

Joseph H. Pyne

Mr. Pyne is a graduate of the University of North Carolina, class of 1970. Upon graduating from college, Mr. Pyne entered the United States Navy as a line officer, and served in various capacities as a Naval Officer until 1977. In 1977, Mr. Pyne left the Navy and joined Northrop Services, Inc., a subsidiary of The Northrop Corporation. In 1978, Mr. Pyne joined Kirby Inland Marine, a wholly-owned subsidiary of Kirby Corporation. Mr. Pyne has served as President and Chief Executive Officer of Kirby Corporation since 1995 and as a Director since 1988. In 2010, Mr. Pyne became Chairman and CEO of Kirby Corporation. Mr. Pyne has served and chaired numerous waterway industry committees and has been active as a board member in the American Waterways Operators, the Towing Safety Advisory Committee and West of England, an international shipping insurance company. More recently, Mr. Pyne was Chairman of the National Waterways Foundation. Mr. Pyne also is a member of the World Presidents Organization (WPO), a member of the Board of Trustees of Duchesne Academy, St. Luke's Episcopal Hospital in Houston, Texas, Webb Institute and the U.S. Coast Guard Foundation.

Kirby Corporation, based in Houston, Texas, is a publicly-traded (NYSE) company with revenues of approximately \$2.5 billion, which operates inland and coastal tank barges and towing vessels transporting petrochemicals, black oil products, refined petroleum products and agricultural chemicals throughout the United States' inland waterway system and along all three United States coasts, Alaska and Hawaii. Through the diesel engine services segment, Kirby provides after-market service for medium-speed and high-speed diesel engines and reduction gears used in marine, power generation and railroad applications and manufactures equipment for the land-based oil service businesses. Kirby employs approximately 4,600 employees.