of United States Route 63 between 5 the exits for highways 14 and 75 in the State of Arkansas is designated as part of the Interstate System, the single 6 axle weight, tandem axle weight, gross vehicle weight, and 7 bridge formula limits under section 127(a) of title 23, 8 United States Code, and the width limitation under sec-9 tion 31113(a) of title 49, United States Code, shall not 10 apply to that segment with respect to the operation of any 11 12 vehicle that may have legally operated on that segment 13 before the date of the designation.

 \times

f:\VHLC\102915\102915.058.xml October 29, 2015 (10:50 a.m.) (616796|1)

37. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE FITZPATRICK OF PENNSYLVANIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

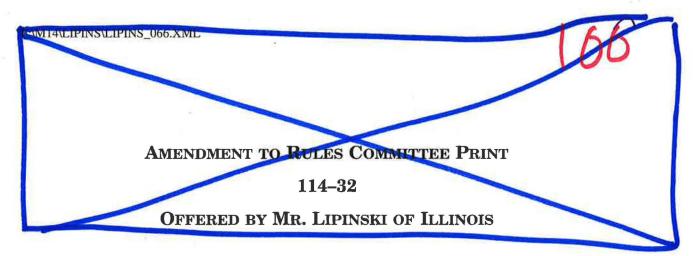


At the end of subtitle D of title I of Division A, insert the following:

1 SEC. _____. PROJECTS FOR PUBLIC SAFETY RELATING TO 2 IDLING TRAINS.

3 Section 130(a) of title 23, United States Code, is 4 amended by striking "and the relocation of highways to 5 eliminate grade crossings" and inserting "the relocation 6 of highways to eliminate grade crossings, and projects to 7 eliminate hazards posed by blocked grade crossings due 8 to idling trains".

38. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LIPINSKI OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



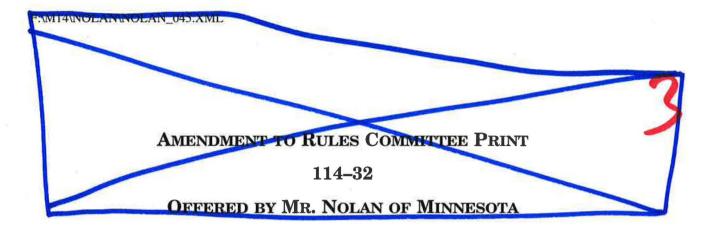
At the end of subtitle D of title I of division A, add the following:

1 SEC. ____. EXEMPTIONS FROM REQUIREMENTS FOR CER-2 TAIN WELDING TRUCKS USED IN PIPELINE 3 INDUSTRY. 4 (a) COVERED MOTOR VEHICLE DEFINED.—In this section, the term "covered motor vehicle" means a motor 5 vehicle that— 6 7 (1) is traveling in the State in which the vehicle 8 is registered or another State; 9 (2) is owned by a welder; 10 (3) is a pick-up style truck; 11 (4) is equipped with a welding rig that is used 12 in the construction or maintenance of pipelines; and 13 (5) has a gross vehicle weight and combination 14 weight rating and weight of 15,000 pounds or less. 15 (b) FEDERAL REQUIREMENTS.—A covered motor vehicle, including the individual operating such vehicle and 16 the employer of such individual, shall be exempt from the 17 following: 18

 $\mathbf{2}$

1	(1) Any requirement relating to registration as
2	a motor carrier, including the requirement to obtain
3	and display a Department of Transportation num-
4	ber, established under chapters 139 and 311 of title
5	49, United States Code.
6	(2) Any requirement relating to driver qualifica-
7	tions established under chapter 311 of title 49,
8	United States Code.
9	(3) Any requirement relating to driving of com-
10	mercial motor vehicles established under chapter 311
11	of title 49, United States Code.
12	(4) Any requirement relating to parts and ac-
13	cessories and inspection, repair, and maintenance of
14	commercial motor vehicles established under chapter
15	311 of title 49, United States Code.
16	(5) Any requirement relating to hours of service
17	of drivers, including maximum driving and on duty
18	time, established under chapter 315 of title 49,
19	United States Code.

39. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NOLAN OF MINNESOTA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title I of division A, add the following:

1 SEC. ___. WAIVER.

2 (a) IN GENERAL.—The Secretary shall waive, for a
3 covered logging vehicle, the application of any vehicle
4 weight limit established under section 127 of title 23,
5 United States Code.

6 (b) COVERED LOGGING VEHICLE DEFINED.—In this
7 section, the term "covered logging vehicle" means a vehi8 cle that—

9 (1) is transporting raw or unfinished forest
10 products, including logs, pulpwood, biomass, or wood
11 chips;

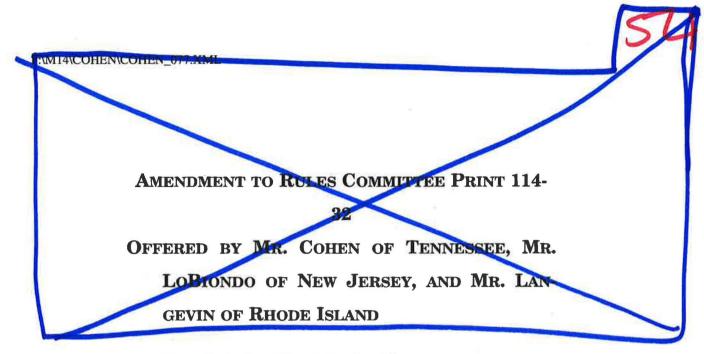
12 (2) has a gross vehicle weight of not more than13 99,000 pounds;

14 (3) has not less than 6 axles; and

15 (4) is operating on a segment of Interstate
16 Route 35 in Minnesota from mile marker 235.4 to
17 mile marker 259.552.

\mathbf{X}

40. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE COHEN OF TENNESSEE OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 241, line 10, strike "and".

Page 241, after line 10, insert the following:

(2) by amending paragraph (3)(I) to read as
 follows:

"(I) the provision of nonfixed route paratransit transportation services in accordance with section 223 of the Americans with Disabilities Act of 1990 (42 U.S.C. 12143), but only for grant recipients that are in compliance with applicable requirements of that Act, including both fixed route and demand responsive service, and only for amounts—

"(i) not to exceed 10 percent of such recipient's annual formula apportionment under sections 5307 and 5311; or

"(ii) not to exceed 20 percent of such recipient's annual formula apportionment

3

4

5

6

7

8

9

10

11

12

13

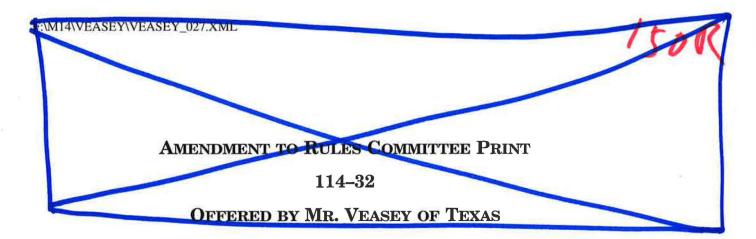
14

15

2

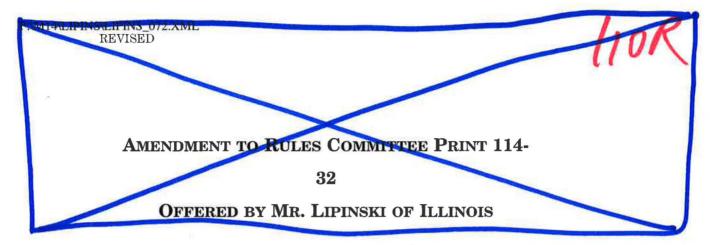
1 under sections 5307 and 5311, if consistent with guidance issued by the Sec-2 3 retary, the recipient demonstrates that the 4 recipient meets at least one of the fol-5 lowing requirements: "(I) Provides an active fixed 6 7 route travel training program that is 8 available for riders with disabilities. 9 "(II) Provides that all fixed route 10 and paratransit operators participate 11 in a passenger safety. disability 12 awareness, and sensitivity training 13 class on at least a biennial basis. 14 "(III) Has memoranda of under-15 standing in place with employers and 16 American Job Centers to increase ac-17 cess to employment opportunities for 18 people with disabilities.".

41. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE VEASEY OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 248, beginning on line 6, strike "or general public demand response service" and insert "or demand response service, excluding ADA complementary paratransit service,".

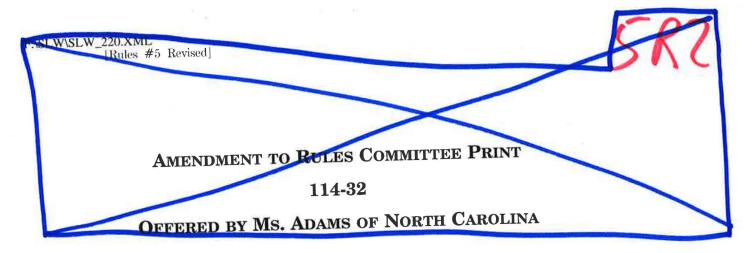
42. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LIPINSKI OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 252, strike lines 14 through 19 and insert the following: "exceed 80 percent of the net capital project cost. A full funding grant agreement for a new fixed guideway project shall not include a share of more than 50 percent from the funds made available under this section. Funds made available under section 133 of title 23, United States Code, may not be used for a grant agreement under subsection (d). A grant for a core capacity project shall not exceed 80 percent of the net capital project cost of the incremental cost to increase the capacity in the corridor. A grant for a small start project shall not exceed 80 percent of the net capital project costs."; and

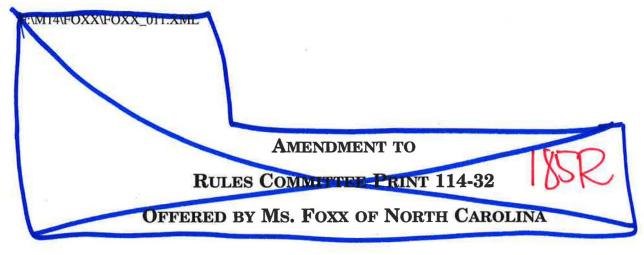
 $\left| \times \right|$

43. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE ADAMS OF NORTH CAROLINA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 263, line 18, strike "minority, and female" and insert the following: "female, individual with a disability, minority (including American Indian or Alaska Native, Asian, Black or African American, native Hawaiian or other Pacific Islander, and Hispanic)".

44. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE FOXX OF NORTH CAROLINA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 268, line 14, strike "and".

Page 268, line 17, strike the period and insert a semicolon and after such line insert the following:

1	"(iv) the percentage of program par-
2	ticipants who are in unsubsidized employ-
3	ment during the second quarter after exit
4	from any such program;
5	"(v) the percentage of program par-
6	ticipants who are in unsubsidized employ-
7	ment during the fourth quarter after exit
8	from any such program;
9	"(vi) the median earnings of program
10	participants who are in unsubsidized em-
11	ployment during the second quarter after
12	exit from any such program;
13	"(vii) the percentage of program par-
14	ticipants who obtain a recognized postsec-
15	ondary credential, or a secondary school di-
16	ploma or its recognized equivalent, during

 $\mathbf{2}$

1 participation in or within 1 year after exit from any such program; and 2 "(viii) the percentage of program par-3 ticipants who, during a program year, are 4 5 in an education or training program that leads to a recognized postsecondary cre-6 dential or employment and who are achiev-7 ing measurable skill gains toward such a 8 9 credential or employment.".

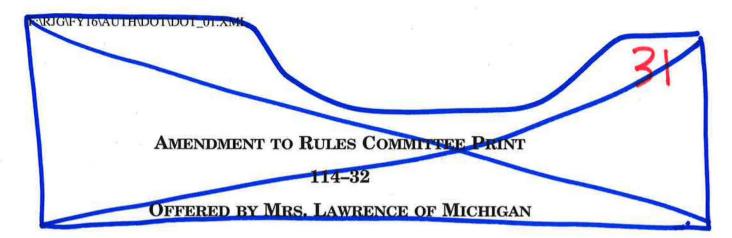
Page 267, line 25, strike "and".

Page 268, line 4, strike the period and insert a semicolon and after such line insert the following:

10	"(x) address in-demand industry sec-
11	tor or occupation, as such term is defined
12	in section 3 of the Workforce Innovation
13	and Opportunity Act (29 U.S.C. 3102).".

 \mathbf{X}

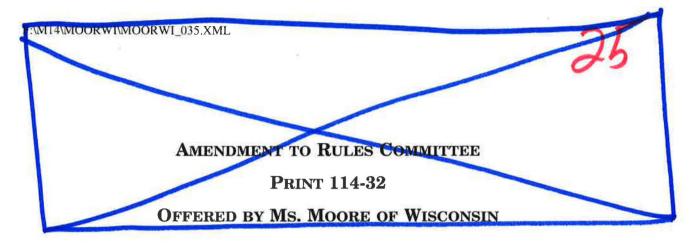
45. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE LAWRENCE OF MICHIGAN OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 314, after line 15, insert the following new subsection:

1 (d) REPORT.—The Council shall, concurrently with 2 submission to the President of a report containing final 3 recommendations of the Council, transmit such report to 4 the Committee on Transportation and Infrastructure of 5 the House of Representatives and the Committee on Com-6 merce, Science, and Transportation of the Senate.

46. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MOORE OF WISCONSIN OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title III of division A, add the following:

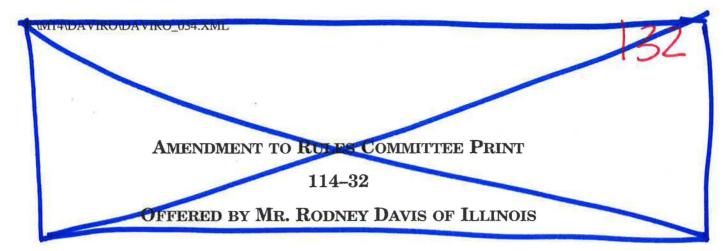
1 SEC. _____. EFFECTIVENESS OF PUBLIC TRANSPORTATION 2 CHANGES AND FUNDING.

3 Not later than 18 months after the date of enactment
4 of this Act, the Comptroller General shall examine and
5 evaluate the impact of the changes that Map-21 had on
6 public transportation, including—

- 7 (1) the ability and effectiveness of public trans8 portation agencies to provide public transportation
 9 to low-income workers in accessing jobs and being
 10 able to use reverse commute services;
- (2) whether services to low-income riders de-clined after Map-21 was implemented; and

(3) if guidance provided by the Federal Transit
Administration encouraged public transportation
agencies to maintain and support services to low-income riders to allow them to access jobs, medical
services, and other life necessities.

47. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE DAVIS OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 466, after line 21, insert the following:

(a) AUTOMOBILE TRANSPORTER DEFINED.—Section
 31111(a)(1) of title 49, United States Code, is amended—
 (1) by striking "specifically"; and

4 (2) by adding at the end the following: "An 5 automobile transporter shall not be prohibited from 6 the transport of cargo or general freight on a 7 backhaul, so long as it complies with weight limita-8 tions for a truck tractor and semitrailer combina-9 tion.".

10 (b) TRUCK TRACTOR DEFINED.—Section
11 31111(a)(3)(B) of title 49, United States Code, is amend12 ed—

13 (1) by striking "only"; and

14 (2) by inserting before the period at the end the
15 following: "or any other commodity, including cargo
16 or general freight on a backhaul".

17 (c) BACKHAUL DEFINED.—Section 31111(a) of title
18 49, United States Code, is amended by adding at the end
19 the following:

1.1.1.1.

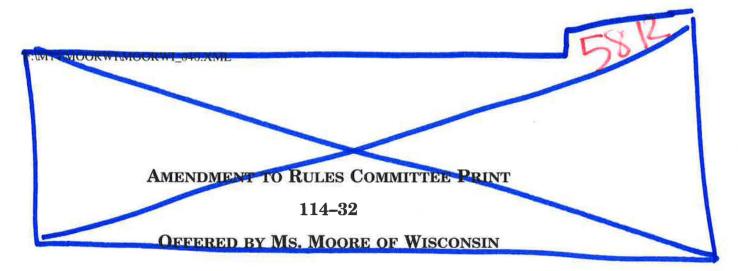
 $\mathbf{2}$

"(5) BACKHAUL.—The term 'backhaul' means
 the return trip of a vehicle transporting cargo or
 general freight, especially when carrying goods back
 over all or part of the same route.".

Page 466, line 22, insert "(d) STINGER-STEERED AUTOMOBILE TRANSPORTERS.—" before "Section".

Ľ	ヽ	/	1
L	2	κ.	4
Ŀ	/		- 1

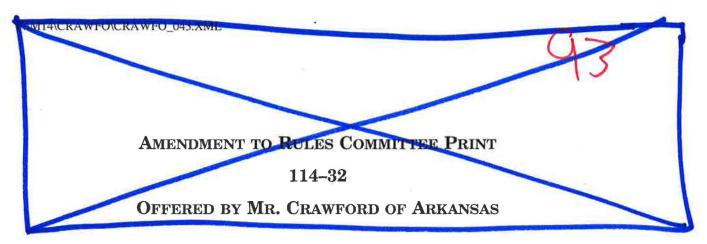
48. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MOORE OF WISCONSIN OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 322, strike line 8 and insert the following:

1	"(vii) support for school-based driver's
2	education classes to improve teen knowl-
3	edge about—
4	"(I) safe driving practices; and
5	"(II) State's graduated driving li-
6	cense requirements, including behind-
7	the-wheel training required to meet
8	those requirements; and".

49. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CRAWFORD OF ARKANSAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle E of title V of Division Λ of the bill, add the following:

1 SEC. _____. COMMERCIAL DELIVERY OF LIGHT- AND ME 2 DIUM-DUTY TRAILERS.

3 (a) DEFINITIONS.—Section 31111(a) of title 49,
4 United States Code, is amended by adding at the end the
5 following:

6 "(5) TRAILER TRANSPORTER TOWING UNIT.— 7 The term 'trailer transporter towing unit' means a 8 power unit that is not used to carry property when 9 operating in a towaway trailer transporter combina-10 tion.

11 "(6) TOWAWAY TRAILER TRANSPORTER COM12 BINATION.—The term 'towaway trailer transporter
13 combination' means a combination of vehicles con14 sisting of a trailer transporter towing unit and two
15 trailers or semitrailers—

16 "(A) with a total weight that does not ex17 ceed 26,000 pounds; and

(61679111)

2

. . .___ .

1	"(B) in which the trailers or semitrailers
2	carry no property and constitute inventory
3	property of a manufacturer, distributor or deal-
4	er of such trailers or semitrailers.".
5	(b) GENERAL LIMITATIONS.—Section 31111(b)(1) of
6	such title is amended—
7	(1) in subparagraph (E) by striking "or" at the
8	end;
9	(2) in subparagraph (F) by striking the period
10	at the end and inserting "; or"; and
11	(3) by adding at the end the following:
12	"(G) has the effect of imposing an overall
13	length limitation of less than 82 feet on a
14	towaway trailer transporter combination.".
15	(c) Conforming Amendments.—
16	(1) PROPERTY-CARRYING UNIT LIMITATION.—
17	Section 31112(a)(1) of such title is amended by in-
18	serting before the period at the end the following: ",
19	but not including a trailer or a semitrailer trans-
20	ported as part of a towaway trailer transporter com-
21	bination, as defined in section 31111(a)".
22	(2) Access to interstate system.—Section
23	31114(a)(2) of such title is amended by inserting

(616791|1)

F:\M14\CRAWFO\CRAWFO_043.XML

1

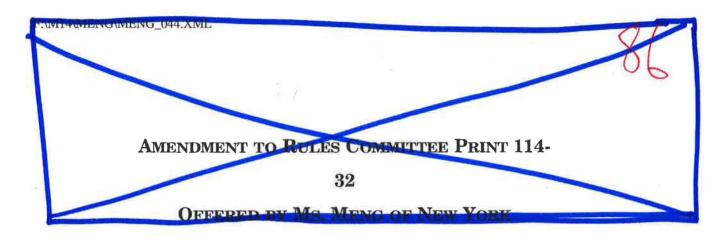
"any towaway trailer transporter combination, as de-

2 fined in section 31111(a)," after "passengers,".

\times

f:\VHLC\102915\102915.054.xml October 29, 2015 (10:43 a.m.) (61679111)

50. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MENG OF NEW YORK OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle E of title V, insert the following new section:

SEC. 5515, GAO REVIEW OF SCHOOL BUS SAFETY. 1

2 Not later than 1 year after the date of enactment 3 of this Act, the Comptroller General of the United States shall submit to the Committee on Commerce, Science, and 4 5 Transportation of the Senate and the Committee on Transportation and Infrastructure of the House of Rep-6 resentatives a review of the following: 7

8

(1) Existing Federal and State rules and guid-9 ance, as of the date of the review, concerning school 10 bus transportation of elementary school and sec-11 ondary school students engaging in home-to-school 12 transport or other transport determined by the 13 Comptroller General to be a routine part of kinder-14 garten through grade 12 education, including regula-15 tions and guidance regarding driver training pro-16 grams, capacity requirements, programs for special 17 needs students, inspection standards, vehicle age re $\mathbf{2}$

1	quirements, best practices, and public access to in-
2	spection results and crash records.
3	(2) Any correlation between public or private
4	school bus fleet operators whose vehicles are involved
5	in an accident as defined by section 390.5 of title
6	49, Code of Federal Regulations, and each of the
7	following:
. 8	(A) A failure by those same operators of
9	State or local safety inspections.
10	(B) The average age or odometer readings
11	of the school buses in the fleets of such opera-
12	tors.
13	(C) Violations of Federal laws adminis-
14	tered by the Department of Transportation, or
15	of State law equivalents of such laws.
16	(D) Violations of State or local law relat-
17	ing to illegal passing of a school bus.
18	(3) A regulatory framework comparison of pub-
19	lic and private school bus operations.
20	(4) Expert recommendations on best practices
21	for safe and reliable school bus transportation, in-
22	cluding driver training programs, inspection stand-
23	ards, school bus age and odometer reading maxi-
24	mums for retirement, the percentage of buses in a

(616952|1)

local bus fleet needed as spare buses, and capacity

2

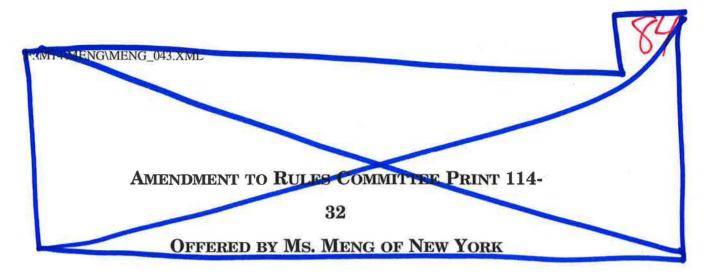
1

levels per school bus for different age groups.

