

BIOGRAPHY OF JONATHAN PHILIPS

Jonathan Philips is a Managing Director and founding partner of Anka Funds (ankafunds.com), an investment platform that, through a family of managed private equity fund vehicles, opportunistically invests institutional and non-institutional discretionary capital and expertise in niche real estate and earlier stage businesses. Anka targets capital-starved opportunities that often involve strategies that concurrently help solve societal or environmental issues. Since inception, Anka has invested in/acquired approximately 700 separate transactions/properties and has successfully exited investments in approx. 200 properties. Mr. Philips helps oversee the management of Anka's portfolio of real estate assets and operating companies. While at Anka, Mr. Philips has sourced, underwritten, helped close and managed over 650 separate transactions. Mr. Philips executed the US Conference of Mayors – Anka Funds Revitalization Partnership, a unique relationship to invest in distressed properties and other areas where private sector capital can fill gaps for needed programs in existing municipal budgets. Mr. Philips represented Anka for several years as a member of the USCM's Council for Investment in the New American City. Prior to Anka, Mr. Philips was a Partner at Cherokee Investment Partners, a real estate private equity family of funds focusing on the acquisition of distressed real estate that grew from \$250mm to \$2+bn during his tenure. In 2008, Anka spun out as an independent company of Cherokee Investment Partners so that Anka could take advantage of attractive niche opportunities that fell beyond Cherokee's permitted investment charter. Mr. Philips joined Cherokee as one of a small handful of senior investment professionals during the deployment of \$250mm Fund II and assisted in catalyzing expansion of the Cherokee platform over the next 6+ years with Fund III (\$620mm), Fund IV (\$1.24b), CSS (\$200mm+), New Market Tax Credit vehicle (\$92mm) and the creation of the not-for-profit CGB entity. Mr. Philips helped lead the multi-award winning National Homebuilder Mainstream GreenHome, www.mainstreamgreenhome.com, a national educational showcase and the first LEED Platinum home in the Southeast and helped establish the US Conference of Mayors — Community Revitalization Initiative, a first-of-its-kind national public-private partnership to fast-track the revitalization of property in cities and towns across America. Mr. Philips has provided expert testimony on distressed real estate and revitalization on six occasions in his career before the United States Congress and has served on a number of nonprofit boards. While living in New York City, Mr. Philips founded and ran several companies and spent time as a mergers and acquisitions and capital markets attorney with Davis Polk. He received his JD from the Yale Law School, where he was an Olin Fellow in Law and Economics, and his BA from the University of Virginia, where he graduated as an Echols Scholar and was awarded double Highest Distinction. **Mr. Philips can be reached at info@ankafunds.com.**