

The insurance industry's solutions were tried in Florida and failed to stabilize the market.

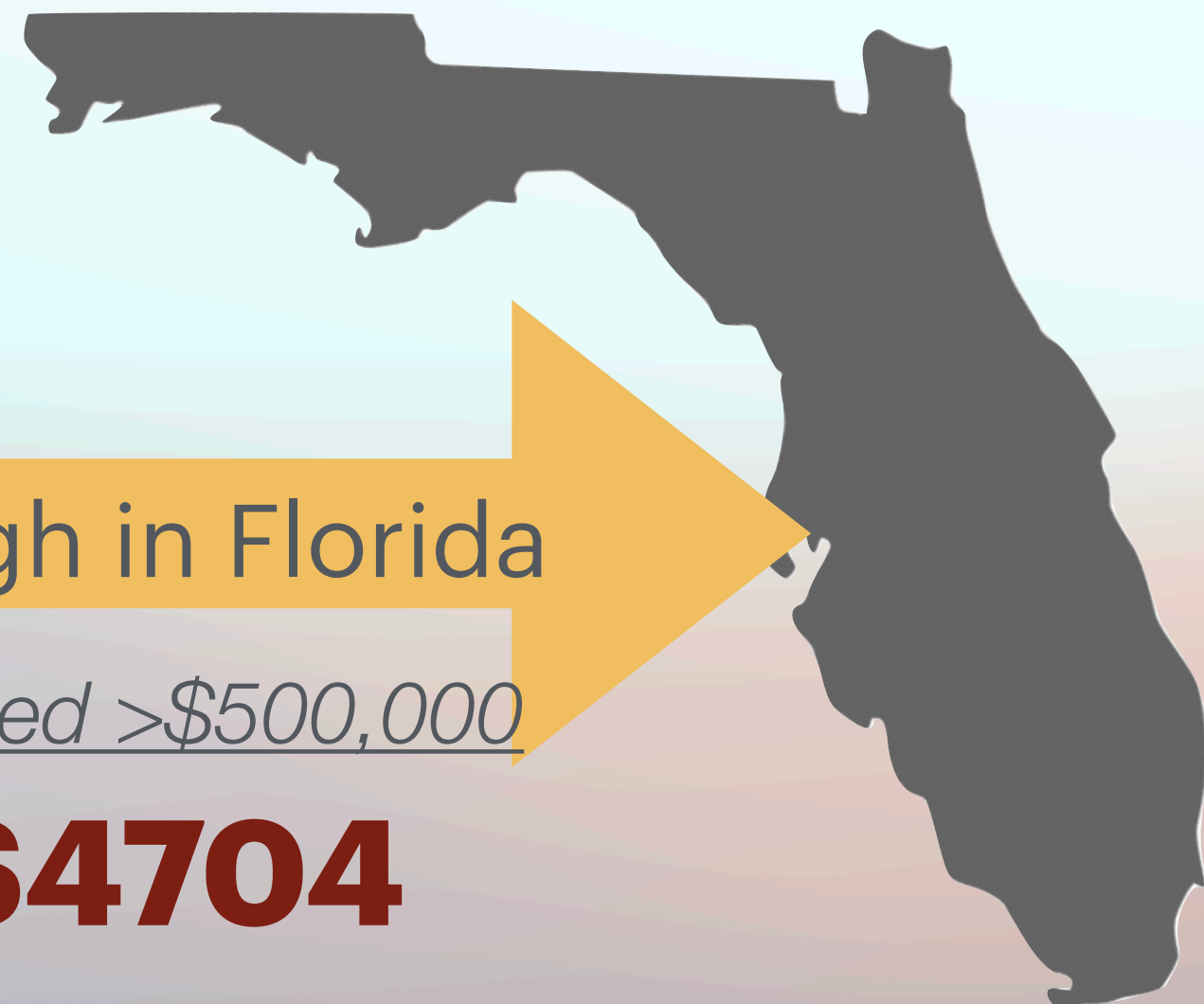
Florida has...

- Inadequate rate review
- Reinsurance pass-through
- Unverifiable black box models to set rates
- Consumers, not insurers, bail out state insurer of last resort

...it hasn't worked.

INSURER OF LAST RESORT MARKET SHARE

California	Florida
FAIR Plan - 5%	Citizens - 13%



Rates are **2½ times** as high in Florida

Average premium for home valued >\$500,000

Ca: **\$1960** Fl: **\$4704**