1	1	1	
1	ĸ	Л	
	_	1	

(616952|1)

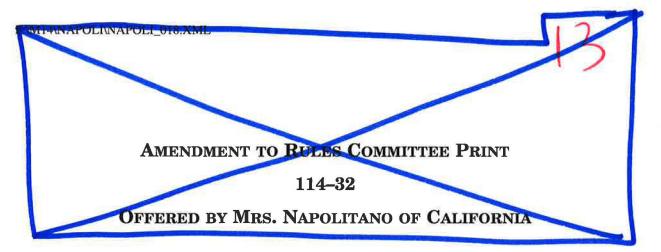
51. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MENG OF NEW YORK OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 524, line 12, after "challenges" insert ", including consumer privacy protections".

\times

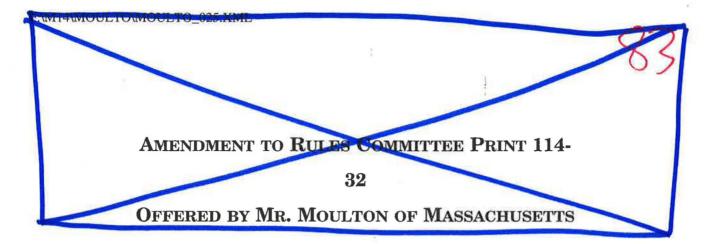
52. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NAPOLITANO OF CALIFORNIA OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 541, line 15, add at the end the following: "In developing such regulations, the Secretary shall consult with States to determine whether there are safety hazards or concerns specific to a State that should be taken into account in developing the requirements for a comprehensive oil spill response plan."

 \times

53. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MOULTON OF MASSACHUSETTS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 571, line 3, redesignate section 7015 as section 7016.

Page 571, after line 2, insert after section 7014 the following new section:

1SEC. 7015. STUDY ON THE EFFICACY AND IMPLEMENTA-2TION OF THE EUROPEAN TRAIN CONTROL3SYSTEM.

4 (a) IN GENERAL.—The Comptroller General of the
5 United States shall, in consultation with other heads of
6 Federal agencies as appropriate, conduct a study on the
7 European Train Control System.

8 (b) ISSUES.—In conducting the study described in 9 subsection (a), the Comptroller General shall examine, at 10 a minimum, the following issues:

(1) The process by which the European Train
Control System came to replace the more than 20
separate national train control systems throughout
the European continent.

(2) The costs associated with implementing the
 European Train Control System across all affected
 railroads in Europe.

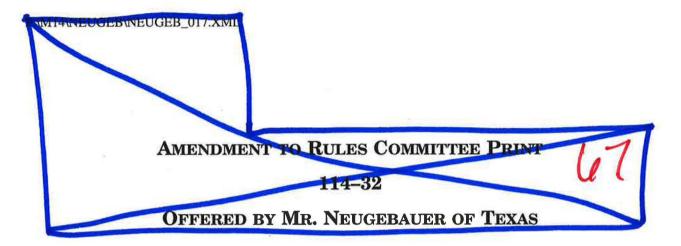
4 (3) The impact of the European Train Control
5 System on operating capacity and rail passenger
6 safety.

7 (4) The efficacy of the European Train Control
8 System and the feasibility of implementing such a
9 system throughout the national rail network of the
10 United States.

11 (5) A comparison of the costs associated with 12 adopting European Train Control System technology 13 with the costs associated with developing and imple-14 menting Positive Train Control in the United States. 15 (c) REPORT.—Not later than 180 days after the date 16 of the enactment of this section, the Comptroller General 17 shall submit to the Committee on Transportation and In-18 frastructure of the House of Representatives and the Com-19 mittee on Commerce, Science, and Transportation of the 20 Senate a report on the results of the study described in 21 subsection (a).

\times

54. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NEUGEBAUER OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title VII, add the following:

The Secretary shall allow a State, at the discretion of the State, to waive the requirement for a holder of a Class A commercial driver's license to obtain a hazardous materials endorsement under part 383 of title 49, Code of Federal Regulations, if the license holder—

8 (1) is acting within the scope of the license 9 holder's employment as an employee of a custom 10 harvester operation, agrichemical business, farm re-11 tail outlet and supplier, or livestock feeder; and

(2) is operating a service vehicle that is—

13 (A) transporting diesel in a quantity of
14 3,785 liters (1,000 gallons) or less; and
15 (B) clearly marked with a "flammable" or

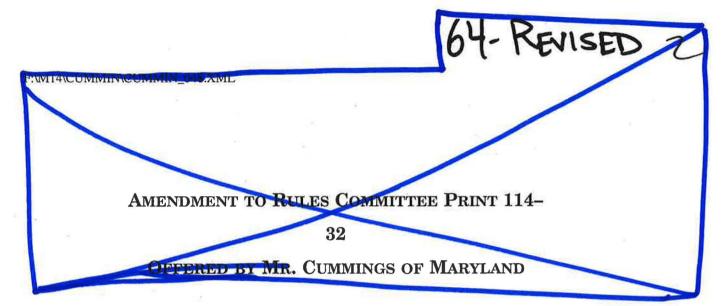
(B) clearly marked with a "flammable" or "combustible" placard, as appropriate.

\times

12

16

55. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CUMMINGS OF MARYLAND OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 573, after line 11, add the following:

1 SEC. ____. TRACK SAFETY: VERTICAL TRACK DEFLECTION.

2 (a) REPORT.—Not later than March 31, 2016, the Secretary shall transmit a report to the Committee on 3 Transportation and Infrastructure of the House of Rep-4 resentatives and the Committee on Commerce, Science, 5 6 and Transportation of the Senate detailing research conducted or procured by the Federal Railroad Administra-7 tion on developing a system that measures Vertical Track 8 Deflection (in this section referred to as "VTD") from a 9 10 moving railroad car, including the ability of such a system to identify poor track support from fouled ballast, deterio-11 12 rated cross ties, or other conditions.

13 (b) INCLUSIONS.—This report shall include—

14 (1) the findings and results of testing of VTD
15 instrumentation during field trials on revenue service
16 track;

17 (2) the findings and results of subsequent test-18 ing of VTD instrumentation on a Federal Railroad



2

F:\M14\CUMMIN\CUMMIN 048.XML

3

4

5

6

7

8

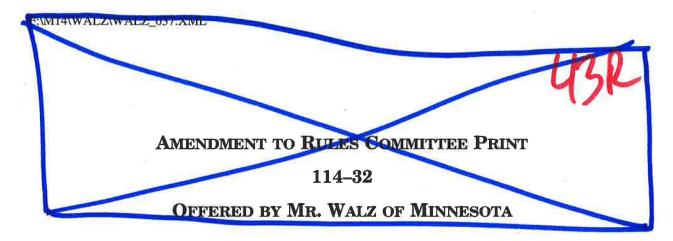
Administration Automated Track Inspection Pro gram geometry car;

(3) if considered appropriate by the Secretary
based on the report and related research, a plan for
developing quantitative inspection criteria for poor
track support using existing VTD instrumentation
on Federal Railroad Administration Automated
Track Inspection Program geometry cars; and

9 (4) if considered appropriate by the Secretary 10 based on the report and related research, a plan for 11 installing VTD instrumentation on all remaining 12 Federal Railroad Administration Automated Track 13 Inspection Program geometry cars within 3 years 14 after the date of enactment of this Act.

 \times

56. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE WALZ OF MINNESOTA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of title VII, add the following:

1 SEC. _____. HAZARDOUS MATERIALS BY RAIL LIABILITY 2 STUDY.

3 (a) IN GENERAL.—Not later than 30 days after the
4 date of enactment of this Act, the Secretary shall initiate
5 a study on the levels and structure of insurance for a rail6 road carrier transporting hazardous materials.

7 (b) CONTENTS.—In conducting the study under sub-8 section (a), the Secretary shall evaluate—

- 9 (1) the level and structure of insurance, includ-10 ing self-insurance, available in the private market 11 against the full liability potential for damages aris-12 ing from an accident or incident involving a train 13 transporting hazardous materials; and
- 14 (2) the level and structure of insurance that15 would be necessary and appropriate—
- 16 (A) to efficiently allocate risk and financial17 responsibility for claims; and

٠....

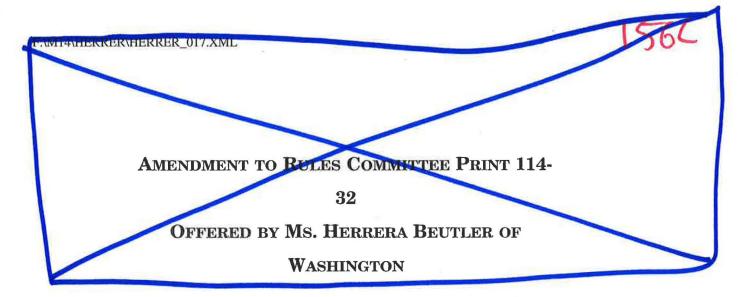
 $\mathbf{2}$

(B) to ensure that a railroad carrier trans-
porting hazardous materials can continue to op-
erate despite the risk of an accident or incident.
(c) REPORT.—Not later than 1 year after the date
the study under subsection (a) is initiated, the Secretary
shall submit a report containing the results of the study
and recommendations for addressing liability issues with
rail transportation of hazardous materials to—
(1) the Committee on Commerce, Science, and
Transportation of the Senate; and
(2) the Committee on Transportation and In-
frastructure of the House of Representatives.
(d) DEFINITIONS.—In this section:
(1) HAZARDOUS MATERIAL.—The term "haz-
ardous material" means a substance or material the
Secretary designates under section 5103(a) of title
49, United States Code.
(2) RAILROAD CARRIER.—The term "railroad
carrier" has the meaning given the term in section
20102 of title 49, United States Code.

\times

57. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HERRERA BEUTLER OF WASHINGTON OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES

.



Page 289, strike lines 11 through 14 and insert the following:

1	"(i)	\$352,950,000	for	fiscal	year
2	2016;				
3	''(ii)	\$462,950,000	for	fiscal	year
4	2017;				
5	''(iii)	\$468,288,000	for	fiscal	year
6	2018;				
7	"(iv)	\$473,653,500	for	fiscal	year
8	2019;				
9	''(v)	\$479,231,500	for	fiscal	year
10	2020; and				
11	"(vi)	\$484,816,000	for	fiscal	year
12	2021;".				

Beginning on page 289, strike line 21 and all that follows through page 290, line 8, and insert the following:

13 "(i) \$262,950,000 for fiscal year 14 2016;

1 "(ii) \$262,950,000 for fiscal year 2 2017;3 "(iii) \$268,288,000 for fiscal year 2018;4 "(iv) 5 \$273,653,500 for fiscal year 6 2019;"(v) 7 \$279,231,500 for fiscal year 8 2020; and 9 "(vi) \$284,816,000 for fiscal year 10 2021.".

At the end of title III of division A, add the following:

11 SEC. . INCREASE SUPPORT FOR GROWING STATES.

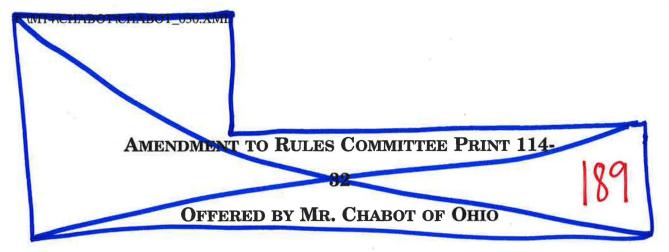
12 Section 5340 of title 49, United States Code, is13 amended—

14 (1) by striking subsection (b) and inserting the15 following:

16 "(b) APPORTIONMENT.—Of the amounts made avail17 able for each fiscal year under section 5338(b)(2)(M), the
18 Secretary shall apportion 100 percent to States and ur19 banized areas in accordance with subsection (c)."; and
20 (2) by striking subsection (d).

\mathbf{X}

58. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CHABOT OF OHIO OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle D of title I of division A, add the following new section:

1 SECTION 1431. INCREASING CERTAIN PENALTIES RELAT-2 ING TO COMMERCIAL MOTOR VEHICLE SAFE-3 TY. 4 (a) CIVIL PENALTY.—Section 521(b)(2)(A) of title 5 49, United States Code, is amended by striking "\$2,500" and inserting "\$5,000". 6 7 (b) CRIMINAL PENALTY.—Section 521(b)(6)(A) of title 49, United States Code, is amended by striking 8 "\$2,500" and inserting "\$5,000". 9 10 (c) DISQUALIFICATIONS.— 11 (1) FIRST VIOLATION OR COMMITTING FEL-12 ONY.—Section 31310(b)(1) of title 49, United 13 States Code, is amended— 14 (A) in subparagraph (D), by striking "; or" and inserting a semicolon; 15

16 (B) in subparagraph (E), by striking the
17 period at the end and inserting "; or"; and

 $\mathbf{2}$

8

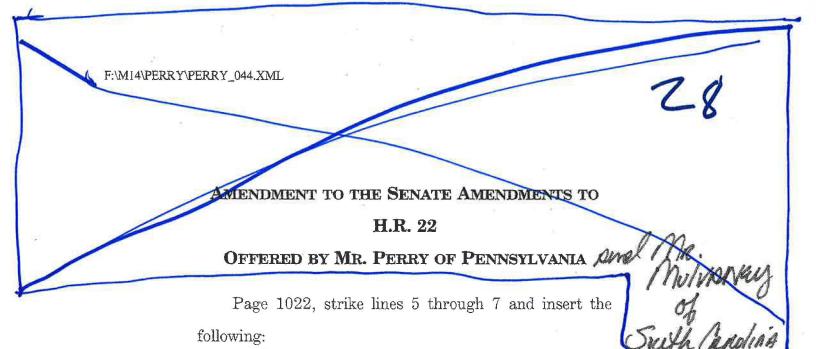
1	(C) by adding at the end the following new
2	subparagraph:
3	"(F) determined by the Secretary to have oper-
4	ated a commercial motor vehicle that the individual
5	knew or reasonably should have known had a defect
6	that resulted in a fatality.".
7	(2) Second and multiple violations.—Sec-
8	tion 31310(c)(1) of title 49, United States Code, is
9	amended—
10	(A) in subparagraph (E), by striking ";
11	or" and inserting a semicolon;
12	(B) by redesignating subparagraph (F) as
13	subparagraph (G);
14	(C) in subparagraph (G) (as so redesig-
15	nated)—
16	(i) by striking "(E)" and inserting
17	"(F)"; and
18	(ii) by inserting ", operations," after
19	"violations"; and
20	(D) by inserting after subparagraph (E)
21	the following new subparagraph:
22	"(F) determined by the Secretary to have more
23	than once operated a commercial motor vehicle that

the individual knew or reasonably should have
 known had a defect that resulted in a fatality; or".

~	
- 2	•
	`

PART B-TEXT OF AMENDMENTS MADE IN ORDER

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE PERRY OF PENNSYLVANIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



(a) IN GENERAL.—Section 2(b)(1)(E)(v) of the Ex port-Import Bank Act of 1945 (12 U.S.C.
 635(b)(1)(E)(v)) is amended—

4 (1) by striking "20 percent of such authority 5 for each fiscal year" and inserting "25 percent of 6 such authority for fiscal year 2016, 30 percent of 7 such authority for fiscal year 2017, 35 percent of 8 such authority for fiscal year 2018, and 40 percent 9 of such authority for each fiscal year thereafter"; 10 and

(2) by adding at the end the following: "If the
Bank fails to comply with the 2nd preceding sentence with respect to a fiscal year, the Bank may
not approve the provision of a guarantee, insurance,
or credit, or any combination thereof benefitting a
single person, in an amount exceeding \$100,000,000

f:\VHLC\103015\103015.102.xml October 30, 2015 (11:07 a.m.)

(617123)1)

1 until the beginning of the 2nd succeeding fiscal

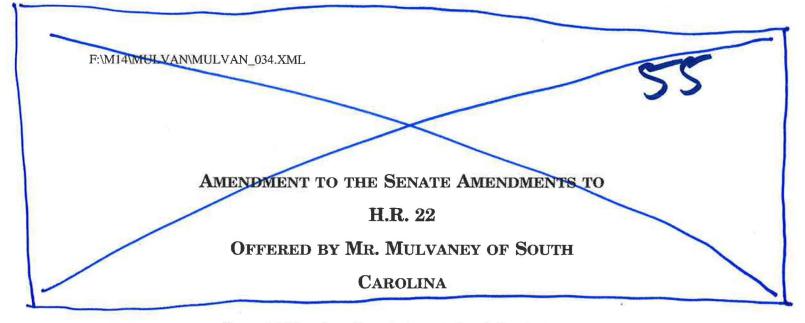
2 year.".

 \times

f:\VHLC\103015\103015.102.xml October 30, 2015 (11:07 a.m.)

(61712311)

2. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULVANEY OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

SEC. _____. RESTRICT BANK LENDING TO SERVING AS 1 2 COUNTERVAILING LENDER.

3 (a) BAN ON PROVIDING CREDIT ASSISTANCE FOR TRANSACTION THAT DOES NOT MEET FOREIGN COM-4 PETITION.—Section 2(b) of the Export-Import Bank Act 5 6 of 1945 (12 U.S.C. 635(b)) is amended by adding at the end the following: 7

"(14) PROHIBITION ON ASSISTANCE FOR TRANS-8 ACTION THAT DOES NOT MEET FOREIGN COMPETI-9 TION.—The Bank shall not guarantee, insure, or extend 10 (or participate in the extension of) credit involving any 11 12 transaction, with respect to which credit assistance from the Bank is first sought after the effective date of this 13 14 paragraph, that does not meet competition from a foreign, officially sponsored, export credit agency.". 15

16 (b) ANNUAL CERTIFICATION THAT EACH PROVISION BY THE BANK OF CREDIT ASSISTANCE IS MADE TO MEET 17

F:\M14\MULVAN\MULVAN_034.XML

FOREIGN COMPETITION.—Section 8(h) of such Act (12
 U.S.C. 535g(h)) is amended to read as follows:

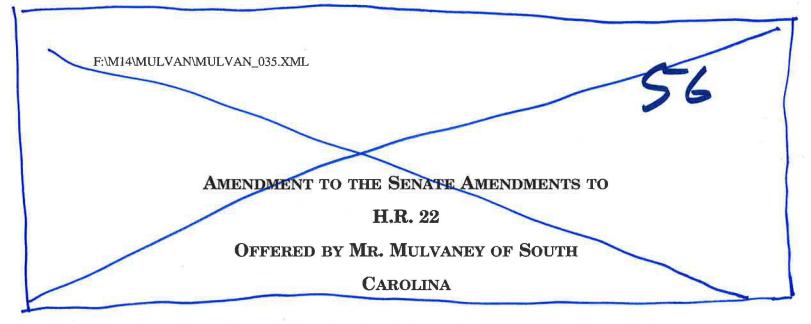
3 "(h) CERTIFICATION THAT EACH PROVISION OF
4 CREDIT ASSISTANCE IS MADE TO MEET FOREIGN COM5 PETITION.—The Bank shall include in its annual report
6 to the Congress under subsection (a) a certification that—

7 "(1) each provision by the Bank of a loan, 8 guarantee, or insurance, with respect to which credit 9 assistance from the Bank was first sought after the 10 effective date of this subsection, in the period cov-11 ered by the report was made to meet competition 12 from a foreign, officially sponsored, export credit 13 agency; and

"(2) no such provision was made to fill market
gaps that the private sector is not willing or able to
meet.".

 \times

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULVANEY OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

1 SEC. 95004. CERTIFICATION THAT BANK ASSISTANCE DOES

NOT COMPETE WITH THE PRIVATE SECTOR.

3 Section 2 of the Export-Import Bank Act of 1945
4 (12 U.S.C. 635), as amended by section 95001 of this Act,
5 is amended by adding at the end the following:

"(1) RECIPIENTS OF BANK ASSISTANCE FOR A 6 TRANSACTION OF MORE THAN \$10,000,000 REQUIRED 7 8 TO CERTIFY INABILITY TO OBTAIN CREDIT ELSE-WHERE.—The Bank shall not guarantee, insure, or extend 9 credit, or participate in an extension of credit, in connec-10 tion with a transaction, with respect to which credit assist-11 12 ance from the Bank is first sought after the effective date 13 of this paragraph, of more than \$10,000,000, to a person, unless the person has— 14

"(1) certified to the Bank that the person has
sought, and has been unable to obtain, private sector
financing for the transaction without any Federal
Government support; and

2

1

 $\mathbf{2}$

"(2) provided the Bank with documentation

2 that at least 2 private financial institutions have de-3 clined to provide financing for the transaction.". 4 SEC. 95005. FALSE CLAIMS ACT PROVISIONS. 5 (a) Applicability of False Claims Provisions EXPORT-IMPORT BANK TRANSACTIONS.-Section 6 то 3729(a) of title 31, United States Code, is amended-7 8 (1) by redesignating paragraph (3) as para-9 graph (4); 10 (2) by inserting after paragraph (2) the fol-11 lowing: (3)12 ADDITIONAL VIOLATIONS.—Any person 13 who---14 "(A) receives a loan or guarantee from the 15 Export Import Bank of the United States for 16 the purposes of supporting a project or venture, 17 without conducting reasonable diligence to determine whether private sector financing would 18 19 have been available to support the project or 20 venture, whether or not the terms of the private 21 sector financing would have been substantially 22 different from the terms of the financing pro-23 vided by the Export Import Bank of the United 24 States; or

3

1 "(B) receives a loan or guarantee from the 2 Export Import Bank of the United States for 3 the purposes of supporting a project or venture, knowing that private sector financing would 4 5 have been available to support the project or 6 venture, whether or not the terms of the private 7 sector financing would have been substantially 8 different from financing provided by the Export 9 Import Bank of the United States,

is liable to the United States Government for the
face value or the appraised value of the loan or
guarantee, whichever amount is greater."; and

(3) in paragraph (2)(A), by striking "the violation of this subsection" and inserting "a violation
under paragraph (1)".

(b) EFFECTIVE DATE.—The amendments made by
subsection (a) shall apply to acts described in paragraph
(3) of section 3729(a) of title 31, United States Code, as
added by subsection (a)(2) of this section, that are committed on or after the date of the enactment of this Act.
SEC. 95006. STATUTORY REQUIREMENT FOR EXPORT-IMPORT BANK CONTRACTS.

