

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT**

OFFERED BY MR. CHABOT OF OHIO

Add at the end the following:

1 **Subtitle C—Balanced Budget**
2 **Requirements**

3 **SEC. 62001. TOTAL OUTLAYS.**

4 Total outlays for any fiscal year shall not exceed total
5 receipts for that fiscal year, unless three-fifths of the
6 whole number of each House of Congress shall provide by
7 law for a specific excess of outlays over receipts by a roll-
8 call vote.

9 **SEC. 62002. LIMIT ON DEBT.**

10 The limit on the debt of the United States held by
11 the public shall not be increased, unless three-fifths of the
12 whole number of each House shall provide by law for such
13 an increase by a rollcall vote.

14 **SEC. 62003. TRANSMISSION OF BUDGET.**

15 Prior to each fiscal year, the President shall transmit
16 to the Congress a proposed budget for the United States
17 Government for that fiscal year in which total outlays do
18 not exceed total receipts.

1 **SEC. 62004. LIMITATION ON BILLS TO INCREASE REVENUE.**

2 No bill to increase revenue shall become law unless
3 approved by a majority of the whole number of each House
4 by a rollcall vote.

5 **SEC. 62005. WAIVER.**

6 The Congress may waive the provisions of this sub-
7 title for any fiscal year in which a declaration of war is
8 in effect. The provisions of this subtitle may be waived
9 for any fiscal year in which the United States is engaged
10 in military conflict which causes an imminent and serious
11 military threat to national security and is so declared by
12 a joint resolution, adopted by a majority of the whole num-
13 ber of each House, which becomes law. