AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. _____ OFFERED BY MR. BOST OF ILLINOIS

At the appropriate place in title I, insert the following:

1	SEC. 1 FEDERAL REQUIREMENTS FOR WIFIA ELIGI-
2	BILITY AND PROJECT SELECTION.
3	Section 5028(a)(1)(C) of the Water Infrastructure
4	Finance and Innovation Act of 2014 (33 U.S.C. 3907) is
5	amended—
6	(1) by striking "The Secretary" and inserting
7	the following:
8	"(i) Financing security fea-
9	TURES.—The Secretary'; and
10	(2) by adding at the end the following:
11	"(ii) Construction payment and
12	PERFORMANCE SECURITY.—
13	"(I) IN GENERAL.—The Sec-
14	retary or the Administrator, as appli-
15	cable, shall ensure that the construc-
16	tion of a project carried out with as-
17	sistance under this subtitle shall have
18	payment and performance security.

1	"(II) USE OF STATE OR LOCAL
2	REQUIREMENTS.—With respect to the
3	construction of a project for which
4	payment and performance security is
5	required to be furnished by applicable
6	State or local law, the Secretary or
7	the Administrator, as applicable, shall
8	accept such payment and performance
9	security requirements for purposes of
10	subclause (I), except that the amount
11	of any payment and performance se-
12	curity accepted shall not be less than
13	50 percent of the total construction
14	contract amount.
15	"(III) USE OF OTHER REQUIRE-
16	MENTS.—With respect to the con-
17	struction of a project for which no
18	State or local payment and perform-
19	ance security requirements are appli-
20	cable, the payment and performance
21	security described in paragraphs (1)
22	and (2) of section 3131(b) of title 40,
23	United States Code, shall be required
24	for purposes of subclause (I).".