23 Section 2 of the Export-Import Bank Act of 1945
24 (12 U.S.C. 635), as amended by sections 95001 and

1 95004 of this Act, is amended by adding at the end the 2 following:

3 "(m) EFFECTS OF FINDING BY INSPECTOR GENERAL THAT CONTRACT RECIPIENT MADE INACCURATE REP-4 RESENTATION ABOUT AVAILABILITY OF COMPETING FOR-5 EIGN FINANCING OR PRIVATE SECTOR FINANCING. 6

7 "(1) RESCISSION OF CONTRACT.—The Bank 8 may not enter into a contract under which the Bank 9 provides a loan or guarantee, unless the contract 10 provides that, if the Inspector General of the Bank 11 determines that a representation made by the recipi-12 ent of the loan or guarantee about the availability of 13 competing foreign export financing or private sector 14 financing was inaccurate at the time the representa-15 tion was made—

16 "(A) the contract shall be considered re-17 scinded; and

18 "(B) the recipient shall immediately repay 19 to the Bank an amount equal to—

20 "(i) in the case of a loan, the amount 21 of the loan; or

22 "(ii) in the case of a guarantee, an 23 amount equal to the appraised value of the 24 guarantee.

(61699511)

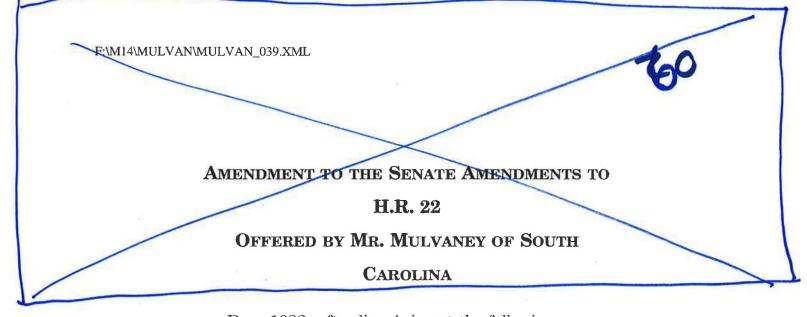
"(2) INELIGIBILITY FOR FUTURE FINANCIAL
 SUPPORT.—A person whose contract is rescinded
 under paragraph (1) shall not be eligible for any financial support from the Bank.".

X

f:\VHLC\102915\102915.367.xml (6 October 29, 2015 (5:40 p.m.)

(61699511)

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULVANEY OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

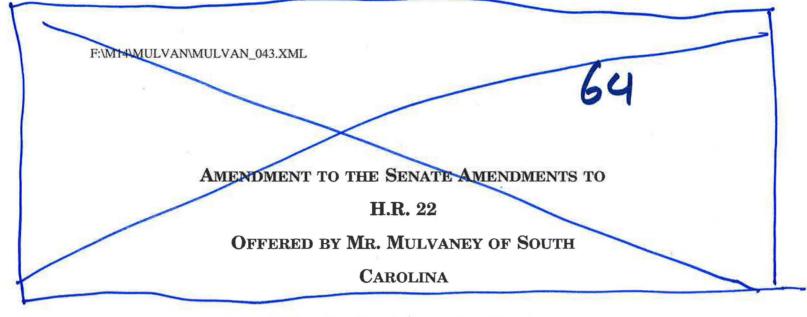
1 SEC. ____. PROHIBITION ON SUPPORT TO CERTAIN EN-2 TERPRISES IN COUNTRIES WITH SOVEREIGN 3 WEALTH FUNDS OVER \$100,000,000. 4 Section 2(b) of the Export-Import Bank Act of 1945 5 (12 U.S.C. 635) is amended by adding at the end the following: 6 7 "(14) PROHIBITION ON SUPPORT TO CERTAIN EN-TERPRISES IN COUNTRIES WITH SOVEREIGN WEALTH 8 9 FUNDS OVER \$100,000,000.---10 "(A) IN GENERAL.—The Bank shall not guar-11 antee or extend (or participate in an extension of) 12 credit in connection with a transaction, with respect 13 to which credit assistance from the Bank is first 14 sought after the effective date of this paragraph, 15 with a foreign company (or joint venture including 16 a foreign company) that benefits from support from 17 a foreign government if the foreign government has

1 or more sovereign wealth funds with an aggregate
 value of at least \$100,000,000.

3 "(B) SOVEREIGN WEALTH FUND DEFINED.—In
4 clause (i), the term 'sovereign wealth fund' means,
5 with respect to a government, an investment fund
6 owned by the government, excluding foreign cur7 rency reserve assets, any asset held by a central
8 bank for the execution of monetary policy, and any
9 government-managed pension fund.".

\times

5. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULVANEY OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

SEC. ____. SATISFACTION OF OBLIGATIONS OF THE EX-1 2 PORT-IMPORT BANK OF THE UNITED STATES. 3 (a) ELIMINATION OF AUTHORITY TO ISSUE OBLIGA-TIONS TO THE SECRETARY OF THE TREASURY.-Section 4 5 of the Export-Import Bank Act of 1945 (12 U.S.C. 5 635d) is repealed. 6 7 (b) REQUIREMENT THAT THE EXPORT-IMPORT BANK OF THE UNITED STATES COVER ALL ITS 8 9 LOSSES .---10 (1) IN GENERAL.—Section 2 of Public Law 90-11 390 (12 U.S.C. 635k) is amended— 12 (A) by striking "the first \$100,000,000 of 13 such losses shall be borne by the Bank; the second \$100,000,000 of such losses shall be borne 14 15 by the Secretary of the Treasury; and any losses in excess thereof" and inserting "all 16 17 losses"; and

(B) by striking the 2nd and 3rd sentences.

18

(617022|1)

F:\M14\MULVAN\MULVAN_043.XML

1

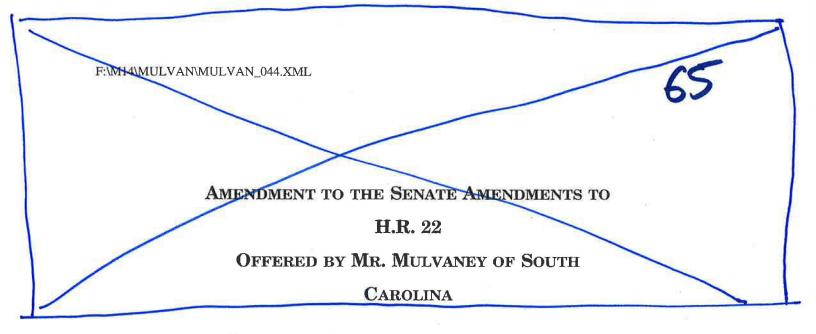
2

(2) Conforming Repeal.—Section 3 of Public

Law 90-390 (12 U.S.C. 6351) is repealed.



6. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULVANEY OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

1 SEC. ______. STRENGTHENING PORTFOLIO DIVERSIFICA 2 TION AND RISK MANAGEMENT.

3 (a) LIMITATIONS ON SECTORAL CREDIT EXPOSURE
4 OF THE BANK.—Section 2 of the Export-Import Bank Act
5 of 1945 (12 U.S.C. 635), as amended by section 95001
6 of this Act, is amended by adding at the end the following:
7 "(l) LIMITATIONS ON SECTORAL CREDIT EXPOSURE
8 OF THE BANK.—

9 "(1) IN GENERAL.—The Bank shall not guar-10 antee, insure, or extend (participate in the extension 11 of) credit in connection with a transaction in a sin-12 gle industrial sector if the provision of the guar-13 antee, insurance, or credit would result in the total 14 credit exposure of the Bank in the sector being more 15 than 20 percent of the total credit exposure of the 16 Bank.

17 "(2) EFFECT OF EXCESSIVE SECTORAL CREDIT
18 EXPOSURE.—If, as of the end of a fiscal year, the

 $\mathbf{2}$

1 credit exposure of the Bank in a single industrial 2 sector exceeds the limit specified in paragraph (1), 3 the Bank may not guarantee, insure, or extend (par-4 ticipate in the extension of) credit in connection with 5 a transaction in the sector until the President of the 6 Bank reports to the Committee on Banking, Hous-7 ing, and Urban Affairs of the Senate and the Com-8 mittee on Financial Services of the House of Rep-9 resentatives that, as of the end of the calendar 10 month preceding the month in which the report is 11 made, the credit exposure of the Bank in the sector 12 does not exceed the limit.".

(b) LIMITATIONS ON BANK ASSISTANCE BENEFIT14 TING A SINGLE PERSON.—Section 2 of the Export-Import
15 Bank Act of 1945 (12 U.S.C. 635), as amended by section
16 95001 of this Act and subsection (a) of this section, is
17 amended by adding at the end the following:

18 "(m) LIMITATIONS ON BANK ASSISTANCE BENEFIT-19 TING A SINGLE PERSON.—

"(1) IN GENERAL.—The Bank shall not guarantee, insure, or extend (participate in the extension of) credit in a fiscal year if the provision of the guarantee, insurance, or credit would result in a single person benefitting from more than 10 percent of

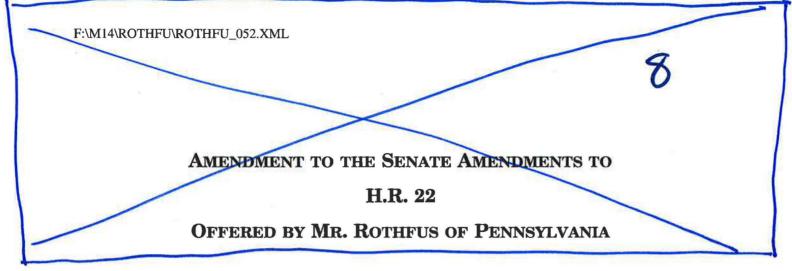
the total dollar amount of credit assistance provided
 by the Bank in the fiscal year.

"(2) EFFECT OF EXCESSIVE BENEFIT FOR A 3 SINGLE EXPORTER.-If, in a fiscal year, a person 4 5 has benefitted from more than 10 percent of the total dollar amount of credit assistance provided by 6 7 the Bank in the fiscal year, the Bank may not guar-8 antee, insure, or extend (participate in the extension 9 of) credit so as to benefit the person until the begin-10 ning of the 2nd succeeding fiscal year.".

11 (c) EFFECTIVE DATE.—The amendments made by12 this section shall take effect on October 1, 2016.

I	V
I	X

f:\VHLC\102915\102915.418.xml (617026l1) October 29, 2015 (6:58 p.m.) 7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE ROTHFUS OF PENNSYLVANIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

1	SEC	GUARANTEE FROM UNITED STATES EXPORTER
2		REQUIRED AS A CONDITION OF PROVIDING
3		GUARANTEE OR EXTENDING CREDIT TO FOR-
4		EIGN PERSON.

5 Section 2 of the Export-Import Bank Act of 1945
6 (12 U.S.C. 635), as amended by section 95001 of this Act,
7 is amended by adding at the end the following:

8 "(1) GUARANTEE FROM UNITED STATES EXPORTER
9 REQUIRED AS A CONDITION OF PROVIDING GUARANTEE
10 OR EXTENDING CREDIT TO FOREIGN PERSON.—

"(1) IN GENERAL.—The Bank may not provide
a guarantee or extend (or participate in the extension of credit) to a foreign person in a fiscal year
in connection with the export of goods or services by
a United States company, unless—

17 ''(i) guarantees the repayment by the
18 foreign person of the applicable percentage
19 for the fiscal year of the amount of the

"(A) the United States company—

16

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

 $\mathbf{2}$

guarantee or credit provided by the Bank; and "(ii) pledges collateral in an amount sufficient to cover the applicable percentage for the fiscal year of the amount guaranteed by the United States company; and "(B) the guarantee by the United States company is senior to any other obligation of the United States company. "(2) APPLICABLE PERCENTAGE DEFINED.—In paragraph (1), the term 'applicable percentage' means-"(A) in the case of fiscal year 2016, 10 percent; "(B) in the case of fiscal year 2017, 20 percent; "(C) in the case of fiscal year 2018, 30 percent; "(D) in the case of fiscal year 2019, 40 percent; "(E) in the case of fiscal year 2020, 50

-percent;

23 "(F) in the case of fiscal year 2021, 60
24 percent;

3

1	"(G) in the case of fiscal year 2022, 70
2	percent;
3	"(H) in the case of fiscal year 2023, 80
4	percent;
5	"(I) in the case of fiscal year 2024, 90
6	percent; and
7	"(J) in the case of fiscal year 2025 and
8	each succeeding fiscal year, 100 percent.
9	"(3) INAPPLICABILITY TO SMALL BUSINESS EX-
10	PORTERS.—Paragraph (1) shall not apply with re-
11	spect to the provision of a guarantee or credit in
12	connection with an export by a small business con-
13	cern (as defined in section 3(a) of the Small Busi-
14	ness Act).".

 \times

(617046|4)

8. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE ROYCE OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

	filley	a
	AMENDMENT TO THE SENATE AMENDMENTS TO	а.
	H.R. 22	8
	OFFERED BY MR. ROYCE OF CALIFORNIA	
	Page 1032, after line 4, insert the following:	
1	SEC PROHIBITION ON AID TO STATE-SPONSORS OF	
2	TERRORISM.	
3	Section 2(b)(2) of the Export-Import Bank Act of	
4	1945 (12 U.S.C. 635(b)(2)) is amended—	
5	(1) in the paragraph heading, by inserting "OR	5
6	STATE-SPONSORS OF TERRORISM" before the pe-	
7	riod;	
8	(2) in subparagraph (A)—	
9	(A) by striking "or" at the end of clause	
10	(i);	08.0
11	(B) by redesignating clause (ii) as clause	×
12	(iii) and inserting after clause (i) the following:	
13	"(ii) in connection with the purchase or	
14	lease of any product by a country that is des-	
15	ignated as a state-sponsor of terrorism, or any	
16	agency or national thereof; or"; and	
17	(\mathbb{C}) in clause (iii) (as so redesignated), by	2

f:\VHLC\103015\103015.282.xml October 30, 2015 (1:12 p.m.) (617179|3)

1

2

3

(3) by redesignating subparagraphs (C) and(D) as subparagraphs (D) and (E), respectively, andinserting after subparagraph (B) the following:

4 "(C) STATE-SPONSOR OF TERRORISM DE-5 FINED.—In this paragraph, the term 'state-sponsor 6 of terrorism' means a country the government of 7 which the Secretary of State has determined, for 8 purposes of section 6(j)(1)(A) of the Export Admin-9 istration Act of 1979(50)U.S.C. App. 10 2405(i)(1)(A) (as continued in effect pursuant to 11 the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.), section 620A(a) of the 12 13 Foreign Assistance Act of 1961 (22) U.S.C. 14 2371(a), section 40(d) of the Arms Export Control 15 Act (22 U.S.C. 2780(d)), or any other provision of 16 law, to be a government that has repeatedly provided 17 support for acts of international terrorism.";

(4) in subparagraph (D) (as so redesignated)—
(A) in the subparagraph heading, by inserting "OR A STATE-SPONSOR OF TERRORISM"
after "MARXIST-LENINIST";

(B) by inserting "or that any country described in subparagraph (C) has ceased to be a state-sponsor of terrorism" after "(B)(i))";

18

19

20

21

22

23

24

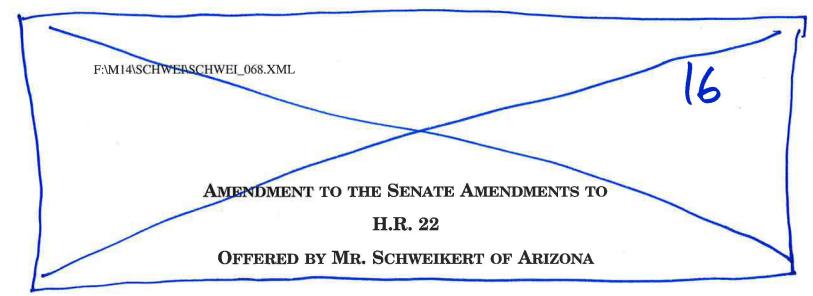
3

1		(C) by inserting "or a state-sponsor of ter-
2		rorism, as the case may be," before "for pur-
3		poses"; and
4	æ	(D) by inserting "or a state-sponsor of ter-
5		rorism, as the case may be" before the period
6		at the end; and
7		(5) in subparagraph (E) (as so redesignated)—
8		(A) in clause (i)—
9		(i) by striking "Subparagraph" and
10		inserting "Clauses (i) and (iii) (but only to
11		the extent applicable with respect to Marx-
12		ist-Leninist countries) of subparagraph";
13		and
14	2 ³⁸	(ii) by striking "(ii)" and inserting
15		"(iii) (but only to the extent applicable
16		with respect to Marxist-Leninist coun-
17		tries)"; and
18		(B) in clause (ii), by striking "(ii)" and in-
19		serting "(iii) (but only to the extent applicable
20		with respect to Marxist-Leninist countries)".

 \times

(61717913)

9. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHWEIKERT OF ARIZONA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

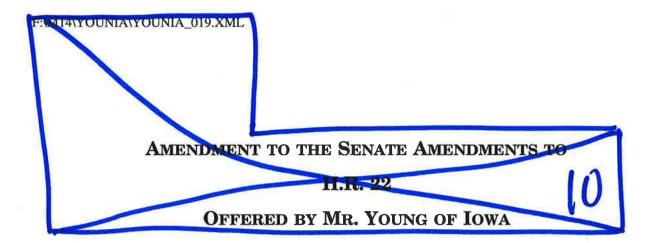
1 SEC. _____. USE OF FAIR VALUE ACCOUNTING PRIN 2 CIPLES.

3 The Export-Import Bank Act of 1945 (12 U.S.C. 635
4 et seq.) is amended by adding at the end the following:
5 "SEC. 16. USE OF FAIR VALUE ACCOUNTING PRINCIPLES.

6 "The Bank shall prepare the financial statements of7 the Bank in accordance with fair value accounting prin-8 ciples.".

 \times

10. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE YOUNG OF IOWA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Amend the table of contents by inserting after the item pertaining to section 62001 the following:

TITLE LXIII—REQUIREMENTS REGARDING RULE MAKINGS Sec. 63001. Requirements regarding rule makings.

Page 988, insert after line 20 the following:

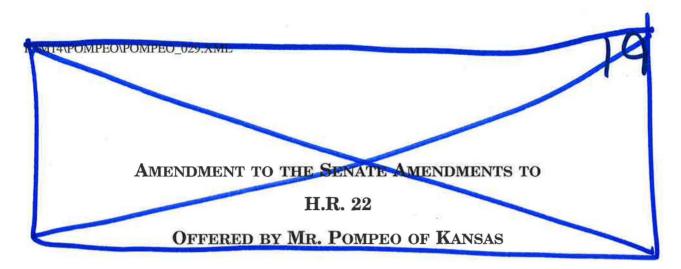
TITLE LXIII—REQUIREMENTS REGARDING RULE MAKINGS

3 SEC. 63001. REQUIREMENTS REGARDING RULE MAKINGS.

4 For each publication in the Federal Register required 5 to be made by law and pertaining to a rule made to carry out this Act or the amendments made by this Act, the 6 7 agency making the rule shall include in such publication 8 a list of information on which the rule is based, including data, scientific and economic studies, and cost-benefit 9 analyses, and identify how the public can access such in-10 formation online. 11

X

11. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE POMPEO OF KANSAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 12, after the item relating to section 62001, insert the following:

Sec. 62002. GAO report on refunds to registered vendors of kerosene used in noncommercial aviation.

Page 988, after line 20, insert the following:

1SEC. 62002. GAO REPORT ON REFUNDS TO REGISTERED2VENDORS OF KEROSENE USED IN NON-3COMMERCIAL AVIATION.

4 Not later than 180 days after the date of the enact5 ment of this Act, the Comptroller General of the United
6 States shall—

7 (1) conduct a study regarding payments made
8 to vendors of kerosene used in noncommercial avia9 tion under section 6427(l)(4)(C)(ii) of the Internal
10 Revenue Code of 1986, and

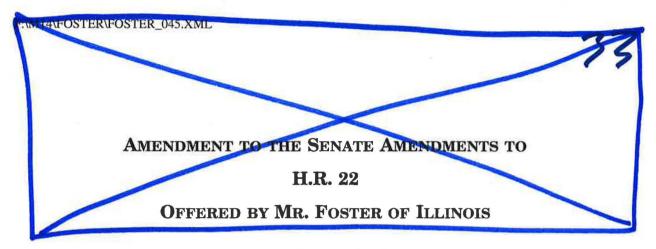
(2) submit to the appropriate committees of
Congress a report describing the results of such
study, which shall include estimates of—

 $\mathbf{2}$

1	(A) the number of vendors of kerosene
2	used in noncommercial aviation who are reg-
3	istered under section 4101 of such Code,
4	(B) the number of vendors of kerosene
5	used in noncommercial aviation who are not so
6	registered,
7	(C) the number of vendors described in
8	subparagraph (A) who receive payments under
9	section 6427(l)(4)(C)(ii) of such Code,
10	(D) the excess of—
11	(i) the amount of payments which
12	would be made under section
13	6427(l)(4)(C)(ii) of such Code if all ven-
14	dors of kerosene used in noncommercial
15	aviation were registered and filed claims
16	for such payments, over
17	(ii) the amount of payments actually
18	made under such section, and
19	(E) the number of cases of diesel truck op-
20	erators fraudulently using kerosene taxed for
21	use in aviation.

\times

12. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE FOSTER OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 12, after the item relating to section 62001, insert the following:

Sec. 62002. Determination of certain spending and tax burdens by State.

Page 988, after line 20, insert the following:

1	SEC. 62002. DETERMINATION OF CERTAIN SPENDING AND
2	TAX BURDENS BY STATE.
3	(a) CALCULATION OF FEDERAL REVENUE CON-
4	TRIBUTIONS BY STATE.—
5	(1) IN GENERAL.—The Secretary of Treasury,
6	acting through the Commissioner of the Internal
7	Revenue Service, shall calculate the Federal tax bur-
8	den of each State for each calendar year.
9	(2) CALCULATION OF FEDERAL TAX BUR-
10	DEN.—For purposes of calculating the Federal tax
11	burden of each State under paragraph (1), the Sec-
12	retary shall—
13	(A) treat Federal taxes paid by an indi-
14	vidual as a burden on the State in which such

individual resides; and

15

F:\M14\FOSTER\FOSTER_045.XML

1 .

 $\mathbf{2}$

1	(B) treat Federal taxes paid by a legal
2	business entity as a burden on each State in
3	which economic activity of such entity is per-
4	formed in the same proportion that the eco-
5	nomic activity of such entity in such State
6	bears to the economic activity of such entity in
7	all the States.
8	(3) REPORT.—Not later than the date that is
9	180 days after the beginning of each calendar year,
10	the Secretary of the Treasury shall—
11	(A) submit to Congress a report containing
12	the results of the calculations described in sec-
13	tions 1 and 2 with respect to such calendar
14	year; and
15	(B) publish the report on a publicly acces-
16	sible website of the Internal Revenue Service.
17	(b) ANNUAL REPORT ON THE FLOW OF TRANSPOR-
18	TATION FUNDS BY STATE.—
19	(1) IN GENERAL.—Not later than the first
20	Monday in February of each year, the Secretary of
21	Transportation shall, in consultation with the Sec-
22	retary of the Treasury, submit to the Committee on
23	Banking, Housing, and Urban Affairs and the Com-
24	mittee on Appropriations of the Senate and the
25	Committee on Transportation and Infrastructure.

