

# Over the past 20 years, home insurers have done better in California than nationwide.

	NATIONAL	CALIFORNIA
<i>Direct Incurred Loss Ratio</i>	61.7%	<b>60.6%</b>
<i>Direct Underwriting Profit</i>	1.2%	<b>1.6%</b>
<i>Direct Profit on Homeowners Insurance Transaction</i>	2.9%	<b>3.6%</b>
<i>Direct Return on Net Worth</i>	6.1%	<b>9.2%</b>

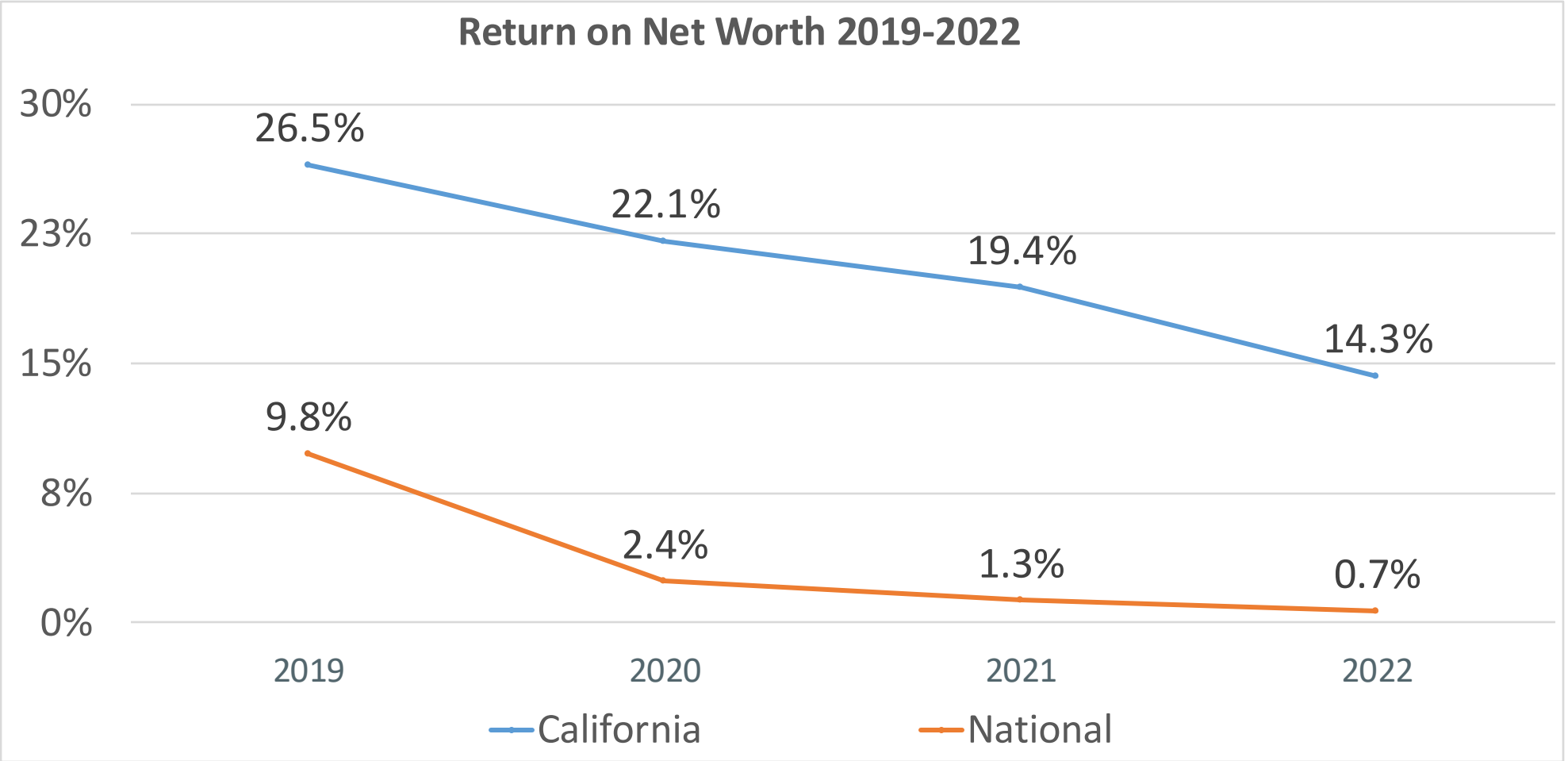
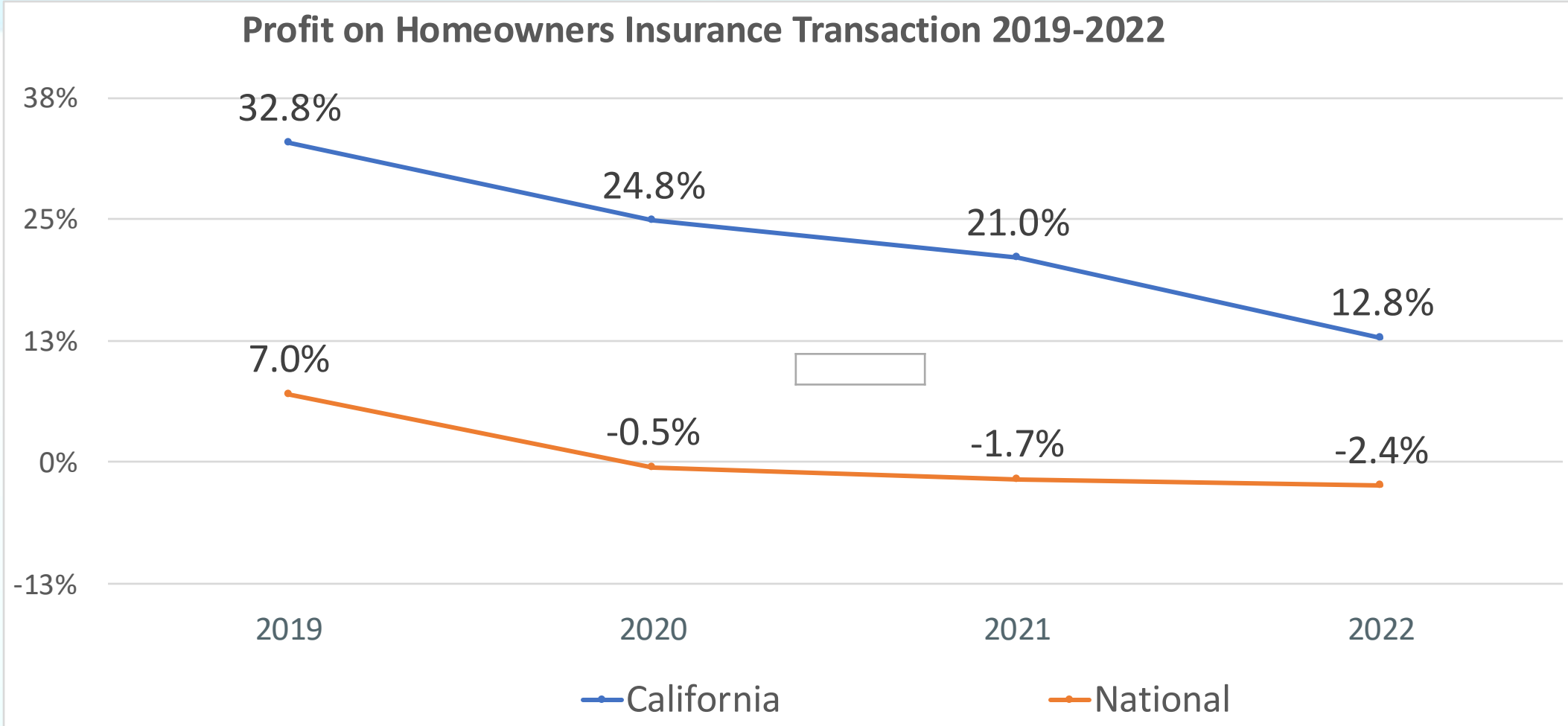
