AMENDMENT TO H.R. 5120 OFFERED BY MR. GARAMENDI OF CALIFORNIA

Add at the end the following:

SEC NATIONAL STANDARD FOR MAXIMUM CRUDE OIL
VOLATILITY.
(a) In General.—Crude oil may only be transported
by rail if the oil has a Reid vapor pressure of not more
than 9.5 pounds per square inch, the maximum volatility
set by the New York Mercantile Exchange for crude oil
futures contracts.
(b) APPLICATION.—Subsection (a) shall apply to the
transportation of crude oil occurring on and after the date
that is 90 days after the date of enactment of this Act.
(c) CRUDE OIL VOLATILITY STANDARD.—Not later
than 1 year after the date of the enactment of this Act,
the Administrator of the Pipeline and Hazardous Mate-
rials Safety Administration shall issue a final rule based
on the advanced notice of proposed rulemaking titled
"Hazardous Materials: Volatility of Unrefined Petroleum
Products and Class 3 Materials" and published in the
Federal Register on January 18, 2017 (82 Fed. Reg.
5499).