F:\M14\FOSTER\FOSTER_045.XML

3

1	and the Committee on Ways and Means of the
2	House of Representatives a report that includes—
3	(A) a description of the total amount of
4	the funds authorized by this Act which were ob-
5	ligated with respect to each State during the
6	last ending fiscal year,
7	(B) a description of the total amount of
8	revenue contributed from each State to the
9	Highway Trust Fund during such fiscal year.
10	(2) DETERMINATION OF STATE AMOUNTS
11	For purposes of this subsection—
12	(A) IN GENERAL.—the State with respect
13	to which an amount is obligated and the State
14	from which revenue is contributed shall be de-
15	termined under principles similar to the prin-
16	ciples for determining the Federal tax burden of
17	each State under subsection (a).
18	(B) SPECIAL RULE FOR GENERAL FUND
19	TRANSFERS.—For purposes of paragraph
20	(1)(B), any transfer from the general fund of
21	the Treasury to the Highway Trust Fund dur-
22	ing any fiscal year shall be taken into account
23	as revenue contributed from each State in pro-
24	portion to each State's Federal tax burden (as

(616925|1)

F:\M14\FOSTER\FOSTER_045.XML

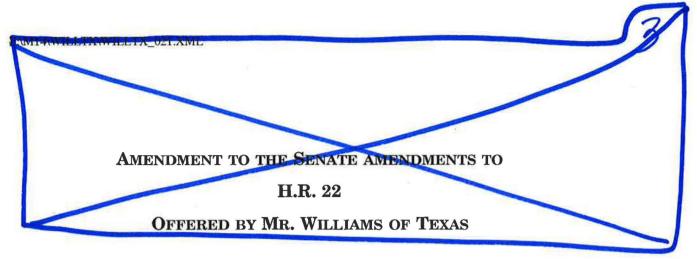
1

2

determined under subsection (a)) for the calendar year in which such fiscal year began.

 \times

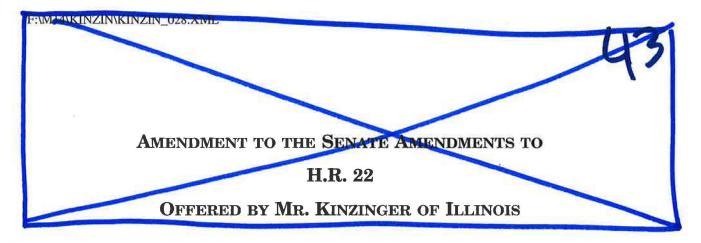
f:\VHLC\102915\102915.281.xml (616925i1) October 29, 2015 (4:15 p.m.) 13. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE WILLIAMS OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 563, line 15, insert "primarily" before "engaged".

\times

f:\VHLC\102915\102915.254.xml (October 29, 2015 (3:48 p.m.) 14. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE KINZINGER OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle B of title XXXIV of division C, add the following:

SEC. 34216. AVAILABILITY OF CERTAIN INFORMATION ON MOTOR VEHICLE EQUIPMENT. Section 30118 of title 49, United States Code, is amended by adding at the end the following: "(f) INFORMATION ON DEFECTIVE OR NONCOMPLI ANT PARTS.—

7 "(1) PROVISION OF INFORMATION BY SUP-8 PLIERS.—A supplier of parts that are determined to 9 be defective or noncompliant by the Secretary under 10 subsection (a) or (b) shall identify all parts that are subject to the recall and provide to the Secretary 11 12 and each affected manufacturer, not later than 3 13 business days after receiving notification of the de-14 termination, for each affected part-

- 15 "(A) all part names;
- 16 "(B) all part numbers; and
- 17 "(C) a description of the part.

8. 6

i.

1	"(2) PROVISION OF INFORMATION BY MANU-
2	FACTURERS.—Upon receipt of notification of a de-
3	termination by the Secretary under subsection (a) or
4	(b) or notification from a supplier of parts under
5	paragraph (1), a manufacturer of motor vehicles
6	shall—
7	"(A) identify the vehicle identification
8	number for each affected vehicle; and
9	"(B) not later than 5 business days after
10	receiving such notification, provide to the Sec-
11	retary, in a searchable format determined by
12	the Secretary—
13	"(i) the vehicle identification numbers
14	identified under subparagraph (A); and
15	"(ii) the specific part names, num-
16	bers, and descriptions used by the manu-
17 .	facturer for all affected parts the sale or
18	lease of which is prohibited by section
19	30120(j).
20	"(3) AVAILABILITY OF INFORMATION ON THE
21	INTERNET.—In the case of information provided by
22	a manufacturer under paragraph (2)(B), the Sec-
23	retary shall make such information available, or re-
24	quire the manufacturer to make such information
25	available, on an Internet website that may be

accessed by any person who sells or leases motor ve hicle equipment for purposes of assisting such per son in complying with section 30120(j). Such infor mation shall be made available in real-time or near real-time as provided under paragraph (2)(B) and at
 no cost to the person obtaining access.

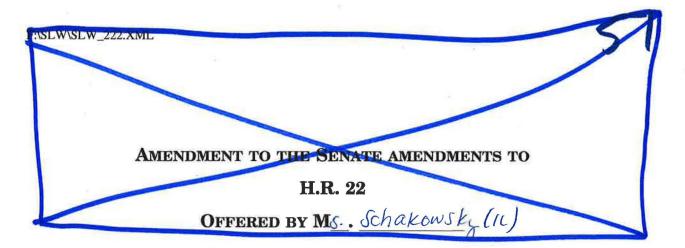
7 "(g) INFORMATION ON ORIGINAL EQUIPMENT.—Not 8 later than July 31, 2016, a manufacturer of motor vehi-9 cles shall make available on an Internet website informa-10 tion about the original equipment contained in such vehi-11 cles, which shall include—

12 "(1) all parts or component numbers for such13 equipment; and

14 "(2) specific part names and descriptions asso15 ciated with each manufacturer vehicle identification
16 number.".

 \mathbf{X}

15. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHAKOWSKY OF ILLINOIS OR HER DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 574, insert after line 6 the following new sections:

1 SEC. 34216. IMPROVED VEHICLE SAFETY DATABASES.

Not later than 2 years after the date of enactment
of this Act, the Secretary shall increase public accessibility
to and timeliness of information on the National Highway
Traffic Safety Administration's vehicle safety databases
including by—

- 7 (1) improving organization and functionality,
 8 including modern web design features, and allowing
 9 for data to be searched, aggregated, and
 10 downloaded;
- (2) providing greater consistency in presen-tation of vehicle safety issues;
- (3) improving searchability about specific vehicles and issues through standardization of commonly
 used search terms and the integration of databases
 to enable all to be simultaneously searched using the
 same keyword search function; and

2

3

4

5

6

 $\mathbf{2}$

(4) improving the publicly accessible early warning database, by—

(A) enabling users to search for incidents across multiple reporting periods for a given make and model name, model year, or type of potential defect; and

7 (B) ensuring that search results, in addi8 tion to being downloadable, are sortable within
9 an Internet browser by make, model name,
10 model year, State or foreign country of the inci11 dent, number of deaths, number of injuries,
12 date of the incident, and type of potential de13 fect.

14 SEC. 34217. IMPROVED USED CAR BUYERS GUIDE.

15 In addition to the information already required to be 16 included pursuant to section 455.2 of title 16, Code of 17 Federal Regulations (the Used Motor Vehicle Trade Regu-18 lation Rule), the Buyers Guide window form shall in-19 clude—

(1) a statement of the vehicle's brand history,
total loss history, and salvage history according to
the vehicle's National Motor Vehicle Title Information System (NMVTIS) vehicle history report, the
date on which the dealer obtained the vehicle history

2

report, and the website where a consumer can obtain a vehicle history report; and

3 (2) a statement of the vehicle's recall repair his-4 tory according to the vehicle identification number 5 search tool established pursuant to section 31301 of 6 the Moving Ahead for Progress in the 21st Century 7 Act (49 U.S.C. 30166 note), the date on which the 8 used vehicle dealer obtained the recall repair history, 9 and the website where a consumer may obtain this 10 information.

11 SEC. 34218. RETENTION OF SAFETY RECORDS BY MANUFAC12 TURERS.

13 (a) RULE.—Not later than 18 months after the date of enactment of this Act, the Secretary shall issue a final 14 rule pursuant to section 30117 of title 49. United States 15 Code, requiring each manufacturer of motor vehicles or 16 17 motor vehicle equipment to retain all motor vehicle safety records, including documents, reports, correspondence, or 18 19 other materials that contain information concerning mal-20functions that may be related to motor vehicle safety (in-21 cluding any failure or malfunction beyond normal deterio-22 ration in use, or any failure of performance, or any flaw or unintended deviation from design specifications, that 23 24 could in any reasonably foreseeable manner be a causative 25 factor in, or aggravate, an accident or an injury to a person), for a period of not less than 20 calendar years from
 the date on which they were generated or acquired by the
 manufacturer. Such requirement shall also apply to all un derlying records on which information reported to the Sec retary under part 579 of title 49, Code of Federal Regula tions, is based.

7 (b) APPLICATION.—The rule required by subsection
8 (a) shall apply with respect to any record described in such
9 subsection that is in the possession of a manufacturer on
10 the effective date of such rule.

11 SEC. 34219. ELIMINATION OF REGIONAL RECALLS.

12 Section 30118 of title 49, United States Code, is13 amended by adding at the end the following new sub-14 sections:

15 "(f) LONG-TERM EXPOSURE TO ENVIRONMENTAL CONDITIONS.—If a manufacturer of a motor vehicle or re-16 17 placement equipment learns the vehicle or equipment contains a safety problem caused by long-term exposure to 18 environmental conditions, the manufacturer shall give no-19 tice under subsection (c) as if the manufacturer learned 2021 the vehicle or equipment contains a defect and decides in 22 good faith that the defect is related to motor vehicle safe-23 ty.

24 "(g) NATIONAL ORDERS AND NOTIFICATIONS.—All 25 orders under subsection (b)(2) and notifications under

subsection (c) shall be carried out on a national basis and
 shall not be limited to vehicles or equipment in certain
 States or territories or other geographic regions of the
 United States. This paragraph shall not prevent the Sec retary from permitting the prioritization of the shipment
 of replacement parts by geographic location when appro priate.".

8 SEC. 34220. APPLICATION OF REMEDIES FOR DEFECTS AND 9 NONCOMPLIANCE.

Section 30120(g)(1) of title 49, United States Code,
is amended by striking "the motor vehicle or replacement
equipment was bought by the first purchaser more than
10 calendar years, or".

14 SEC. 34221. PEDESTRIAN SAFETY IMPROVEMENT RULE.

(a) SAFETY RESEARCH INITIATIVE.—Not later than
2 years after the date of enactment of this Act, the Secretary shall complete research into the development of
safety standards or performance requirements to reduce
the number of injuries and fatalities suffered by pedestrians and other non-occupants who are struck by passenger motor vehicles.

(b) SPECIFICATIONS.—In carrying out subsection (a),
the Secretary shall consider means for protecting especially vulnerable pedestrian and non-occupant populations,

6

including children, older adults, and individuals with dis abilities.

(c) RULEMAKING OR REPORT.—

4 (1) RULEMAKING.—Not later than 1 year after 5 the completion of each testing and research initiative 6 required under subsection (a), the Secretary shall 7 initiate a rulemaking proceeding to issue a Federal 8 motor vehicle safety standard if the Secretary deter-9 mines that such a standard meets the requirements 10 and considerations set forth in subsections (a) and 11 (b) of section 30111 of title 49, United States Code. 12 (2) REPORT.—If the Secretary determines that 13 the standard described in paragraph (1) does not 14 meet the requirements and considerations set forth 15 in subsections (a) and (b) of section 30111 of title 16 49, United States Code, the Secretary shall submit 17 a report describing the reasons for not prescribing 18 such a standard to the Committee on Energy and 19 Commerce of the House of Representatives and the 20 Committee on Commerce, Science, and Transpor-21 tation of the Senate.

(d) PASSENGER MOTOR VEHICLE DEFINED.—In this
section, the term "passenger motor vehicle"—

24 (1) means a motor vehicle (as defined in section
25 30102(a) of title 49, United States Code) that is

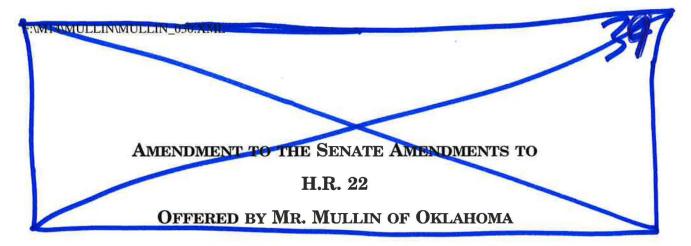
1 rated at less than 10,000 pounds gross vehicular 2 weight; and 3 (2) does not include— 4 (A) a motorcycle; 5 (B) a trailer; or 6 (C) a low speed vehicle (as defined in sec-7 tion 571.3 of title 49, Code of Federal Regula-8 tions). 9 SEC. 34222. RULEMAKING ON REAR SEAT **CRASH-**10 WORTHINESS. 11 (a) SAFETY RESEARCH INITIATIVE.—Not later than 12 2 years after the date of enactment of this Act, the Secretary shall complete research into the development of 13 safety standards or performance requirements for the 14 15 crashworthiness and survivability for passengers in the rear seats of motor vehicles. 16 17 (b) SPECIFICATIONS.—In carrying out subsection (a), the Secretary shall consider side- and rear-impact collision 18 19 testing, additional airbags, head restraints, seatbelt fit, 20 seatbelt airbags, belt anchor location, and any other fac-21 tors the Secretary considers appropriate. 22 (c) RULEMAKING OR REPORT.---

(1) RULEMAKING.—Not later than 1 year after
the completion of each research and testing initiative
required under subsection (a), the Secretary shall

1 initiate a rulemaking proceeding to issue a Federal 2 motor vehicle safety standard if the Secretary deter-3 mines that such a standard meets the requirements 4 and considerations set forth in subsections (a) and 5 (b) of section 30111 of title 49, United States Code. 6 (2) REPORT.—If the Secretary determines that 7 the standard described in paragraph (1) does not 8 meet the requirements and considerations set forth 9 in subsections (a) and (b) of section 30111 of title 10 49, United States Code, the Secretary shall submit 11 a report describing the reasons for not prescribing 12 such a standard to the Committee on Energy and 13 Commerce of the House of Representatives and the 14 Committee on Commerce, Science, and Transpor-15 tation of the Senate.

 \times

16. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE MULLIN OF OKLAHOMA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



At the end of subtitle D of title XXXIV insert the following new part:

1 PART IV—ALTERNATIVE FUEL VEHICLES

2 SEC. 34441. REGULATION PARITY FOR ELECTRIC AND NAT-

URAL GAS VEHICLES.

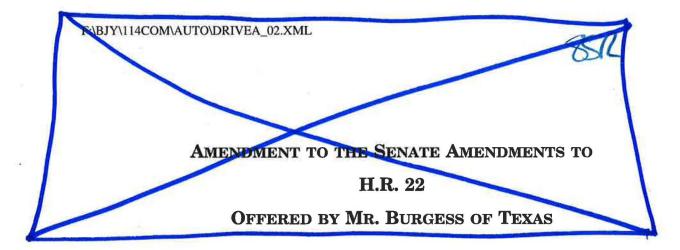
4 (a) IN GENERAL.—In promulgating regulations, the 5 Administrator of the Environmental Protection Adminis-6 tration shall ensure that any preference or incentive pro-7 vided to an electric vehicle is also provided to a natural 8 gas vehicle.

9 (b) REVISION OF EXISTING REGULATIONS.—Not 10 later than 180 days after the date of enactment of this 11 Act, the Administrator shall revise any regulations of the 12 Administrator in existence as of that date concerning elec-13 tric vehicles as necessary to ensure that the regulations 14 conform to subsection (a).

Х

3

17. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE BURGESS OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 550, strike line 24 and all that follows through page 551, line 4, and insert the following:

1	(A) \$31,270,000 for fiscal year 2016.
2	(B) \$36,537,670 for fiscal year 2017.
3	(C) \$42,296,336 for fiscal year 2018.
4	(D) \$47,999,728 for fiscal year 2019.
5	(E) \$54,837,974 for fiscal year 2020.
6	(F) \$61,656,407 for fiscal year 2021.

Insert after subtitle D of title XXXIV the following new subtitle:

7 Subtitle E—Additional Motor 8 Vehicle Provisions

9 SEC. 34501. REQUIRED REPORTING OF NHTSA AGENDA.

Not later than December 1 of the year beginning
after the date of enactment of this Act, and each year
thereafter, the Administrator of the National Highway
Traffic Safety Administration shall publish on the public
website of the Administration, and file with the Committee
on Energy and Commerce of the House of Representatives

 $\mathbf{2}$

and the Committee on Commerce, Science, and Transpor tation of the Senate an annual plan for the following cal endar year detailing the Administration's projected activi ties, including—

5 (1) the Administrator's policy priorities;

6 (2) any rulemakings projected to be com-7 menced;

(3) any plans to develop guidelines;

9 (4) any plans to restructure the Administration
10 or to establish or alter working groups;

(5) any planned projects or initiatives of the
Administration, including the working groups and
advisory committees of the Administration; and

14 (6) any projected dates or timetables associated
15 with any of the items described in paragraphs (1)
16 through (5).

17 SEC. 34502. APPLICATION OF REMEDIES FOR DEFECTS AND
 18 NONCOMPLIANCE.

Section 30120(g)(1) of title 49, United States Code,
is amended by striking "10 calendar years" and inserting
"15 calendar years".

22 SEC. 34503. RETENTION OF SAFETY RECORDS BY MANUFAC23 TURERS.

(a) RULE.—Not later than 18 months after the dateof enactment of this Act, the Secretary of Transportation

shall issue a final rule pursuant to section 30117 of title 1 2 49, United States Code, requiring each manufacturer of motor vehicles or motor vehicle equipment to retain all 3 motor vehicle safety records required to be maintained by 4 5 manufacturers under section 576.6 of title 49, Code of Federal Regulations, for a period of not less than 10 cal-6 7 endar years from the date on which they were generated 8 or acquired by the manufacturer.

9 (b) APPLICATION.—The rule required by subsection 10 (a) shall apply with respect to any record described in such 11 subsection that is in the possession of a manufacturer on 12 the effective date of such rule.

13 SEC. 34504. NONAPPLICATION OF PROHIBITIONS RELATING

14TO NONCOMPLYING MOTOR VEHICLES TO VE-15HICLES USED FOR TESTING OR EVALUATION.16Section 30112(b) of title 49, United States Code, is

17 amended—

18 (1) in paragraph (8), by striking "; or" and in-19 serting a semicolon;

20 (2) in paragraph (9), by striking the period at
21 the end and inserting "; or"; and

22 (3) by adding at the end the following new23 paragraph:

24 "(10) the introduction of a motor vehicle in25 interstate commerce solely for purposes of testing or

1	evaluation by a manufacturer that prior to the date
2	of enactment of this paragraph—
3	"(A) has manufactured and distributed
4	motor vehicles into the United States that are
5	certified to comply with all applicable Federal
6	motor vehicle safety standards;
7	"(B) has submitted to the Secretary ap-
8	propriate manufacturer identification informa-
9	tion under part 566 of title 49, Code of Federal
10	Regulations;
11	"(C) if applicable, has identified an agent
12	for service of process in accordance with part
13	551 of such title; and
14	"(D) agrees not to sell or offer for sale the
15	motor vehicle at the conclusion of the testing or
16	evaluation.".
17	SEC. 34505. TREATMENT OF LOW-VOLUME MANUFACTUR-
18	ERS.
19	(a) EXEMPTION FROM VEHICLE SAFETY STANDARDS
20	FOR LOW-VOLUME MANUFACTURERS.—Section 30114 of
21	title 49, United States Code, is amended—
22	(1) by striking "The" and inserting "(a) VEHI-
23	CLES USED FOR PARTICULAR PURPOSESThe";
24	and

1	(2) by adding at the end the following new sub-		
2	section:		
3	"(b) EXEMPTION FOR LOW-VOLUME MANUFACTUR-		
4	ERS.—		
5	"(1) IN GENERAL.—The Secretary shall		
6	"(A) exempt from section 30112(a) of this		
7	title not more than 500 replica motor vehicles		
8	per year that are manufactured or imported by		
9	a low-volume manufacturer; and		
10	"(B) except as provided in paragraph (4)		
11	of this subsection, limit any such exemption to		
12	the Federal Motor Vehicle Safety Standards ap-		
13	plicable to motor vehicles and not motor vehicle		
14	equipment.		
15	"(2) REGISTRATION REQUIREMENT.—To qual-		
16	ify for an exemption under paragraph (1), a low-vol-		
17	ume manufacturer shall register with the Secretary		
18	at such time, in such manner, and under such terms		
19	that the Secretary determines appropriate. The Sec-		
20	retary shall establish terms that ensure that no per-		
21	son may register as a low-volume manufacturer if		
22	the person is registered as an importer under section		
23	30141 of this title.		
24	"(3) Permanent label requirement.—		

1 "(A) IN GENERAL.—The Secretary shall 2 require a low-volume manufacturer to affix a 3 permanent label to a motor vehicle exempted 4 under paragraph (1) that identifies the speci-5 fied standards and regulations for which such 6 vehicle is exempt from section 30112(a) and 7 designates the model year such vehicle rep-8 licates. "(B) WRITTEN NOTICE.—The Secretary 9 10 may require a low-volume manufacturer of a 11 motor vehicle exempted under paragraph (1) to 12 deliver written notice of the exemption to-13 "(i) the dealer; and 14 "(ii) the first purchaser of the motor 15 vehicle, if the first purchaser is not an in-16 dividual that purchases the motor vehicle 17 for resale. "(C) REPORTING REQUIREMENT.—A low-18 19 volume manufacturer shall annually submit a 20 report to the Secretary including the number 21 and description of the motor vehicles exempted 22 under paragraph (1) and a list of the exemp-23 tions described on the label affixed under sub-24 paragraph (A).

(617471|4)

"(4) EFFECT ON OTHER PROVISIONS.—Any
 motor vehicle exempted under this subsection shall
 also be exempted from sections 32304, 32502, and
 32902 of this title and from section 3 of the Auto mobile Information Disclosure Act (15 U.S.C.
 1232).