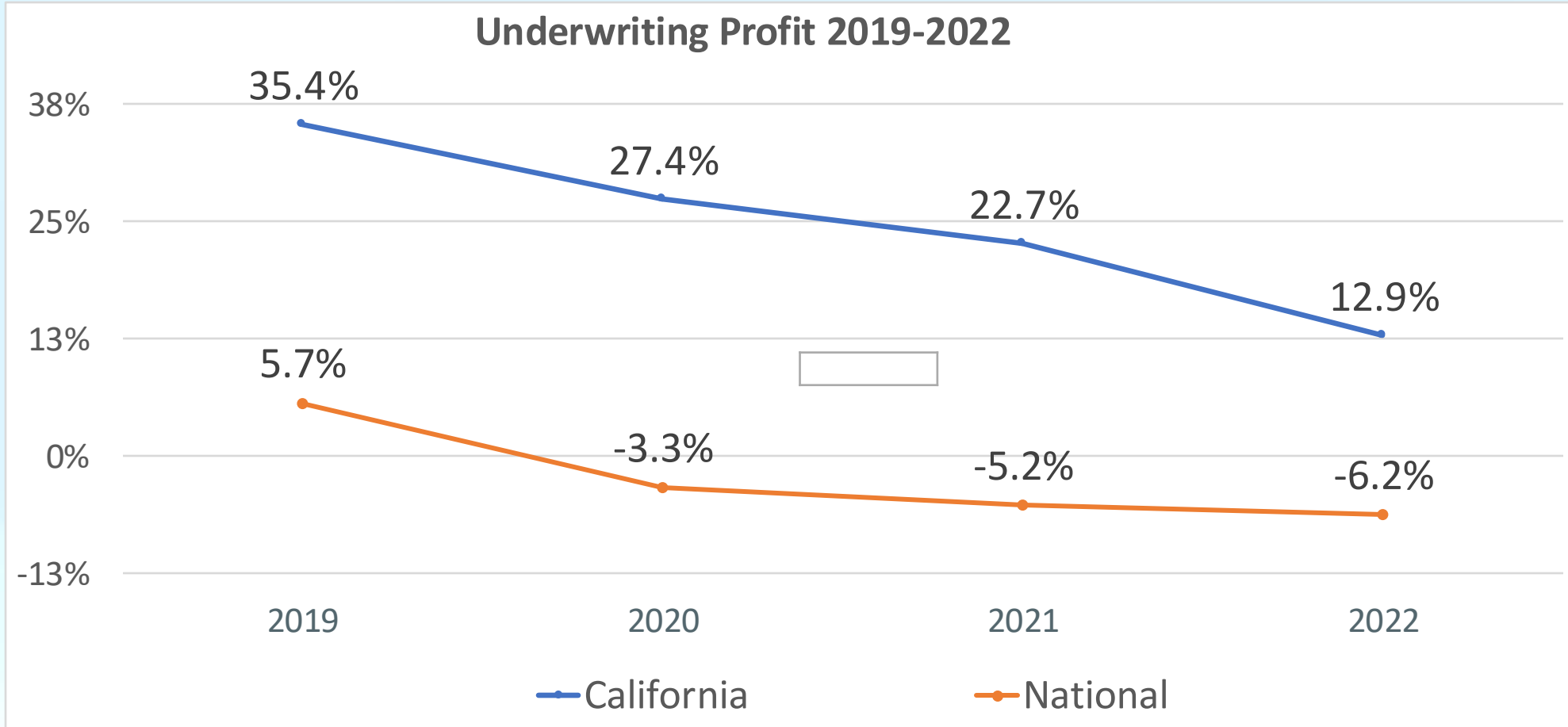
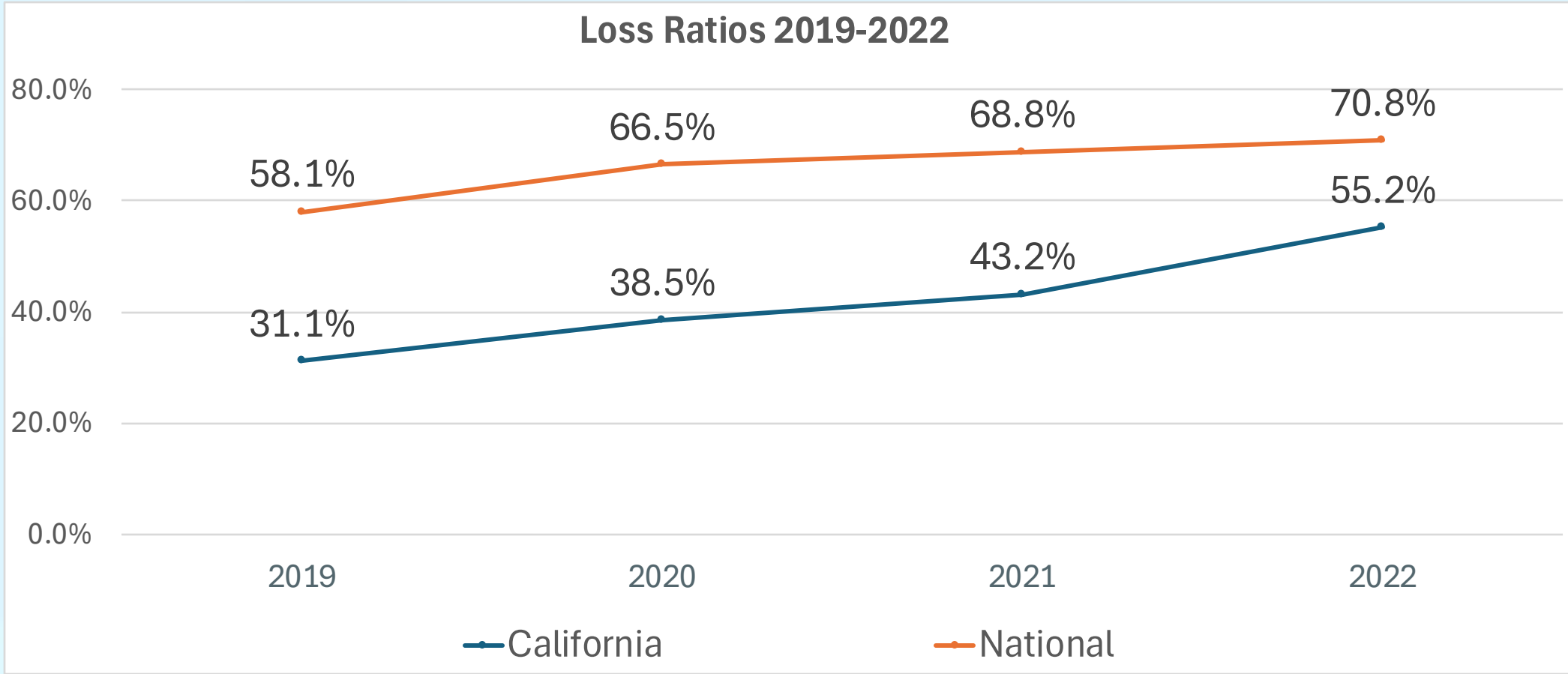
**Loss ratio:** Amount paid to consumers for claims per premium dollar.

