

Questions for the Record from Mr. Ben Cline for Shanker Singham

“Anti-American Antitrust: How Foreign Governments Target U.S. Businesses”

December 16, 2025

1. You write about what happens when competition enforcers like the KFTC punish behavior that's good for consumers and the economy. You cite research showing these mistakes are incredibly costly because they chill the conduct which the antitrust laws are supposed to protect. When Korea conducts dawn raids and threatens criminal charges against successful American companies and when Korea fines American companies for business practices globally accepted as pro-competitive, what does that do to U.S. innovation?
 - a. Follow-Up: Is Korea essentially punishing American companies for being successful and able to compete with Korean and Chinese competitors?
2. Korean President Lee Jae-myung's nominee to head the Fair Trade Commission, the agency conducting these dawn raids and threatening American executives with prison, is an economist named Joo Byeong-ki. Last year, he wrote an op-ed where he said, "Trump's tariff war is nothing more than a shallow ploy to mask the deep-seated ills of American society and to solve internal problems by emptying the pockets of other countries and foreign corporations." Does this give you any insight into Korean motivations here?
 - a. Follow-Up: Are we looking at economic policy, or are we looking at ideologically driven targeting of American companies?