7 "(5) LIMITATION AND PUBLIC NOTICE.—The 8 Secretary shall have 60 days to review and approve 9 a registration submitted under paragraph (2). Any registration not approved or denied within 60 days 10 11 after submission shall be deemed approved. The Sec-12 retary shall have the authority to revoke an existing 13 registration based on a failure to comply with re-14 quirements set forth in this subsection. The reg-15 istrant shall be provided a reasonable opportunity to 16 correct all deficiencies, if such are correctable based 17 on the sole discretion of the Secretary. An exemption 18 granted by the Secretary to a low-volume manufac-19 turer under this subsection may not be transferred 20 to any other person, and shall expire at the end of 21 the calendar year for which it was granted with re-22 spect to any volume authorized by the exemption 23 that was not applied by the low-volume manufac-24 turer to vehicles built during that calendar year. The 25 Secretary shall maintain an up-to-date list of reg-

istrants on an annual basis and publish such list in
 the Federal Register or on a website operated by the
 Secretary.

"(6) LIMITATION OF LIABILITY FOR ORIGINAL 4 5 MANUFACTURERS, LICENSORS OR OWNERS OF PROD-6 UCT CONFIGURATION, TRADE DRESS, OR DESIGN 7 PATENTS.—The original manufacturer, its successor 8 or assignee, or current owner, who grants a license 9 or otherwise transfers rights to a low-volume manu-10 facturer shall incur no liability to any person or enti-11 ty under Federal or State statute, regulation, local 12 ordinance, or under any Federal or State common 13 law for such license or assignment to a low-volume 14 manufacturer.

"(7) DEFINITIONS.—In this subsection:

16 "(A) LOW-VOLUME MANUFACTURER.—The
17 term 'low-volume manufacturer' means a motor
18 vehicle manufacturer, other than a person who
19 is registered as an importer under section
20 30141 of this title, whose annual worldwide
21 production is not more than 5,000 motor vehi22 cles.

23 "(B) REPLICA MOTOR VEHICLE.—The
24 term 'replica motor vehicle' means a motor ve-

(617471|4)

15

2

3

4

5

6

7

hicle produced by a low-volume manufacturer and that—

"(i) is intended to resemble the body of another motor vehicle that was manufactured not less than 25 years before the manufacture of the replica motor vehicle; and

"(ii) is manufactured under a license 8 9 for the product configuration, trade dress, 10 trademark, or patent, for the motor vehicle 11 that is intended to be replicated from the original manufacturer, its successors or as-12 13 signees, or current owner of such product 14 configuration, trade dress, trademark, or 15 patent rights.".

(b) VEHICLE EMISSION COMPLIANCE STANDARDS
17 FOR LOW-VOLUME MOTOR VEHICLE MANUFACTURERS.—
18 Part A of title II of the Clean Air Act (42 U.S.C. 7521)
19 et seq.) is amended—

20 (1) in section 206(a) by adding at the end the21 following new paragraph:

22 "(5)(A) A motor vehicle engine (including all engine 23 emission controls) from a motor vehicle that has been 24 granted a certificate of conformity by the Administrator 25 for the model year in which the motor vehicle is assembled, or a motor vehicle engine that has been granted an Execu tive order subject to regulations promulgated by the Cali fornia Air Resources Board for the model year in which
 the motor vehicle is assembled, may be installed in an ex empted specially produced motor vehicle, if—

6 "(i) the manufacturer of the engine supplies 7 written instructions explaining how to install the en-8 gine and maintain functionality of the engine's emis-9 sion control system and the on-board diagnostic sys-10 tem (commonly known as 'OBD II'), except with re-11 spect to evaporative emissions diagnostics;

12 "(ii) the manufacturer of the exempted specially
13 produced motor vehicle installs the engine in accord14 ance with such instructions; and

"(iii) the installation instructions include emis-15 16 sion control warranty information from the engine 17 manufacturer in compliance with section 207, in-18 cluding where warranty repairs can be made, emis-19 sion control labels to be affixed to the vehicle, and 20 the certificate of conformity number for the applica-21 ble vehicle in which the engine was originally in-22 tended or the applicable Executive order number for 23 the engine.

24 "(B) A motor vehicle containing an engine compliant25 with the requirements of subparagraph (A) shall be treat-

f:\VHLC\110315\110315.080.xml November 3, 2015 (11:13 a.m.) (617471|4)

ed as meeting the requirements of section 202 applicable
 to new vehicles manufactured or imported in the model
 year in which the exempted specially produced motor vehi cle is assembled.

5 "(C) Engine installations that are not performed in 6 accordance with installation instructions provided by the 7 manufacturer and alterations to the engine not in accord-8 ance with the installation instructions shall—

9 "(i) be treated as prohibited acts by the in10 staller under section 203; and

"(ii) subject to civil penalties under the first
and third sentences of section 205(a), civil actions
under section 205(b), and administrative assessment
of penalties under section 205(c).

15 "(D) The manufacturer of an exempted specially pro-16 duced motor vehicle that has an engine compliant with the requirements of subparagraph (A) shall provide to the 17 18 purchaser of such vehicle all information received by the 19 manufacturer from the engine manufacturer, including information regarding emissions warranties from the engine 2021 manufacturer and all emissions-related recalls by the en-22 gine manufacturer.

"(E) To qualify to install an engine under this paragraph, a manufacturer of exempted specially produced
motor vehicles shall register with the Administrator at

such time and in such manner as the Administrator deter mines appropriate. The manufacturer shall submit an an nual report to the Administrator that includes—

4 "(i) a description of the exempted specially pro5 duced motor vehicles and engines installed in such
6 vehicles; and

7 "(ii) the certificate of conformity number issued
8 to the motor vehicle in which the engine was origi9 nally intended or the applicable Executive order
10 number for the engine.

11 "(F) Exempted specially produced motor vehicles12 compliant with this paragraph shall be exempted from—

13 "(i) motor vehicle certification testing under14 this section; and

15 "(ii) vehicle emission control inspection and
16 maintenance programs required under section 110.

17 "(G) A person engaged in the manufacturing or as18 sembling of exempted specially produced motor vehicles
19 shall not be treated as a manufacturer for purposes of this
20 Act by virtue of such manufacturing or assembling, so
21 long as such person complies with subparagraphs (A)
22 through (E)."; and

23 (2) in section 216 by adding at the end the fol-24 lowing new paragraph:

"(12) EXEMPTED SPECIALLY PRODUCED
 MOTOR VEHICLE.—The term 'exempted specially
 produced motor vehicle' means a replica motor vehi cle that is exempt from specified standards pursuant
 to section 30114(b) of title 49, United States
 Code.".

7 (c) IMPLEMENTATION.—Not later than 12 months 8 after the date of enactment of this Act, the Secretary of 9 Transportation and the Administrator of the Environ-10 mental Protection Agency shall issue such regulations as 11 may be necessary to implement the amendments made by 12 subsections (a) and (b), respectively.

13 SEC. 34506. NO LIABILITY ON THE BASIS OF NHTSA MOTOR 14 VEHICLE SAFETY GUIDELINES.

15 Section 30111 of title 49, United States Code, is 16 amended by adding at the end the following new sub-17 section:

18 "(f) NO LIABILITY ON THE BASIS OF MOTOR VEHI-19 CLE SAFETY GUIDELINES ISSUED BY THE SECRETARY.— 20 (1) No guidelines issued by the Secretary with respect to 21 motor vehicle safety shall provide a basis for or evidence 22 of liability in any action against a defendant whose prac-23 tices are alleged to be inconsistent with such guidelines. A person who is subject to any such guidelines may use 24 an alternative approach to that set forth in such guidelines 25

that complies with any requirement in a provision of this
 subtitle, a motor vehicle safety standard issued under this
 subtitle, or another relevant statute or regulation.

4 "(2) No such guidelines shall confer any rights on any person nor shall operate to bind the Secretary or any 5 person who is subject to such guidelines to the approach 6 recommended in such guidelines. In any enforcement ac-7 tion with respect to motor vehicle safety, the Secretary 8 must prove a violation of a provision of this subtitle, a 9 motor vehicle safety standard issued under this subtitle, 10 or another relevant statute or regulation. The Secretary 11 may not build a case against or negotiate a consent order 12 with any person based in whole or in part on practices 13 of the person that are alleged to be inconsistent with any 14 15 such guidelines.

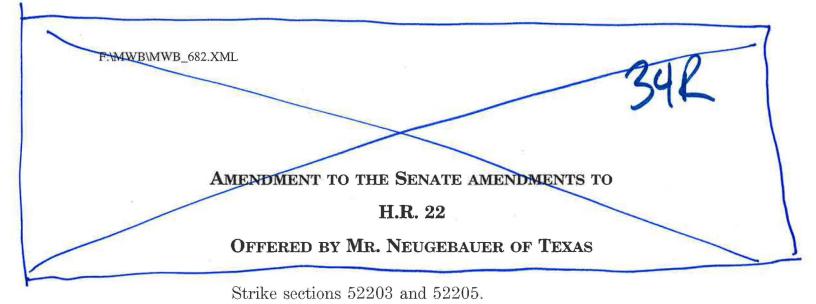
16 "(3) A defendant may use compliance with any such 17 guidelines as evidence of compliance with the provision of 18 this subtitle, motor vehicle safety standard issued under 19 this subtitle, or other statute or regulation under which 20 such guidelines were developed.".

 \Diamond

f:\VHLC\110315\110315.080.xml (6 November 3, 2015 (11:13 a.m.)

(617471|4)

18. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NEUGEBAUER OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Insert after section 52202 the following:

1 SEC. 52203. ELIMINATION OF SURPLUS FUNDS OF FEDERAL 2 RESERVE BANKS. 3 (a) ELIMINATION OF SURPLUS FUNDS.—Section 7 of 4 the Federal Reserve Act (12 U.S.C. 289 et seq.) is amend-5 ed-6 (1) in subsection (a)— (A) in the heading of such subsection, by 7 striking "AND SURPLUS FUNDS"; and 8 9 (B) in paragraph (2), by striking "depos-10 ited in the surplus fund of the bank" and inserting "transferred to the Board of Governors 11 12 of the Federal Reserve System for transfer to 13 the Secretary of the Treasury for deposit in the 14 general fund of the Treasury"; and 15 (2) by striking the first subsection (b) (relating 16 to a transfer for fiscal year 2000).

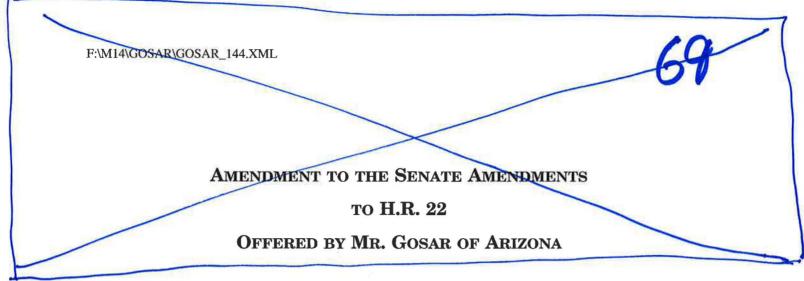
(617328|4)

1 Das.

(b) TRANSFER TO THE TREASURY.—The Federal re serve banks shall transfer all of the funds of the surplus
 funds of such banks to the Board of Governors of the Fed eral Reserve System for transfer to the Secretary of the
 Treasury for deposit in the general fund of the Treasury.

\times

f:\VHLC\110315\110315.007.xml November 3, 2015 (8:41 a.m.) 19. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE GOSAR OF ARIZONA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

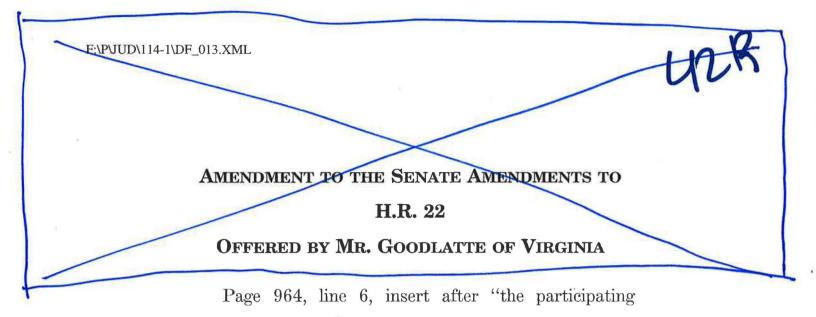


Page 942, strike lines 7 and 8 (and redesignate sub-

sequent clauses accordingly).

\times

20. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE GOODLATTE OF VIRGINIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



agencies" the following: "and the project sponsor".

Page 964, line 7, strike "and".

Page 964, line 11, strike the period and insert the following: "; and"

Page 964, after line 11, insert the following:

1	(III) in the case of a modification
2	that would necessitate an extension of
3	a final completion date under a per-
4	mitting timetable established under
5	subparagraph (A) to a date more than
6	30 days after the final completion
7	date originally established under sub-
8	paragraph (A), the facilitating or lead
9	agency submits a request to modify
10	the permitting timetable to the Execu-
11	tive Director, who shall consult with
12	the project sponsor and make a deter-
13	mination on the record, based on con-

(616688|18)

F:\P\JUD\114-1\DF_013.XML

1.4

 $\mathbf{2}$

1		sideration of the relevant factors de-
2		scribed under subparagraph (B),
3	1 - L	whether to grant the facilitating or
4		lead agency, as applicable, authority
5		to make such modification.
	Page 964, after	· line 15, insert the following:
6		(iii) LIMITATION ON LENGTH OF
7	MOI	DIFICATIONS.—
8		(I) IN GENERAL.—Except as pro-
9		vided in subclause (II), the total
10		length of all modifications to a per-
11		mitting timetable authorized or made
12		under this subparagraph, other than
13		for reasons outside the control of Fed-
14		eral, State, local, or tribal govern-
15		ments, may not extend the permitting
16		timetable for a period of time greater
17		than half of the amount of time from
18		the establishment of the permitting
19		timetable under subparagraph (A) to
20		the last final completion date origi-
21		nally established under subparagraph
22		(A).
23	<u>×</u>	(II) Additional extensions.—
24		The Director of the Office of Manage-

f:\VHLC\110215\110215.064.xml November 2, 2015 (11:06 a.m.) (616688|18)

F:\P\JUD\114-1\DF_013.XML

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

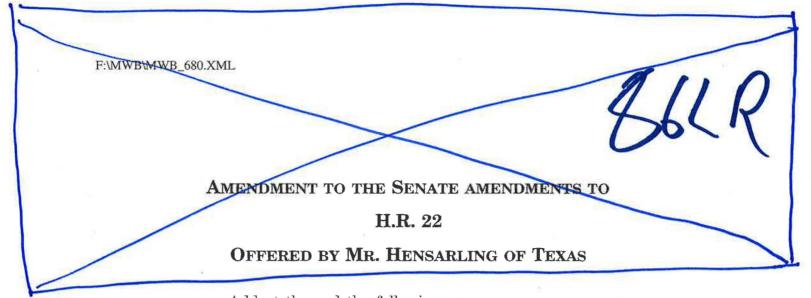
3

ment and Budget, after consultation with the project sponsor, may permit the Executive Director to authorize additional extensions of a permitting timetable beyond the limit prescribed by subclause (I). In such a case, the Director of the Office of Management and Budget shall transmit, not later than 5 days after making a determination to permit an authorization of extension under this subclause, a report to Congress explaining why such modification is required. Such report shall explain to Congress with specificity why the original permitting timetable and the modifications authorized by the Executive Director failed to be adequate. The lead or facilitating agency, as applicable, shall transmit to Congress, the Director of the Office of Management and Budget, and the Executive Director a supplemental report on progress toward the final completion date each year thereafter, until the permit review is

1	9	completed or the project sponsor with-
2		draws its notice or application or
3		other request to which this title ap-
4		plies under section 61010.
5		(iv) LIMITATION ON JUDICIAL RE-
6		VIEW.—The following shall not be subject
7		to judicial review:
8		(I) A determination by the Exec-
9	÷.	utive Director under clause (i)(III).
10		(II) A determination under
11		clause (iii)(II) by the Director of the
12		Office of Management and Budget to
13		permit the Executive Director to au-
14		thorize extensions of a permitting
15		timetable.

 \times

21. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE HENSARLING OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Add at the end the following:

DIVISION J-FINANCIAL SERVICES

3 SEC. 1. TABLE OF CONTENTS.

4

1

2

The table of contents for this division is as follows:

Sec. 1. Table of contents.

TITLE I-IMPROVING ACCESS TO CAPITAL FOR EMERGING GROWTH COMPANIES

Sec. 101. Filing requirement for public filing prior to public offering.

Sec. 102. Grace period for change of status of emerging growth companies.

Sec. 103. Simplified disclosure requirements for emerging growth companies.

TITLE II-DISCLOSURE MODERNIZATION AND SIMPLIFICATION

Sec. 201. Summary page for form 10-K.

Sec. 202. Improvement of regulation S-K.

Sec. 203. Study on modernization and simplification of regulation S-K.

TITLE III-BULLION AND COLLECTIBLE COIN PRODUCTION EFFICIENCY AND COST SAVINGS

Sec. 301. Technical corrections.

Sec. 302. American Eagle Silver Bullion 30th Anniversary.

TITLE IV-SBIC ADVISERS RELIEF

Sec. 401. Advisers of SBICs and venture capital funds.

Sec. 402. Advisers of SBICs and private funds.

Sec. 403. Relationship to State law.

TITLE V-ELIMINATE PRIVACY NOTICE CONFUSION

Sec. 501. Exception to annual privacy notice requirement under the Gramm-Leach-Blilev Act.

TITLE VI-REFORMING ACCESS FOR INVESTMENTS IN STARTUP ENTERPRISES

F:\MWB\MWB_680.XML

Sec. 601. Exempted transactions.

TITLE VII—PRESERVATION ENHANCEMENT AND SAVINGS OPPORTUNITY

- Sec. 701. Distributions and residual receipts.
- Sec. 702. Future refinancings.

Sec. 703. Implementation.

TITLE VIII—TENANT INCOME VERIFICATION RELIEF

Sec. 801. Reviews of family incomes.

TITLE IX—HOUSING ASSISTANCE EFFICIENCY

Sec. 901. Authority to administer rental assistance. Sec. 902. Reallocation of funds.

TITLE X-CHILD SUPPORT ASSISTANCE

Sec. 1001. Requests for consumer reports by State or local child support enforcement agencies.

TITLE XI-PRIVATE INVESTMENT IN HOUSING

Sec. 1101. Budget-neutral demonstration program for energy and water conservation improvements at multifamily residential units.

TITLE XII—CAPITAL ACCESS FOR SMALL COMMUNITY FINANCIAL INSTITUTIONS

Sec. 1201. Privately insured credit unions authorized to become members of a Federal home loan bank.

Sec. 1202. GAO Report.

TITLE XIII—SMALL BANK EXAM CYCLE REFORM

Sec. 1301. Smaller institutions qualifying for 18-month examination cycle.

TITLE XIV-SMALL COMPANY SIMPLE REGISTRATION

Sec. 1401. Forward incorporation by reference for Form S-1.

TITLE XV—HOLDING COMPANY REGISTRATION THRESHOLD EQUALIZATION

Sec. 1501. Registration threshold for savings and loan holding companies.

TITLE I—IMPROVING ACCESS TO CAPITAL FOR EMERGING GROWTH COMPANIES

3

4 SEC. 101. FILING REQUIREMENT FOR PUBLIC FILING 5 PRIOR TO PUBLIC OFFERING.

6 Section 6(e)(1) of the Securities Act of 1933 (15
7 U.S.C. 77f(e)(1)) is amended by striking "21 days" and
8 inserting "15 days".

9 SEC. 102. GRACE PERIOD FOR CHANGE OF STATUS OF 10 EMERGING GROWTH COMPANIES.

11 Section 6(e)(1) of the Securities Act of 1933 (15) U.S.C. 77f(e)(1) is further amended by adding at the end 12 13 the following: "An issuer that was an emerging growth company at the time it submitted a confidential registra-14 15 tion statement or, in lieu thereof, a publicly filed registration statement for review under this subsection but ceases 16 to be an emerging growth company thereafter shall con-17 18 tinue to be treated as an emerging market growth com-19 pany for the purposes of this subsection through the earlier of the date on which the issuer consummates its initial 20 21 public offering pursuant to such registrations statement or the end of the 1-year period beginning on the date the 22 23 company ceases to be an emerging growth company.".

1SEC. 103. SIMPLIFIED DISCLOSURE REQUIREMENTS FOR2EMERGING GROWTH COMPANIES.

3 Section 102 of the Jumpstart Our Business Startups
4 Act (Public Law 112–106) is amended by adding at the
5 end the following:

6 "(d) SIMPLIFIED DISCLOSURE REQUIREMENTS.—
7 With respect to an emerging growth company (as such
8 term is defined under section 2 of the Securities Act of
9 1933):

"(1) REQUIREMENT TO INCLUDE NOTICE ON 10 11 FORMS S-1 AND F-1.--Not later than 30 days after 12 the date of enactment of this subsection, the Securi-13 ties and Exchange Commission shall revise its gen-14 eral instructions on Forms S-1 and F-1 to indicate 15 that a registration statement filed (or submitted for 16 confidential review) by an issuer prior to an initial 17 public offering may omit financial information for 18 historical periods otherwise required by regulation 19 S-X (17 C.F.R. 210.1-01 et seq.) as of the time of 20 filing (or confidential submission) of such registra-21 tion statement, provided that—

"(A) the omitted financial information relates to a historical period that the issuer reasonably believes will not be required to be included in the Form S-1 or F-1 at the time of
the contemplated offering; and

1 "(B) prior to the issuer distributing a pre-2 liminary prospectus to investors, such registra-3 tion statement is amended to include all finan-4 cial information required by such regulation S-5 X at the date of such amendment. 6 "(2) RELIANCE BY ISSUERS.—Effective 30 days 7 after the date of enactment of this subsection, an 8 issuer filing a registration statement (or submitting 9 the statement for confidential review) on Form S-10 1 or Form F-1 may omit financial information for 11 historical periods otherwise required by regulation 12 S-X (17 C.F.R. 210.1-01 et seq.) as of the time of 13 filing (or confidential submission) of such registra-

"(A) the omitted financial information relates to a historical period that the issuer reasonably believes will not be required to be included in the Form S-1 or Form F-1 at the time of the contemplated offering; and

tion statement, provided that---

"(B) prior to the issuer distributing a preliminary prospectus to investors, such registration statement is amended to include all financial information required by such regulation S– X at the date of such amendment.".

14

15

16

17

18

19

20

21

22

23

1TITLEII—DISCLOSUREMOD-2ERNIZATIONANDSIM-3PLIFICATION4

4 SEC. 201. SUMMARY PAGE FOR FORM 10-K.

5 Not later than the end of the 180-day period begin-6 ning on the date of the enactment of this Act, the Securi-7 ties and Exchange Commission shall issue regulations to 8 permit issuers to submit a summary page on form 10– 9 K (17 C.F.R. 249.310), but only if each item on such 10 summary page includes a cross-reference (by electronic 11 link or otherwise) to the material contained in form 10– 12 K to which such item relates.