**Underwriting profit:** Premium less the sum of claims losses, expenses, taxes, and policyholder dividends.

**Profit on HO insurance transaction:** Underwriting profit plus investment gains on reserves.

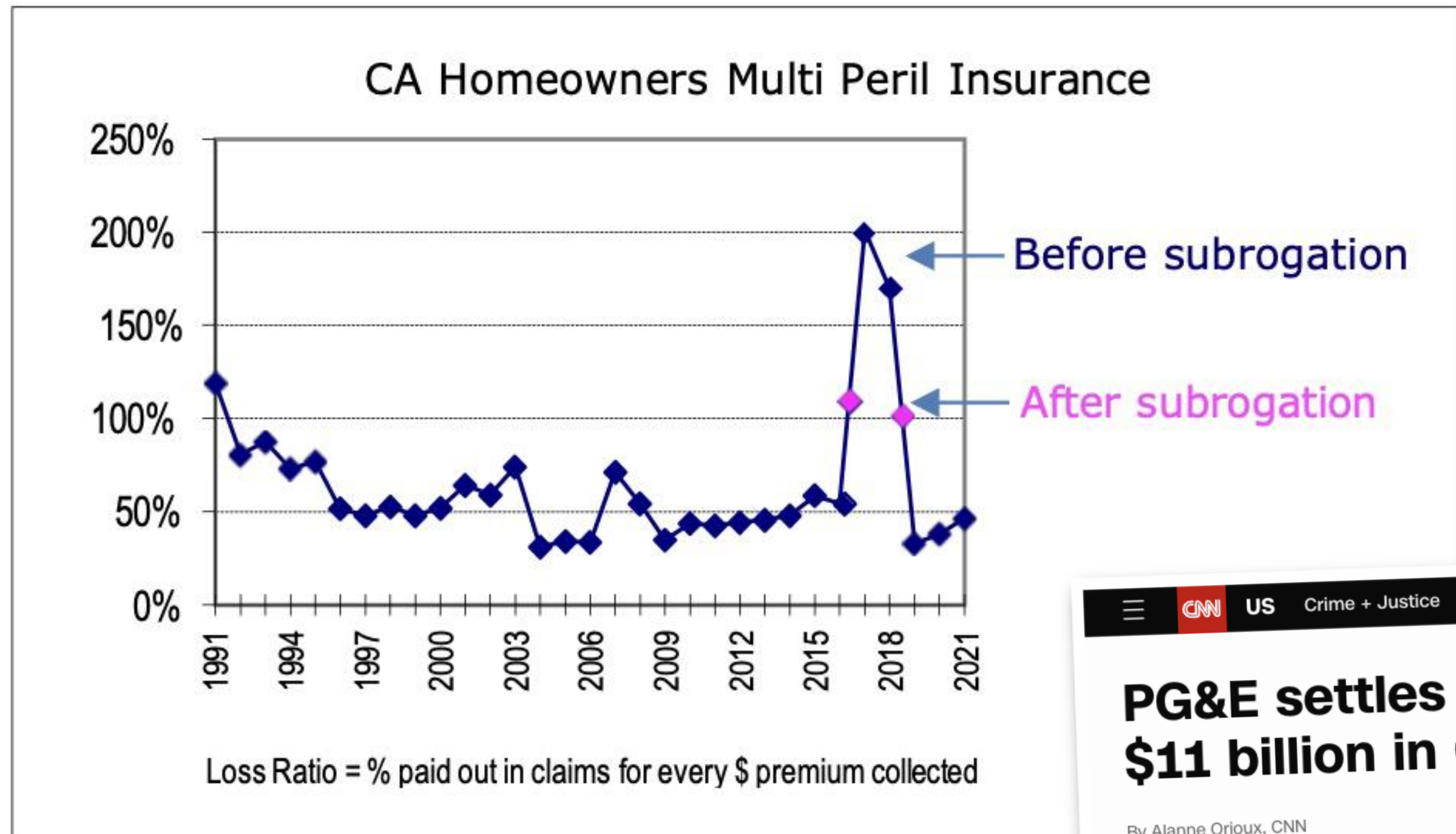
**Return on net worth:** Profit on insurance transaction plus investment gains on surplus.

# In the last four years, California home insurers' profits have far exceeded insurers' nationally.



**Source:** National Association of Insurance Commissioners: 2022 Property & Casualty Market Share Report & Report on Profitability by Line by State in 2022; and California Department of Insurance 2022 Property & Casualty Market Share Report.

# Insurers receive billions in repayment from utilities.



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By Alanne Orjoux, CNN  
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