

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. _____
OFFERED BY MR. MANN OF KANSAS**

At the appropriate place in title III, add the following:

1 **SEC. ____ . INTEREST CALCULATION FOR WATER SUPPLY**
2 **STORAGE SPACE IN KANSAS.**

3 (a) IN GENERAL.—The Secretary shall seek to
4 amend the Milford Lake contract with respect to the inter-
5 est charges that began accruing on February 1, 1977, on
6 the investment costs for the 198,350 acre-feet of future
7 use storage space, and the Perry Lake contract with re-
8 spect to the interest charges that began accruing on April
9 1, 1979, on the investment costs for the 125,000 acre-
10 feet of future use storage space, from compounding inter-
11 est annually to charging simple interest annually on the
12 applicable principal amounts, until—

13 (1) the State of Kansas informs the Secretary
14 of the desire to convert the future use storage space
15 to present use; and

16 (2) the principal amount plus the accumulated
17 interest becomes payable pursuant to the terms of
18 each such contract.

1 (b) DEFINITIONS.—In this section:

2 (1) MILFORD LAKE CONTRACT.—The term
3 “Milford Lake contract” means the contract entered
4 into by the United States and the State of Kansas
5 for the use of storage space for water supply by the
6 State of Kansas in Milford Lake, Kansas, entered
7 into on March 8, 1974 (Contract DACW41-74-C-
8 0081).

9 (2) PERRY LAKE CONTRACT.—The term “Perry
10 Lake contract” means the contract entered into by
11 the United States and the State of Kansas for the
12 use of storage space for water supply by the State
13 of Kansas in Perry Lake, Kansas, entered into on
14 December 10, 1976 (Contract DACW41-77-C-0003).