13 SEC. 202. IMPROVEMENT OF REGULATION S-K.

14 Not later than the end of the 180-day period begin-15 ning on the date of the enactment of this Act, the Securi-16 ties and Exchange Commission shall take all such actions 17 to revise regulation S–K (17 C.F.R. 229.10 et seq.)—

(1) to further scale or eliminate requirements of
regulation S-K, in order to reduce the burden on
emerging growth companies, accelerated filers,
smaller reporting companies, and other smaller
issuers, while still providing all material information
to investors;

(2) to eliminate provisions of regulation S-K,
 required for all issuers, that are duplicative, overlap ping, outdated, or unnecessary; and

4 (3) for which the Commission determines that
5 no further study under section 203 is necessary to
6 determine the efficacy of such revisions to regulation
7 S-K.

8 SEC. 203. STUDY ON MODERNIZATION AND SIMPLIFICA-9 TION OF REGULATION S-K.

(a) STUDY.—The Securities and Exchange Commission shall carry out a study of the requirements contained
in regulation S-K (17 C.F.R. 229.10 et seq.). Such study
shall—

(1) determine how best to modernize and simplify such requirements in a manner that reduces
the costs and burdens on issuers while still providing
all material information;

(2) emphasize a company by company approach
that allows relevant and material information to be
disseminated to investors without boilerplate language or static requirements while preserving completeness and comparability of information across
registrants; and

24 (3) evaluate methods of information delivery25 and presentation and explore methods for discour-

12

aging repetition and the disclosure of immaterial in formation.

3 (b) CONSULTATION.—In conducting the study re4 quired under subsection (a), the Commission shall consult
5 with the Investor Advisory Committee and the Advisory
6 Committee on Small and Emerging Companies.

7 (c) REPORT.—Not later than the end of the 360-day 8 period beginning on the date of enactment of this Act, the 9 Commission shall issue a report to the Congress con-10 taining—

(1) all findings and determinations made in carrying out the study required under subsection (a);

(2) specific and detailed recommendations on
modernizing and simplifying the requirements in
regulation S-K in a manner that reduces the costs
and burdens on companies while still providing all
material information; and

(3) specific and detailed recommendations on
ways to improve the readability and navigability of
disclosure documents and to discourage repetition
and the disclosure of immaterial information.

(d) RULEMAKING.—Not later than the end of the
360-day period beginning on the date that the report is
issued to the Congress under subsection (c), the Commis-

1	sion shall issue a proposed rule to implement the rec-
2	ommendations of the report issued under subsection (c).
3	(e) RULE OF CONSTRUCTIONRevisions made to
4	regulation S–K by the Commission under section 202 shall
5	not be construed as satisfying the rulemaking require-
6	ments under this section.
7	TITLE III-BULLION AND COL-
8	LECTIBLE COIN PRODUCTION
9	EFFICIENCY AND COST SAV-
10	INGS
11	SEC. 301. TECHNICAL CORRECTIONS.
12	Title 31, United States Code, is amended—
13	(1) in section 5112—
14	(A) in subsection (q)—
15	(i) by striking paragraphs (3) and (8);
16	and
17	(ii) by redesignating paragraphs (4),
18	(5), (6), and (7) as paragraphs $(3), (4),$
19	(5), and (6) , respectively;
20	(B) in subsection $(t)(6)(B)$, by striking
21	"90 percent silver and 10 percent copper" and
22	inserting "not less than 90 percent silver"; and
23	(C) in subsection (v)—
24	(i) in paragraph (1), by striking
25	"Subject to" and all that follows through

.

1	"the Secretary shall" and inserting "The
2	Secretary shall';
3	(ii) in paragraph (2)(A), by striking
4	"The Secretary" and inserting "To the
5	greatest extent possible, the Secretary";
6	(iii) in paragraph (5), by inserting
7	after "may issue" the following: "collect-
8	ible versions of"; and
9	(iv) by striking paragraph (8); and
10	(2) in section $5132(a)(2)(B)(i)$, by striking "90
11	percent silver and 10 percent copper" and inserting
12	"not less than 90 percent silver".
13	SEC. 302. AMERICAN EAGLE SILVER BULLION 30TH ANNI-
14	VERSARY.
15	Proof and uncirculated versions of coins issued by the
16	Secretary of the Treasury pursuant to subsection (e) of
17	section 5112 of title 31, United States Code, during cal-
18	endar year 2016 shall have a smooth edge incused with
19	a designation that notes the 30th anniversary of the first
20	issue of coins under such subsection.

11 TITLE IV—SBIC ADVISERS 1 RELIEF 2 3 SEC. 401. ADVISERS OF SBICS AND VENTURE CAPITAL 4 FUNDS. 5 Section 203(1) of the Investment Advisers Act of 6 1940 (15 U.S.C. 80b-3(l)) is amended---(1) by striking "No investment adviser" and in-7 8 serting the following: 9 "(1) IN GENERAL.—No investment adviser"; 10 and 11 (2) by adding at the end the following: 12 "(2) ADVISERS OF SBICS.—For purposes of this 13 subsection, a venture capital fund includes an entity 14 described in subparagraph (A), (B), or (C) of sub-15 section (b)(7) (other than an entity that has elected 16 to be regulated or is regulated as a business develop-17 ment company pursuant to section 54 of the Invest-18 ment Company Act of 1940).". 19 SEC. 402. ADVISERS OF SBICS AND PRIVATE FUNDS. 20 Section 203(m) of the Investment Advisers Act of 1940 (15 U.S.C. 80b-3(m)) is amended by adding at the 21 end the following: 22 23 "(3) ADVISERS OF SBICS.—For purposes of this 24 subsection, the assets under management of a pri-

vate fund that is an entity described in subpara-

f:\VHLC\110315\110315.011.xml (61) November 3, 2015 (8:59 a.m.)

25

	graph (A), (B), or (C) of subsection (b)(7) (other
	2 than an entity that has elected to be regulated or is
	regulated as a business development company pursu-
4	4 ant to section 54 of the Investment Company Act of
	5 1940) shall be excluded from the limit set forth in
(6 paragraph (1).".
,	7 SEC. 403. RELATIONSHIP TO STATE LAW.
1	Section 203A(b)(1) of the Investment Advisers Act
(9 of 1940 (15 U.S.C. 80b–3a(b)(1)) is amended—
10	(1) in subparagraph (A), by striking "or" at
1	the end;
12	(2) in subparagraph (B), by striking the period
1.	at the end and inserting "; or"; and
14	(3) by adding at the end the following:
1:	5 "(C) that is not registered under section
10	5 203 because that person is exempt from reg-
1′	istration as provided in subsection $(b)(7)$ of
1	such section, or is a supervised person of such
19	person.".

2

13

3 SEC. 501. EXCEPTION TO ANNUAL PRIVACY NOTICE RE-4 QUIREMENT UNDER THE GRAMM-LEACH-BLI-5 LEY ACT.

6 Section 503 of the Gramm-Leach-Bliley Act (15 7. U.S.C. 6803) is amended by adding at the end the fol-8 lowing:

9 "(f) EXCEPTION TO ANNUAL NOTICE REQUIRE-MENT.—A financial institution that— 10

11 "(1) provides nonpublic personal information 12 only in accordance with the provisions of subsection 13 (b)(2) or (e) of section 502 or regulations prescribed 14 under section 504(b), and

15 "(2) has not changed its policies and practices 16 with regard to disclosing nonpublic personal information from the policies and practices that were dis-17 18 closed in the most recent disclosure sent to con-19 sumers in accordance with this section,

shall not be required to provide an annual disclosure under 20 this section until such time as the financial institution 21 22 fails to comply with any criteria described in paragraph 23 (1) or (2).".

TITLE VI—REFORMING ACCESS FOR INVESTMENTS IN START UP ENTERPRISES

4 SEC. 601. EXEMPTED TRANSACTIONS.

5 (a) EXEMPTED TRANSACTIONS.—Section 4 of the Se6 curities Act of 1933 (15 U.S.C. 77d) is amended—

7 (1) in subsection (a), by adding at the end the8 following new paragraph:

9 "(7) transactions meeting the requirements of 10 subsection (d).";

(2) by redesignating the second subsection (b)
(relating to securities offered and sold in compliance
with Rule 506 of Regulation D) as subsection (c);
and

(3) by adding at the end the following:

16 "(d) CERTAIN ACCREDITED INVESTOR TRANS17 ACTIONS.—The transactions referred to in subsection
18 (a)(7) are transactions meeting the following require19 ments:

20 "(1) ACCREDITED INVESTOR REQUIREMENT.—
21 Each purchaser is an accredited investor, as that
22 term is defined in section 230.501(a) of title 17,
23 Code of Federal Regulations (or any successor regulation).

2

3

4

5

"(2) PROHIBITION ON GENERAL SOLICITATION OR ADVERTISING.—Neither the seller, nor any person acting on the seller's behalf, offers or sells securities by any form of general solicitation or general advertising.

6 (3)INFORMATION REQUIREMENT.-In the 7 case of a transaction involving the securities of an 8 issuer that is neither subject to section 13 or 15(d)9 of the Securities Exchange Act of 1934 (15 U.S.C. 10 78m; 78o(d)), nor exempt from reporting pursuant 11 to section 240.12g3–2(b) of title 17, Code of Federal 12 Regulations, nor a foreign government (as defined in 13 section 230.405 of title 17, Code of Federal Regula-14 tions) eligible to register securities under Schedule 15 B, the seller and a prospective purchaser designated 16 by the seller obtain from the issuer, upon request of 17 the seller, and the seller in all cases makes available 18 to a prospective purchaser, the following information 19 (which shall be reasonably current in relation to the 20 date of resale under this section):

21 "(A) The exact name of the issuer and the
22 issuer's predecessor (if any).

23 "(B) The address of the issuer's principal
24 executive offices.

2

3

4

5

6

7

"(C) The exact title and class of the security.

"(D) The par or stated value of the security.

"(E) The number of shares or total amount of the securities outstanding as of the end of the issuer's most recent fiscal year.

8 "(F) The name and address of the transfer 9 agent, corporate secretary, or other person re-10 sponsible for transferring shares and stock cer-11 tificates.

12 "(G) A statement of the nature of the 13 business of the issuer and the products and 14 services it offers, which shall be presumed rea-15 sonably current if the statement is as of 1216 months before the transaction date.

17 "(H) The names of the officers and direc-18 tors of the issuer.

19 "(I) The names of any persons registered 20 as a broker, dealer, or agent that shall be paid or given, directly or indirectly, any commission 22 or remuneration for such person's participation in the offer or sale of the securities.

21

1	"(J) The issuer's most recent balance
2	sheet and profit and loss statement and similar
3	financial statements, which shall
4	"(i) be for such part of the 2 pre-
5	ceding fiscal years as the issuer has been
6	in operation;
7	"(ii) be prepared in accordance with
8	generally accepted accounting principles or,
9	in the case of a foreign private issuer, be
10	prepared in accordance with generally ac-
11	cepted accounting principles or the Inter-
12	national Financial Reporting Standards
13	issued by the International Accounting
14	Standards Board;
15	"(iii) be presumed reasonably current
16	if—
17	"(I) with respect to the balance
18	sheet, the balance sheet is as of a date
19	less than 16 months before the trans-
20	action date; and
21	"(II) with respect to the profit
22	and loss statement, such statement is
23	for the 12 months preceding the date
24	of the issuer's balance sheet; and

11

12

13

14

"(iv) if the balance sheet is not as of 1 2 a date less than 6 months before the trans-3 action date, be accompanied by additional 4 statements of profit and loss for the period 5 from the date of such balance sheet to a 6 date less than 6 months before the trans-7 action date. 8 "(K) To the extent that the seller is a con-9 trol person with respect to the issuer, a brief

statement regarding the nature of the affiliation, and a statement certified by such seller that they have no reasonable grounds to believe that the issuer is in violation of the securities laws or regulations.

"(4) ISSUERS DISQUALIFIED.—The transaction
is not for the sale of a security where the seller is
an issuer or a subsidiary, either directly or indirectly, of the issuer.

19 "(5) BAD ACTOR PROHIBITION.—Neither the 20 seller, nor any person that has been or will be paid 21 (directly or indirectly) remuneration or a commission 22 for their participation in the offer or sale of the se-23 curities, including solicitation of purchasers for the 24 seller is subject to an event that would disqualify an 25 issuer or other covered person under Rule 506(d)(1)

2

3

4

of Regulation D (17 C.F.R. 230.506(d)(1)) or is subject to a statutory disqualification described under section 3(a)(39) of the Securities Exchange Act of 1934.

5 "(6) BUSINESS REQUIREMENT.—The issuer is 6 engaged in business, is not in the organizational 7 stage or in bankruptcy or receivership, and is not a 8 blank check, blind pool, or shell company that has 9 no specific business plan or purpose or has indicated 10 that the issuer's primary business plan is to engage 11 in a merger or combination of the business with, or 12 an acquisition of, an unidentified person.

13 "(7) UNDERWRITER PROHIBITION.—The trans-14 action is not with respect to a security that con-15 stitutes the whole or part of an unsold allotment to, 16 or a subscription or participation by, a broker or 17 dealer as an underwriter of the security or a redis-18 tribution.

"(8) OUTSTANDING CLASS REQUIREMENT.—
The transaction is with respect to a security of a
class that has been authorized and outstanding for
at least 90 days prior to the date of the transaction.
"(e) ADDITIONAL REQUIREMENTS.—

24 "(1) IN GENERAL.—With respect to an exempt25 ed transaction described under subsection (a)(7):

f:\VHLC\110315\110315.011.xml November 3, 2015 (8:59 a.m.)

1	"(A) Securities acquired in such trans-
2	action shall be deemed to have been acquired in
3	a transaction not involving any public offering.
4	"(B) Such transaction shall be deemed not
5	to be a distribution for purposes of section
6	2(a)(11).
7	"(C) Securities involved in such trans-
8	action shall be deemed to be restricted securi-
9	ties within the meaning of Rule 144 (17 C.F.R.
10	230.144).
11	"(2) RULE OF CONSTRUCTION.—The exemption
12	provided by subsection $(a)(7)$ shall not be the exclu-
13	sive means for establishing an exemption from the
14	registration requirements of section 5.".
15	(b) EXEMPTION IN CONNECTION WITH CERTAIN EX-
16	EMPT OFFERINGS.—Section 18(b)(4) of the Securities Act
17	of 1933 (15 U.S.C. 77r(b)(4)) is amended—
18	(1) by redesignating the second subparagraph
19	(D) and subparagraph (E) as subparagraphs (E)
20	and (F), respectively;
21	(2) in subparagraph (E), as so redesignated, by
22	striking "; or" and inserting a semicolon;
23	(3) in subparagraph (F), as so redesignated, by
24	striking the period and inserting "; or"; and

1	(4) by adding at the end the following new sub-
2	paragraph:
3	"(G) section 4(a)(7).".
4	TITLE VII-PRESERVATION EN-
5	HANCEMENT AND SAVINGS
6	OPPORTUNITY
7	SEC. 701. DISTRIBUTIONS AND RESIDUAL RECEIPTS.
8	Section 222 of the Low-Income Housing Preservation
9	and Resident Homeownership Act of 1990 (12 U.S.C.
10	4112) is amended by adding at the end the following new
11	subsection:
12	"(e) DISTRIBUTION AND RESIDUAL RECEIPTS.—
13	"(1) AUTHORITY.—After the date of the enact-
14	ment of this subsection, the owner of a property sub-
15	ject to a plan of action or use agreement pursuant
16	to this section shall be entitled to distribute—
17	"(A) annually, all surplus cash generated
18	by the property, but only if the owner is in ma-
19	terial compliance with such use agreement in-
20	cluding compliance with prevailing physical con-
21	dition standards established by the Secretary;
22	and
23	"(B) notwithstanding any conflicting provi-
24	sion in such use agreement, any funds accumu-
25	lated in a residual receipts account, but only if

1	the owner is in material compliance with such
2	use agreement and has completed, or set aside
3	sufficient funds for completion of, any capital
4	repairs identified by the most recent third party
5	capital needs assessment.
6	"(2) OPERATION OF PROPERTY.—An owner
7	that distributes any amounts pursuant to paragraph
8	(1) shall—
9	"(A) continue to operate the property in
10	accordance with the affordability provisions of
11	the use agreement for the property for the re-
12	maining useful life of the property;
13	"(B) as required by the plan of action for
14	the property, continue to renew or extend any
15	project-based rental assistance contract for a
16	term of not less than 20 years; and
17	"(C) if the owner has an existing multi-
18	year project-based rental assistance contract for
19	less than 20 years, have the option to extend
20	the contract to a 20-year term.".
21	SEC. 702. FUTURE REFINANCINGS.
22	Section 214 of the Low-Income Housing Preservation
23	and Resident Homeownership Act of 1990 (12 U.S.C.
24	4104) is amended by adding at the end the following new
25	subsection:

"(c) FUTURE FINANCING.—Neither this section, nor
 any plan of action or use agreement implementing this
 section, shall restrict an owner from obtaining a new loan
 or refinancing an existing loan secured by the project, or
 from distributing the proceeds of such a loan; except that,
 in conjunction with such refinancing—

"(1) the owner shall provide for adequate rehabilitation pursuant to a capital needs assessment to
ensure long-term sustainability of the property satisfactory to the lender or bond issuance agency;

"(2) any resulting budget-based rent increase
shall include debt service on the new financing, commercially reasonable debt service coverage, and replacement reserves as required by the lender; and

15 "(3) for tenants of dwelling units not covered 16 by a project- or tenant-based rental subsidy, any 17 rent increases resulting from the refinancing trans-18 action may not exceed 10 percent per year, except 19 that—

20 "(A) any tenant occupying a dwelling unit
21 as of time of the refinancing may not be re22 quired to pay for rent and utilities, for the du23 ration of such tenancy, an amount that exceeds
24 the greater of—

1	"(i) 30 percent of the tenant's income;
2	or
3	"(ii) the amount paid by the tenant
4	for rent and utilities immediately before
5	such refinancing; and
6	"(B) this paragraph shall not apply to any
7	tenant who does not provide the owner with
8	proof of income.
9	Paragraph (3) may not be construed to limit any rent in-
10	creases resulting from increased operating costs for a
11	project.".
12	SEC. 703. IMPLEMENTATION.
13	The Secretary of Housing and Urban Development
14	shall issue any guidance that the Secretary considers nec-
15	essary to carry out the provisions added by the amend-
16	ments made by this title not later than the expiration of
17	the 120-day period beginning on the date of the enactment
18	of this Act.
19	TITLE VIII—TENANT INCOME
20	VERIFICATION RELIEF
21	SEC. 801. REVIEWS OF FAMILY INCOMES.
22	(a) IN GENERAL.—The second sentence of paragraph
23	(1) of section 3(a) of the United States Housing Act of
24	1937 (42 U.S.C. 1437 $a(a)(1)$) is amended by inserting be-
25	fore the period at the end the following: "; except that,

in the case of any family with a fixed income, as defined 1 by the Secretary, after the initial review of the family's 2 income, the public housing agency or owner shall not be 3 required to conduct a review of the family's income for 4 any year for which such family certifies, in accordance 5 with such requirements as the Secretary shall establish, 6 which shall include policies to adjust for inflation-based 7 income changes, that 90 percent or more of the income 8 of the family consists of fixed income, and that the sources 9 of such income have not changed since the previous year, 10 11 except that the public housing agency or owner shall conduct a review of each such family's income not less than 12 once every 3 years". 13

(b) HOUSING CHOICE VOUCHER PROGRAM.—Subparagraph (A) of section 8(0)(5) of the United States
Housing Act of 1937 (42 U.S.C. 1437f(0)(5)(A)) is
amended by striking "not less than annually" and inserting "as required by section 3(a)(1) of this Act".

19 TITLE IX—HOUSING ASSISTANCE 20 EFFICIENCY

21SEC. 901. AUTHORITY TO ADMINISTER RENTAL ASSIST-22ANCE.

Subsection (g) of section 423 of the McKinney-Vento
Homeless Assistance Act (42 U.S.C. 11383(g)) is amend-

Ň

1	ed by inserting "private nonprofit organization," after
2	"unit of general local government,".
3	SEC. 902. REALLOCATION OF FUNDS.
4	Paragraph (1) of section 414(d) of the McKinney-
5	Vento Homeless Assistance Act (42 U.S.C. 11373(d)(1))
6	is amended by striking "twice" and inserting "once".
7	TITLE X—CHILD SUPPORT
8	ASSISTANCE
9	SEC. 1001. REQUESTS FOR CONSUMER REPORTS BY STATE
10	OR LOCAL CHILD SUPPORT ENFORCEMENT
11	AGENCIES.
12	Paragraph (4) of section 604(a) of the Fair Credit
13	Reporting Act (15 U.S.C. 1681b(a)(4)) is amended—
14	(1) in subparagraph (A), by striking "or deter-
15	mining the appropriate level of such payments" and
16	inserting ", determining the appropriate level of
17	such payments, or enforcing a child support order,
18	award, agreement, or judgment";
19	(2) in subparagraph (B)—
20	(A) by striking "paternity" and inserting
21	"parentage"; and
22	(B) by adding "and" at the end;
23	(3) by striking subparagraph (C); and
24	(4) by redesignating subparagraph (D) as sub-
25	paragraph (C).

2

27

TITLE XI—PRIVATE INVESTMENT IN HOUSING

3 SEC. 1101. BUDGET-NEUTRAL DEMONSTRATION PROGRAM
4 FOR ENERGY AND WATER CONSERVATION IM5 PROVEMENTS AT MULTIFAMILY RESIDEN6 TIAL UNITS.

7 (a) ESTABLISHMENT.—The Secretary of Housing and Urban Development (in this section referred to as the 8 9 "Secretary") shall establish a demonstration program under which the Secretary may execute budget-neutral, 10 performance-based agreements in fiscal years 2016 11 through 2019 that result in a reduction in energy or water 12 costs with such entities as the Secretary determines to be 13 appropriate under which the entities shall carry out 14 15 projects for energy or water conservation improvements at not more than 20,000 residential units in multifamily 16 buildings participating in-17

(1) the project-based rental assistance program
under section 8 of the United States Housing Act of
1937 (42 U.S.C. 1437f), other than assistance provided under section 8(o) of that Act;

(2) the supportive housing for the elderly program under section 202 of the Housing Act of 1959
(12 U.S.C. 1701q); or

1	(3) the supportive housing for persons with dis-
2	abilities program under section $811(d)(2)$ of the
3	Cranston-Gonzalez National Affordable Housing Act
4	(42 U.S.C. 8013(d)(2)).
5	(b) REQUIREMENTS.—
6	(1) PAYMENTS CONTINGENT ON SAVINGS.—
7	(A) IN GENERAL.—The Secretary shall
8	provide to an entity a payment under an agree-
9	ment under this section only during applicable
10	years for which an energy or water cost savings
11	is achieved with respect to the applicable multi-
12	family portfolio of properties, as determined by
13	the Secretary, in accordance with subparagraph
14	(B).
15	(B) PAYMENT METHODOLOGY
16	(i) IN GENERAL.—Each agreement
17	under this section shall include a pay-for-
18	success provision that—
19	(I) shall serve as a payment
20	threshold for the term of the agree-
21	ment; and
22	(II) requires that payments shall
23	be contingent on realized cost savings
24	associated with reduced utility con-

F:\MWB\MWB_680.XML

1	sumption in the participating prop-
2	erties.
3	(ii) LIMITATIONS.—A payment made
4	by the Secretary under an agreement
5	under this section—
6	(I) shall be contingent on docu-
7	mented utility savings; and
8	(II) shall not exceed the utility
9	savings achieved by the date of the
10	payment, and not previously paid, as
11	a result of the improvements made
12	under the agreement.
13	(C) THIRD-PARTY VERIFICATION.—Savings
14	payments made by the Secretary under this sec-
15	tion shall be based on a measurement and
16	verification protocol that includes at least—
17	(i) establishment of a weather-normal-
18	ized and occupancy-normalized utility con-
19	sumption baseline established pre-retrofit;
20	(ii) annual third-party confirmation of
21	actual utility consumption and cost for
22	utilities;
23	(iii) annual third-party validation of
24	the tenant utility allowances in effect dur-

1	ing the applicable year and vacancy rates
2	for each unit type; and
3	(iv) annual third-party determination
4	of savings to the Secretary.
5	An agreement under this section with an entity
6	shall provide that the entity shall cover costs
7	associated with third-party verification under
8	this subparagraph.
9	(2) TERMS OF PERFORMANCE-BASED AGREE-
10	MENTS.—A performance-based agreement under this
11	section shall include—
12	(A) the period that the agreement will be
13	in effect and during which payments may be
14	made, which may not be longer than 12 years;
15	(B) the performance measures that will
16	serve as payment thresholds during the term of
17	the agreement;
18	(C) an audit protocol for the properties
19	covered by the agreement;
20	(D) a requirement that payments shall be
21	contingent on realized cost savings associated
22	with reduced utility consumption in the partici-
23	pating properties; and
24	(E) such other requirements and terms as
25	determined to be appropriate by the Secretary.

1	(3) ENTITY ELIGIBILITY.—The Secretary
2	shall—
3	(A) establish a competitive process for en-
4	tering into agreements under this section; and
5	(B) enter into such agreements only with
6	entities that, either jointly or individually, dem-
7	onstrate significant experience relating to—
8	(i) financing or operating properties
9	receiving assistance under a program iden-
10	tified in subsection (a);
11	(ii) oversight of energy or water con-
12	servation programs, including oversight of
13	contractors; and
14	(iii) raising capital for energy or
15	water conservation improvements from
16	charitable organizations or private inves-
17	tors.
18	(4) GEOGRAPHICAL DIVERSITY.—Each agree-
19	ment entered into under this section shall provide
20	for the inclusion of properties with the greatest fea-
21	sible regional and State variance.
22	(5) PROPERTIES.—A property may only be in-
23	cluded in the demonstration under this section only
24	if the property is subject to affordability restrictions
25	for at least 15 years after the date of the completion

,

.

1	of any conservation improvements made to the prop-
2	erty under the demonstration program. Such restric-
3	tions may be made through an extended affordability
4	agreement for the property under a new housing as-
5	sistance payments contract with the Secretary of
6	Housing and Urban Development or through an en-
7	forceable covenant with the owner of the property.
8	(c) Plan and Reports.—
9	(1) PLAN.—Not later than 90 days after the
10	date of enactment of this Act, the Secretary shall
11	submit to the Committees on Appropriations and Fi-
12	nancial Services of the House of Representatives and
13	the Committees on Appropriations and Banking,
14	Housing, and Urban Affairs of the Senate a detailed
15	plan for the implementation of this section.
16	(2) REPORTS.—Not later than 1 year after the
17	date of enactment of this Act, and annually there-
18	after, the Secretary shall—
19	(A) conduct an evaluation of the program
20	under this section; and
21	(B) submit to Congress a report describing
22	each evaluation conducted under subparagraph
23	(A).
24	(d) FUNDING.—For each fiscal year during which an
25	agreement under this section is in effect, the Secretary

1 may use to carry out this section any funds appropriated

to the Secretary for the renewal of contracts under a pro-

gram described in subsection (a). 3 XII—CAPITAL ACCESS TITLE 1 FOR SMALL COMMUNITY FI-5 NANCIAL INSTITUTIONS 6 SEC. 1201. PRIVATELY INSURED CREDIT UNIONS AUTHOR-7 8 IZED TO BECOME MEMBERS OF A FEDERAL 9 HOME LOAN BANK. 10 (a) IN GENERAL.—Section 4(a) of the Federal Home Loan Bank Act (12 U.S.C. 1424(a)) is amended by adding 11 12 at the end the following new paragraph: 13 "(5) CERTAIN PRIVATELY INSURED CREDIT 14 UNIONS.-15 "(A) IN GENERAL.-Subject to the re-16 quirements of subparagraph (B), a credit union 17 shall be treated as an insured depository insti-18 tution for purposes of determining the eligibility 19 of such credit union for membership in a Fed-20 eral home loan bank under paragraphs (1), (2), 21 and (3). 22 "(B) CERTIFICATION BY APPROPRIATE SU-23 PERVISOR .---

24 "(i) IN GENERAL.—For purposes of
25 this paragraph and subject to clause (ii), a

F:\MWB\MWB_680.XML

34

1	credit union which lacks Federal deposit
2	insurance and which has applied for mem-
3	bership in a Federal home loan bank may
4	be treated as meeting all the eligibility re-
5	quirements for Federal deposit insurance
6	only if the appropriate supervisor of the
7	State in which the credit union is char-
8	tered has determined that the credit union
9	meets all the eligibility requirements for
10	Federal deposit insurance as of the date of
11	the application for membership.
12	"(ii) CERTIFICATION DEEMED
13	VALID.—If, in the case of any credit union
14	to which clause (i) applies, the appropriate
15	supervisor of the State in which such cred-
16	it union is chartered fails to make a deter-
17	mination pursuant to such clause by the
18	end of the 6-month period beginning on
19	the date of the application, the credit
20	union shall be deemed to have met the re-
21	quirements of clause (i).
22	"(C) SECURITY INTERESTS OF FEDERAL
23	HOME LOAN BANK NOT AVOIDABLENotwith-
24	standing any provision of State law authorizing
25	a conservator or liquidating agent of a credit

f:\VHLC\110315\110315.011.xml November 3, 2015 (8:59 a.m.)

1	union to repudiate contracts, no such provision
2	shall apply with respect to—
3	"(i) any extension of credit from any
4	Federal home loan bank to any credit
5	union which is a member of any such bank
6	pursuant to this paragraph; or
7	"(ii) any security interest in the as-
8	sets of such credit union securing any such
9	extension of credit.
10	"(D) PROTECTION FOR CERTAIN FEDERAL
11	HOME LOAN BANK ADVANCESNotwith-
12	standing any State law to the contrary, if a
13	Bank makes an advance under section 10 to a
14	State-chartered credit union that is not feder-
15	ally insured—
16	"(i) the Bank's interest in any collat-
17	eral securing such advance has the same
18	priority and is afforded the same standing
19	and rights that the security interest would
20	have had if the advance had been made to
21	a federally insured credit union; and
22	"(ii) the Bank has the same right to
23	access such collateral that the Bank would
24	have had if the advance had been made to
25	a federally insured credit union.".

(616829|10)

.

1	(b) Copies of Audits of Private Insurers of
2	CERTAIN DEPOSITORY INSTITUTIONS REQUIRED TO BE
3	PROVIDED TO SUPERVISORY AGENCIES.—Section
4	43(a)(2)(A) of the Federal Deposit Insurance Act (12)
5	U.S.C. 1831t(a)(2)(A)) is amended—
6	(1) in clause (i), by striking "and" at the end;
7	(2) in clause (ii), by striking the period at the
8	end and inserting "; and"; and
9	(3) by inserting at the end the following new
10	clause:
11	"(iii) in the case of depository institu-
12	tions described in subsection $(e)(2)(A)$ the
13	deposits of which are insured by the pri-
14	vate insurer which are members of a Fed-
15	eral home loan bank, to the Federal Hous-
16	ing Finance Agency, not later than 7 days
17	after the audit is completed.".
18	SEC. 1202. GAO REPORT.
19	Not later than 18 months after the date of enactment
20	of this Act, the Comptroller General of the United States
21	shall conduct a study and submit a report to Congress-
22	(1) on the adequacy of insurance reserves held

10

24 an entity described in section 43(e)(2)(A) of the

1	Federal Deposit Insurance Act (12 U.S.C.
2	1831t(e)(2)(A); and
3	(2) for an entity described in paragraph (1) the
4	deposits of which are insured by a private deposit in-
5	surer, information on the level of compliance with
6	Federal regulations relating to the disclosure of a
7	lack of Federal deposit insurance.
8	TITLE XIII—SMALL BANK EXAM
9	CYCLE REFORM
10	SEC. 1301. SMALLER INSTITUTIONS QUALIFYING FOR 18-
11	MONTH EXAMINATION CYCLE.
12	Section 10(d) of the Federal Deposit Insurance Act
13	(12 U.S.C. 1820(d)) is amended—
14	(1) in paragraph (4)—
15	(A) in subparagraph (A), by striking
16	"\$500,000,000" and inserting
17	"\$1,000,000,000"; and
18	(B) in subparagraph (C)(ii), by striking
19	"\$100,000,000" and inserting "\$200,000,000";
20	and
21	(2) in paragraph (10) —
22	(A) by striking "\$100,000,000" and in-
23	serting "\$200,000,000"; and
24	(B) by striking "\$500,000,000" and in-
25	serting '`\$1,000,000,000''.

(616829|10)

2

4

TITLE XIV—SMALL COMPANY SIMPLE REGISTRATION

3 SEC. 1401. FORWARD INCORPORATION BY REFERENCE FOR

FORM S-1.

5 Not later than 45 days after the date of the enactment of this Act, the Securities and Exchange Commission 6 shall revise Form S-1 so as to permit a smaller reporting 7 company (as defined in section 230.405 of title 17, Code 8 of Federal Regulations) to incorporate by reference in a 9 registration statement filed on such form any documents 10 that such company files with the Commission after the ef-11 fective date of such registration statement. 12

13 TITLE XV—HOLDING COMPANY 14 REGISTRATION THRESHOLD 15 EQUALIZATION

16 SEC. 1501. REGISTRATION THRESHOLD FOR SAVINGS AND

17 LOAN HOLDING COMPANIES.

18 The Securities Exchange Act of 1934 (15 U.S.C. 78a
19 et seq.) is amended—

20 (1) in section 12(g)—

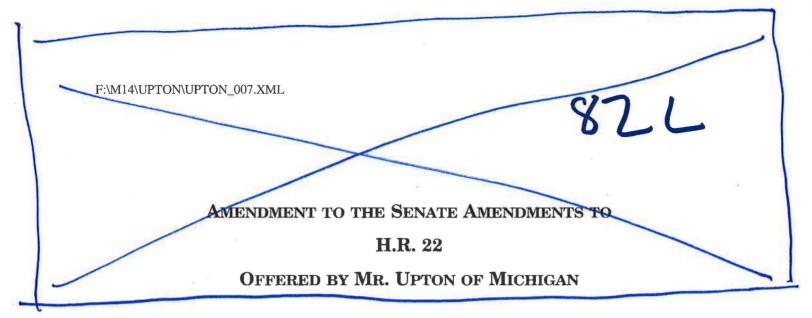
(A) in paragraph (1)(B), by inserting after
"is a bank" the following: ", a savings and loan
holding company (as defined in section 10 of
the Home Owners' Loan Act),"; and

(B) in paragraph (4), by inserting after
 "case of a bank" the following: ", a savings and
 loan holding company (as defined in section 10
 of the Home Owners' Loan Act),"; and
 (2) in section 15(d), by striking "case of bank"
 and inserting the following: "case of a bank, a sav ings and loan holding company (as defined in section

10 of the Home Owners' Loan Act),".

\times

f:\VHLC\110315\110315.011.xml November 3, 2015 (8:59 a.m.) 22. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE UPTON OF MICHIGAN OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, add the following:

1 DIVISION J-ENERGY SECURITY

2 SEC. 99001. EMERGENCY PREPAREDNESS FOR ENERGY

3

SUPPLY DISRUPTIONS.

4 (a) FINDING.—Congress finds that recent natural 5 disasters have underscored the importance of having resil-6 ient oil and natural gas infrastructure and effective ways 7 for industry and government to communicate to address 8 energy supply disruptions.

9 (b) AUTHORIZATION FOR ACTIVITIES TO ENHANCE 10 EMERGENCY PREPAREDNESS FOR NATURAL DISAS-11 TERS.—The Secretary of Energy shall develop and adopt 12 procedures to—

(1) improve communication and coordination
between the Department of Energy's energy response team, Federal partners, and industry;

16 (2) leverage the Energy Information Adminis17 tration's subject matter expertise within the Depart18 ment's energy response team to improve supply
19 chain situation assessments;

F:\M14\UPTON\UPTON 007.XML

1

2

3

 $\mathbf{2}$

(3) establish company liaisons and direct communication with the Department's energy response team to improve situation assessments;

4 (4) streamline and enhance processes for ob-5 taining temporary regulatory relief to speed up 6 emergency response and recovery;

7 (5) facilitate and increase engagement among 8 States, the oil and natural gas industry, and the De-9 partment in developing State and local energy assur-10 ance plans;

11 (6) establish routine education and training 12 programs for key government emergency response 13 positions with the Department and States; and

14 (7) involve States and the oil and natural gas 15 industry in comprehensive drill and exercise pro-16 grams.

17 (c) COOPERATION.—The activities carried out under 18 subsection (b) shall include collaborative efforts with State 19 and local government officials and the private sector.

20 (d) REPORT.—Not later than 180 days after the date 21 of enactment of this Act, the Secretary of Energy shall 22 submit to Congress a report describing the effectiveness 23 of the activities authorized under this section.

1 SEC. 99002. RESOLVING ENVIRONMENTAL AND GRID RELI 2 ABILITY CONFLICTS.

3 (a) COMPLIANCE WITH OR VIOLATION OF ENVIRON4 MENTAL LAWS WHILE UNDER EMERGENCY ORDER.—
5 Section 202(c) of the Federal Power Act (16 U.S.C.
6 824a(c)) is amended—

7 (1) by inserting "(1)" after "(c)"; and

(2) by adding at the end the following:

9 "(2) With respect to an order issued under this subsection that may result in a conflict with a requirement 10 11 of any Federal, State, or local environmental law or regu-12 lation, the Commission shall ensure that such order requires generation, delivery, interchange, or transmission 13 of electric energy only during hours necessary to meet the 14 15 emergency and serve the public interest, and, to the maximum extent practicable, is consistent with any applicable 16 Federal, State, or local environmental law or regulation 17 18 and minimizes any adverse environmental impacts.

19 "(3) To the extent any omission or action taken by a party, that is necessary to comply with an order issued 20under this subsection, including any omission or action 21 taken to voluntarily comply with such order, results in 22 noncompliance with, or causes such party to not comply 23 with, any Federal, State, or local environmental law or 24 regulation, such omission or action shall not be considered 25 a violation of such environmental law or regulation, or 26

subject such party to any requirement, civil or criminal
 liability, or a citizen suit under such environmental law
 or regulation.

"(4)(A) An order issued under this subsection that 4 may result in a conflict with a requirement of any Federal, 5 6 State, or local environmental law or regulation shall expire not later than 90 days after it is issued. The Commission 7 may renew or reissue such order pursuant to paragraphs 8 9 (1) and (2) for subsequent periods, not to exceed 90 days for each period, as the Commission determines necessary 10 11 to meet the emergency and serve the public interest.

12 "(B) In renewing or reissuing an order under sub-13 paragraph (A), the Commission shall consult with the primary Federal agency with expertise in the environmental 14 interest protected by such law or regulation, and shall in-15 16 clude in any such renewed or reissued order such conditions as such Federal agency determines necessary to min-17 imize any adverse environmental impacts to the extent 18 19 practicable. The conditions, if any, submitted by such Federal agency shall be made available to the public. The 20Commission may exclude such a condition from the re-21 22 newed or reissued order if it determines that such condition would prevent the order from adequately addressing 23 24 the emergency necessitating such order and provides in the order, or otherwise makes publicly available, an expla nation of such determination.

3 "(5) If an order issued under this subsection is subsequently stayed, modified, or set aside by a court pursuant 4 5 to section 313 or any other provision of law, any omission or action previously taken by a party that was necessary 6 to comply with the order while the order was in effect, 7 including any omission or action taken to voluntarily com-8 ply with the order, shall remain subject to paragraph 9 (3).".10

(b) TEMPORARY CONNECTION OR CONSTRUCTION BY
MUNICIPALITIES.—Section 202(d) of the Federal Power
Act (16 U.S.C. 824a(d)) is amended by inserting "or municipality" before "engaged in the transmission or sale of
electric energy".

16 SEC. 99003. CRITICAL ELECTRIC INFRASTRUCTURE SECU-17 RITY.

(a) CRITICAL ELECTRIC INFRASTRUCTURE SECU19 RITY.—Part II of the Federal Power Act (16 U.S.C. 824
20 et seq.) is amended by adding after section 215 the fol21 lowing new section:

22 "SEC. 215A. CRITICAL ELECTRIC INFRASTRUCTURE SECU-

23 RITY.

24 "(a) DEFINITIONS.—For purposes of this section:

2

3

4

5

6

6

"(1) BULK-POWER SYSTEM; ELECTRIC RELI-ABILITY ORGANIZATION; REGIONAL ENTITY.—The terms 'bulk-power system', 'Electric Reliability Organization', and 'regional entity' have the meanings given such terms in paragraphs (1), (2), and (7) of section 215(a), respectively.

7 "(2) CRITICAL ELECTRIC INFRASTRUCTURE.—
8 The term 'critical electric infrastructure' means a
9 system or asset of the bulk-power system, whether
10 physical or virtual, the incapacity or destruction of
11 which would negatively affect national security, eco12 nomic security, public health or safety, or any com13 bination of such matters.

14 "(3) CRITICAL ELECTRIC INFRASTRUCTURE IN-15 FORMATION.—The term 'critical electric infrastruc-16 ture information' means information related to crit-17 ical electric infrastructure, or proposed critical elec-18 trical infrastructure, generated by or provided to the 19 Commission or other Federal agency, other than 20 classified national security information, that is des-21 ignated as critical electric infrastructure information 22 by the Commission under subsection (d)(2). Such 23 term includes information that qualifies as critical 24 energy infrastructure information under the Com-25 mission's regulations.

"(4) DEFENSE CRITICAL ELECTRIC INFRASTRUCTURE.—The term 'defense critical electric infrastructure' means any electric infrastructure located in the United States (including the territories)
that serves a facility designated by the Secretary pursuant to subsection (c), but is not owned or operated by the owner or operator of such facility.

8 "(5) ELECTROMAGNETIC PULSE.—The term 9 'electromagnetic pulse' means 1 or more pulses of 10 electromagnetic energy emitted by a device capable 11 of disabling or disrupting operation of, or destroy-12 ing, electronic devices or communications networks, 13 including hardware, software, and data, by means of 14 such a pulse.

15 "(6) GEOMAGNETIC STORM.—The term 'geo16 magnetic storm' means a temporary disturbance of
17 the Earth's magnetic field resulting from solar activ18 ity.

19 "(7) GRID SECURITY EMERGENCY.—The term
20 'grid security emergency' means the occurrence or
21 imminent danger of—

"(A)(i) a malicious act using electronic
communication or an electromagnetic pulse, or
a geomagnetic storm event, that could disrupt
the operation of those electronic devices or com-

1	munications networks, including hardware, soft-
2	ware, and data, that are essential to the reli-
3	ability of critical electric infrastructure or of de-
4	fense critical electric infrastructure; and
5	"(ii) disruption of the operation of such
6	devices or networks, with significant adverse ef-
7	fects on the reliability of critical electric infra-
8	structure or of defense critical electric infra-
9	structure, as a result of such act or event; or
10	"(B)(i) a direct physical attack on critical
11	electric infrastructure or on defense critical
12	electric infrastructure; and
13	"(ii) significant adverse effects on the reli-
14	ability of critical electric infrastructure or of de-
15	fense critical electric infrastructure as a result
16	of such physical attack.
17	"(8) SECRETARY.—The term 'Secretary' means
18	the Secretary of Energy.
19	"(b) Authority To Address Grid Security
20	EMERGENCY
21	"(1) AUTHORITY.—Whenever the President
22	issues and provides to the Secretary a written direc-
23	tive or determination identifying a grid security
24	emergency, the Secretary may, with or without no-
25	tice, hearing, or report, issue such orders for emer-

1 gency measures as are necessary in the judgment of 2 the Secretary to protect or restore the reliability of critical electric infrastructure or of defense critical 3 4 electric infrastructure during such emergency. As 5 soon as practicable but not later than 180 days after the date of enactment of this section, the Secretary 6 7 shall, after notice and opportunity for comment, es-8 tablish rules of procedure that ensure that such au-9 thority can be exercised expeditiously.

10 "(2) NOTIFICATION OF CONGRESS.—Whenever 11 the President issues and provides to the Secretary a 12 written directive or determination under paragraph 13 (1), the President shall promptly notify congres-14 sional committees of relevant jurisdiction, including 15 the Committee on Energy and Commerce of the 16 House of Representatives and the Committee on En-17 ergy and Natural Resources of the Senate, of the 18 contents of, and justification for, such directive or 19 determination.

20 "(3) CONSULTATION.—Before issuing an order 21 for emergency measures under paragraph (1), the 22 Secretary shall, to the extent practicable in light of 23 the nature of the grid security emergency and the 24 urgency of the need for action, consult with appro-25 priate governmental authorities in Canada and Mex-

(61721911)

1	ico, entities described in paragraph (4), the Elec-
2	tricity Sub-sector Coordinating Council, the Commis-
3	sion, and other appropriate Federal agencies regard-
4	ing implementation of such emergency measures.
5	"(4) APPLICATION.—An order for emergency
6	measures under this subsection may apply to—
7	"(A) the Electric Reliability Organization;
8	"(B) a regional entity; or
9	"(C) any owner, user, or operator of crit-
10	ical electric infrastructure or of defense critical
11	electric infrastructure within the United States.
12	"(5) EXPIRATION AND REISSUANCE.—
13	"(A) IN GENERAL.—Except as provided in
14	subparagraph (B), an order for emergency
15	measures issued under paragraph (1) shall ex-
16	pire no later than 15 days after its issuance.
17	"(B) EXTENSIONS.—The Secretary may
18	reissue an order for emergency measures issued
19	under paragraph (1) for subsequent periods,
20	not to exceed 15 days for each such period, pro-
21	vided that the President, for each such period,
22	issues and provides to the Secretary a written
23	directive or determination that the grid security
24	emergency identified under paragraph (1) con-

2

3

11

tinues to exist or that the emergency measure continues to be required.

"(6) COST RECOVERY.—

"(A) CRITICAL ELECTRIC INFRASTRUC-4 5 TURE.—If the Commission determines that 6 owners, operators, or users of critical electric 7 infrastructure have incurred substantial costs to 8 comply with an order for emergency measures 9 issued under this subsection and that such costs 10 were prudently incurred and cannot reasonably 11 be recovered through regulated rates or market 12 prices for the electric energy or services sold by 13 such owners, operators, or users, the Commis-14 sion shall, consistent with the requirements of 15 section 205, after notice and an opportunity for 16 comment, establish a mechanism that permits 17 such owners, operators, or users to recover such 18 costs.

19 "(B) DEFENSE CRITICAL ELECTRIC INFRA20 STRUCTURE.—To the extent the owner or oper21 ator of defense critical electric infrastructure is
22 required to take emergency measures pursuant
23 to an order issued under this subsection, the
24 owners or operators of a critical defense facility
25 or facilities designated by the Secretary pursu-

2

3

ant to subsection (c) that rely upon such infrastructure shall bear the full incremental costs of the measures.

4 "(7) TEMPORARY ACCESS TO CLASSIFIED IN-5 FORMATION.—The Secretary, and other appropriate 6 Federal agencies, shall, to the extent practicable and 7 consistent with their obligations to protect classified 8 information, provide temporary access to classified 9 information related to a grid security emergency for 10 which emergency measures are issued under para-11 graph (1) to key personnel of any entity subject to 12 such emergency measures to enable optimum com-13 munication between the entity and the Secretary and other appropriate Federal agencies regarding the 14 15 grid security emergency.

16 "(c) DESIGNATION OF CRITICAL DEFENSE FACILI-TIES.—Not later than 180 days after the date of enact-17 ment of this section, the Secretary, in consultation with 18 19 other appropriate Federal agencies and appropriate own-20ers, users, or operators of infrastructure that may be defense critical electric infrastructure, shall identify and des-21 ignate facilities located in the United States (including the 22 23 territories) that are—

24 "(1) critical to the defense of the United States;25 and

1 ((2) vulnerable to a disruption of the supply of 2 electric energy provided to such facility by an exter-3 nal provider. 4 The Secretary may, in consultation with appropriate Fed-5 eral agencies and appropriate owners, users, or operators of defense critical electric infrastructure, periodically re-6 7 vise the list of designated facilities as necessary. "(d) PROTECTION AND SHARING OF CRITICAL ELEC-8 9 TRIC INFRASTRUCTURE INFORMATION.-10 "(1) PROTECTION OF CRITICAL ELECTRIC IN-FRASTRUCTURE INFORMATION.—Critical electric in-11 12 frastructure information-13 "(A) shall be exempt from disclosure under section 552(b)(3) of title 5, United States Code; 14 15 and 16 "(B) shall not be made available by any 17 Federal, State, political subdivision or tribal au-18 thority pursuant to any Federal, State, political 19 subdivision or tribal law requiring public disclo-20 sure of information or records. 21 "(2) DESIGNATION AND SHARING OF CRITICAL 22 ELECTRIC INFRASTRUCTURE INFORMATION.---Not 23 later than one year after the date of enactment of 24 this section, the Commission, in consultation with

20

1	the Secretary of Energy, shall promulgate such reg-
2	ulations and issue such orders as necessary to—
3	"(A) designate information as critical elec-
4	tric infrastructure information;
5	"(B) prohibit the unauthorized disclosure
6	of critical electric infrastructure information;
7	"(C) ensure there are appropriate sanc-
8	tions in place for Commissioners, officers, em-
9	ployees, or agents of the Commission who
10	knowingly and willfully disclose critical electric
11	infrastructure information in a manner that is
12	not authorized under this section; and
13	"(D) taking into account standards of the
14	Electric Reliability Organization, facilitate vol-
15	untary sharing of critical electric infrastructure
16	information with, between, and by—
17	"(i) Federal, State, political subdivi-
18	sion, and tribal authorities;
19	"(ii) the Electric Reliability Organiza-
20	tion;
21	"(iii) regional entities;
22	"(iv) information sharing and analysis
23	centers established pursuant to Presi-
24	dential Decision Directive 63;

.....

"(v) owners, operators, and users of 1 2 critical electric infrastructure in the United 3 States; and "(vi) other entities determined appro-4 5 priate by the Commission. 6 "(3) CONSIDERATIONS.—In promulgating regu-7 lations and issuing orders under paragraph (2), the 8 Commission shall take into consideration the role of 9 State commissions in reviewing the prudence and 10 cost of investments, determining the rates and terms 11 of conditions for electric services, and ensuring the 12 safety and reliability of the bulk-power system and 13 distribution facilities within their respective jurisdic-14 tions. 15 "(4) PROTOCOLS.—The Commission shall, in 16 consultation with Canadian and Mexican authorities, 17 develop protocols for the voluntary sharing of critical 18 electric infrastructure information with Canadian 19 and Mexican authorities and owners, operators, and 20 users of the bulk-power system outside the United 21 States. 22 "(5) NO REQUIRED SHARING OF INFORMA-23 TION.—Nothing in this section shall require a person 24 or entity in possession of critical electric infrastructure information to share such information with 25

1 Federal, State, political subdivision, or tribal au-2 thorities, or any other person or entity.

3 "(6) SUBMISSION OF INFORMATION TO CON-4 GRESS.—Nothing in this section shall permit or au-5 thorize the withholding of information from Con-6 gress, any committee or subcommittee thereof, or 7 the Comptroller General.

8 "(7) DISCLOSURE OF NONPROTECTED INFOR-9 MATION.—In implementing this section, the Com-10 mission shall segregate critical electric infrastructure 11 information or information that reasonably could be 12 expected to lead to the disclosure of the critical elec-13 tric infrastructure information within documents and 14 electronic communications, wherever feasible, to fa-15 cilitate disclosure of information that is not des-16 ignated as critical electric infrastructure informa-17 tion.

"(8) DURATION OF DESIGNATION.-Informa-18 19 tion may not be designated as critical electric infra-20 structure information for longer than 5 years, unless 21 specifically re-designated by the Commission.

22 "(9) REMOVAL OF DESIGNATION.—The Com-23 mission shall remove the designation of critical elec-24 tric infrastructure information, in whole or in part, 25 from a document or electronic communication if the

2

3

4

Commission determines that the unauthorized disclosure of such information could no longer be used to impair the security or reliability of the bulk-power system or distribution facilities.

5 "(10) JUDICIAL REVIEW OF DESIGNATIONS.— 6 Notwithstanding section 313(b), any determination 7 by the Commission concerning the designation of 8 critical electric infrastructure information under this 9 subsection shall be subject to review under chapter 10 7 of title 5, United States Code, except that such re-11 view shall be brought in the district court of the 12 United States in the district in which the complain-13 ant resides, or has his principal place of business, or 14 in the District of Columbia. In such a case the court 15 shall examine in camera the contents of documents 16 or electronic communications that are the subject of 17 the determination under review to determine wheth-18 er such documents or any part thereof were improp-19 erly designated or not designated as critical electric 20infrastructure information.

21 "(e) SECURITY CLEARANCES.—The Secretary shall 22 facilitate and, to the extent practicable, expedite the acqui-23 sition of adequate security clearances by key personnel of 24 any entity subject to the requirements of this section, to 25 enable optimum communication with Federal agencies re-

garding threats to the security of the critical electric infra-1 structure. The Secretary, the Commission, and other ap-2 propriate Federal agencies shall, to the extent practicable 3 4 and consistent with their obligations to protect classified 5 and critical electric infrastructure information, share timely actionable information regarding grid security with ap-6 7 propriate key personnel of owners, operators, and users 8 of the critical electric infrastructure.

9

"(f) CLARIFICATIONS OF LIABILITY.—

10 "(1) COMPLIANCE WITH OR VIOLATION OF THIS 11 ACT.—Except as provided in paragraph (4), to the 12 extent any action or omission taken by an entity 13 that is necessary to comply with an order for emer-14 gency measures issued under subsection (b)(1), in-15 cluding any action or omission taken to voluntarily 16 comply with such order, results in noncompliance with, or causes such entity not to comply with any 17 18 rule, order, regulation, or provision of this Act, in-19 cluding any reliability standard approved by the 20 Commission pursuant to section 215, such action or 21 omission shall not be considered a violation of such 22 rule, order, regulation, or provision.

23 "(2) RELATION TO SECTION 202(c).—Except as
24 provided in paragraph (4), an action or omission
25 taken by an owner, operator, or user of critical elec-

tric infrastructure or of defense critical electric infrastructure to comply with an order for emergency
measures issued under subsection (b)(1) shall be
treated as an action or omission taken to comply
with an order issued under section 202(c) for purposes of such section.

"(3) SHARING OR RECEIPT OF INFORMATION.—
No cause of action shall lie or be maintained in any
Federal or State court for the sharing or receipt of
information under, and that is conducted in accordance with, subsection (d).

"(4) RULE OF CONSTRUCTION.-Nothing in 12 13 this subsection shall be construed to require dis-14 missal of a cause of action against an entity that, 15 in the course of complying with an order for emer-16 gency measures issued under subsection (b)(1) by 17 taking an action or omission for which they would 18 be liable but for paragraph (1) or (2), takes such ac-19 tion or omission in a grossly negligent manner.".

20 (b) CONFORMING AMENDMENTS.—

(1) JURISDICTION.—Section 201(b)(2) of the
Federal Power Act (16 U.S.C. 824(b)(2)) is amended by inserting "215A," after "215," each place it
appears.

(2) PUBLIC UTILITY.—Section 201(e) of the
 Federal Power Act (16 U.S.C. 824(e)) is amended
 by inserting "215A," after "215,".

4 SEC. 99004. STRATEGIC TRANSFORMER RESERVE.

5 (a) FINDING.—Congress finds that the storage of 6 strategically located spare large power transformers and 7 emergency mobile substations will reduce the vulnerability 8 of the United States to multiple risks facing electric grid 9 reliability, including physical attack, cyber attack, electro-10 magnetic pulse, geomagnetic disturbances, severe weather, 11 and seismic events.

12 (b) DEFINITIONS.—In this section:

(1) BULK-POWER SYSTEM.—The term "bulkpower system" has the meaning given such term in
section 215(a) of the Federal Power Act (16 U.S.C.
824o(a)).

17 (2) CRITICALLY DAMAGED LARGE POWER
18 TRANSFORMER.—The term "critically damaged large
19 power transformer" means a large power trans20 former that—

21 (A) has sustained extensive damage such
22 that—

23 (i) repair or refurbishment is not eco-24 nomically viable; or

1	(ii) the extensive time to repair or re-
2	furbish the large power transformer would
3	create an extended period of instability in
4	the bulk-power system; and
5	(B) prior to sustaining such damage, was
6	part of the bulk-power system.
7	(3) CRITICAL ELECTRIC INFRASTRUCTURE.—
8	The term "critical electric infrastructure" has the
9	meaning given that term in section 215A of the Fed-
10	eral Power Act.
11	(4) ELECTRIC RELIABILITY ORGANIZATION
12	The term "Electric Reliability Organization" has the
13	meaning given such term in section 215(a) of the
14	Federal Power Act (16 U.S.C. 824o(a)).
15	(5) Emergency mobile substation.—The
16	term "emergency mobile substation" means a mobile
17	substation or mobile transformer that is—
18	(A) assembled and permanently mounted
19	on a trailer that is capable of highway travel
20	and meets relevant Department of Transpor-
21	tation regulations; and
22	(B) intended for express deployment and
23	capable of being rapidly placed into service.
24	(6) LARGE POWER TRANSFORMER.—The term
25	"large power transformer" means a power trans-

former with a maximum nameplate rating of 100
 megavolt-amperes or higher, including related crit ical equipment, that is, or is intended to be, a part
 of the bulk-power system.

5 (7) SECRETARY.—The term "Secretary" means
6 the Secretary of Energy.

7 (8) SPARE LARGE POWER TRANSFORMER.—The
8 term "spare large power transformer" means a large
9 power transformer that is stored within the Stra10 tegic Transformer Reserve to be available to tempo11 rarily replace a critically damaged large power trans12 former.

13 (c) Strategic Transformer Reserve Plan.—

14 (1) PLAN.—Not later than one year after the 15 date of enactment of this Act, the Secretary, acting 16 through the Office of Electricity Delivery and En-17 ergy Reliability, shall, in consultation with the Fed-18 eral Energy Regulatory Commission, the Electricity 19 Sub-sector Coordinating Council, the Electric Reli-20 ability Organization, and owners and operators of 21 critical electric infrastructure and defense and mili-22 tary installations, prepare and submit to Congress a 23 plan to establish a Strategic Transformer Reserve 24 for the storage, in strategically located facilities, of 25 spare large power transformers and emergency mo-

F:\M14\UPTON\UPTON_007.XML

23

1	bile substations in sufficient numbers to temporarily
2	replace critically damaged large power transformers
3	and substations that are critical electric infrastruc-
4	ture or serve defense and military installations.
5	(2) INCLUSIONS.—The Strategic Transformer
6	Reserve plan shall include a description of-
7	(A) the appropriate number and type of
8	spare large power transformers necessary to
9	provide or restore sufficient resiliency to the
10	bulk-power system, critical electric infrastruc-
11	ture, and defense and military installations to
12	mitigate significant impacts to the electric grid
13	resulting from—
14	(i) physical attack;
15	(ii) cyber attack;
16	(iii) electromagnetic pulse attack;
17	(iv) geomagnetic disturbances;
18	(v) severe weather; or
19	(vi) seismic events;
20	(B) other critical electric grid equipment
21	for which an inventory of spare equipment, in-
22	cluding emergency mobile substations, is nec-
23	essary to provide or restore sufficient resiliency
24	to the bulk-power system, critical electric infra-

2

3

4

5

6

7

8

9

10

11

12

13

structure, and defense and military installations;

(C) the degree to which utility sector actions or initiatives, including individual utility ownership of spare equipment, joint ownership of spare equipment inventory, sharing agreements, or other spare equipment reserves or arrangements, satisfy the needs identified under subparagraphs (A) and (B);

(D) the potential locations for, and feasibility and appropriate number of, strategic storage locations for reserve equipment, including consideration of—

14 (i) the physical security of such loca-15 tions;

16 (ii) the protection of the confiden-17 tiality of such locations; and

(iii) the proximity of such locations to
sites of potentially critically damaged large
power transformers and substations that
are critical electric infrastructure or serve
defense and military installations, so as to
enable efficient delivery of equipment to
such sites;

1	(E) the necessary degree of flexibility of
2	spare large power transformers to be included
3	in the Strategic Transformer Reserve to con-
4	form to different substation configurations, in-
5	cluding consideration of transformer-
6	(i) power and voltage rating for each
7	winding;
8	(ii) overload requirements;
9	(iii) impedance between windings;
10	(iv) configuration of windings; and
11	(v) tap requirements;
12	(F) an estimate of the direct cost of the
13	Strategic Transformer Reserve, as proposed, in-
14	cluding-
15	(i) the cost of storage facilities;
16	(ii) the cost of the equipment; and
17	(iii) management, maintenance, and
18	operation costs;
19	(G) the funding options available to estab-
20	lish, stock, manage, and maintain the Strategic
21	Transformer Reserve, including consideration of
22	fees on owners and operators of bulk-power sys-
23	tem facilities, critical electric infrastructure,
24	and defense and military installations relying on
25	the Strategic Transformer Reserve, use of Fed-

1	eral appropriations, and public-private cost-
2	sharing options;
3	(H) the ease and speed of transportation,
4	installation, and energization of spare large
5	power transformers to be included in the Stra-
6	tegic Transformer Reserve, including consider-
7	ation of factors such as—
8	(i) transformer transportation weight;
9	(ii) transformer size;
10	(iii) topology of critical substations;
11	(iv) availability of appropriate trans-
12	former mounting pads;
13	(v) flexibility of the spare large power
14	transformers as described in subparagraph
15	(E); and
16	(vi) ability to rapidly transition a
17	spare large power transformer from stor-
18	age to energization;
19	(I) eligibility criteria for withdrawal of
20	equipment from the Strategic Transformer Re-
21	serve;
22	(J) the process by which owners or opera-
23	tors of critically damaged large power trans-
24	formers or substations that are critical electric
25	infrastructure or serve defense and military in-

1		stallations may apply for a withdrawal from the
2		Strategic Transformer Reserve;
3		(K) the process by which equipment with-
4		drawn from the Strategic Transformer Reserve
5		is returned to the Strategic Transformer Re-
6		serve or is replaced;
7	11	(L) possible fees to be paid by users of
8		equipment withdrawn from the Strategic Trans-
9		former Reserve;
10		(M) possible fees to be paid by owners and
11		operators of large power transformers and sub-
12		stations that are critical electric infrastructure
13		or serve defense and military installations to
14		cover operating costs of the Strategic Trans-
15		former Reserve;
16		(N) the domestic and international large
17		power transformer supply chain;
18		(O) the potential reliability, cost, and oper-
19		ational benefits of including emergency mobile
20		substations in any Strategic Transformer Re-
21		serve established under this section; and
22		(P) other considerations for designing, con-
23		structing, stocking, funding, and managing the
24		Strategic Transformer Reserve.

(61721911)

1 (d) ESTABLISHMENT.—The Secretary may establish 2 a Strategic Transformer Reserve in accordance with the 3 plan prepared pursuant to subsection (c) after the date 4 that is 6 months after the date on which such plan is sub-5 mitted to Congress.

6 (e) DISCLOSURE OF INFORMATION.—Any information included in the Strategic Transformer Reserve plan, 7 or shared in the preparation and development of such 8 plan, the disclosure of which could cause harm to critical 9 electric infrastructure, shall be exempt from disclosure 10 11 under section 552(b)(3) of title 5, United States Code, and 12 any State, tribal, or local law requiring disclosure of infor-13 mation or records.

14 SEC. 99005. ENERGY SECURITY VALUATION.

(a) ESTABLISHMENT OF ENERGY SECURITY VALU-15 ATION METHODS.—Not later than one year after the date 16 17 of enactment of this Act, the Secretary of Energy, in collaboration with the Secretary of State, shall develop and 18 transmit, after public notice and comment, to the Com-19 20 mittee on Energy and Commerce and the Committee on Foreign Affairs of the House of Representatives and the 21 Committee on Energy and Natural Resources and the 22 Committee on Foreign Relations of the Senate a report 23 that develops recommended United States energy security 24 25 valuation methods. In developing the report, the Secre-

f:\VHLC\103015\103015.281.xml (617219l1) October 30, 2015 (1:09 p.m.) taries may consider the recommendations of the Adminis tration's Quadrennial Energy Review released on April 21,
 2015. The report shall—

4 (1) evaluate and define United States energy
5 security to reflect modern domestic and global en6 ergy markets and the collective needs of the United
7 States and its allies and partners;

8 (2) identify transparent and uniform or coordi-9 nated procedures and criteria to ensure that energy-10 related actions that significantly affect the supply, 11 distribution, or use of energy are evaluated with re-12 spect to their potential impact on energy security, 13 including their impact on—

14 (A) consumers and the economy;
15 (B) energy supply diversity and resiliency;
16 (C) well-functioning and competitive en17 ergy markets;

18 (D) United States trade balance; and

19 (E) national security objectives; and

20 (3) include a recommended implementation
21 strategy that identifies and aims to ensure that the
22 procedures and criteria referred to in paragraph (2)
23 are—

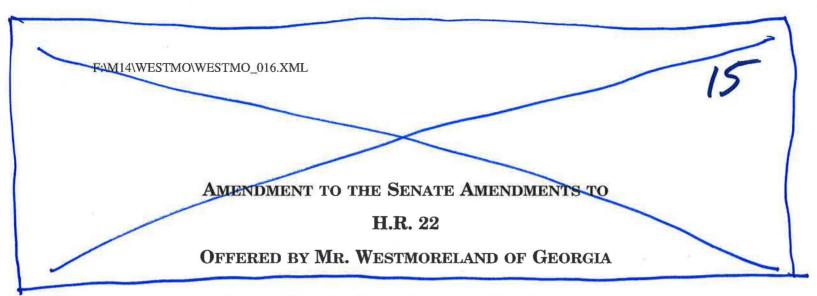
24 (A) evaluated consistently across the Fed-25 eral Government; and

(B) weighed appropriately and balanced
 with environmental considerations required by
 Federal law.

4 (b) PARTICIPATION.—In developing the report re-5 ferred to in subsection (a), the Secretaries may consult 6 with relevant Federal, State, private sector, and inter-7 national participants, as appropriate and consistent with 8 applicable law.

X

23. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE WESTMORELAND OF GEORGIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES



Page 1032, after line 4, insert the following:

 1
 SEC. ____. PROCEDURES REQUIRED IN RESPONSE TO COM

 2
 MENT ALLEGING ECONOMIC HARM WILL RE

 3
 SULT IF PROPOSED BANK TRANSACTION IS

 4
 APPROVED.

5 Section 3(c) of the Export-Import Bank Act of 1945
6 (12 U.S.C. 635a(c)) is amended by adding at the end the
7 following:

"(11) PROCEDURES REQUIRED IN RESPONSE 8 9 TO COMMENT ALLEGING ECONOMIC HARM WILL RE-10 SULT IF PROPOSED BANK TRANSACTION IS AP-11 PROVED.—If the Board of Directors receives a com-12 ment from a representative of a United States com-13 pany, in response to a notice that the Board has 14 caused to be published in the Federal Register, that 15 alleges that the company will suffer economic harm 16 if a proposed Bank transaction is approved, then, 17 unless the Board unanimously votes to do otherwise, 18 the Board shall provide for-

2

3

4

5

6

7

8

9

10

11

12

13

"(A) a 60-day discussion period that begins at the end of the comment period otherwise required by law, with respect to all comments received by the Board in response to the notice, which period shall be extended by not more than 60 days if at least 1 Board member recommends such an extension; and "(B) an opportunity for any such com-

menter who makes such an allegation to appear before the Board and be heard with respect to the notice if at least 1 Board member recommends that the commenter be invited to do so.".

 \mathbf{X}

f:\VHLC\103015\103015.168.xml (617170l1) October 30, 2015 (11:46 a.m.)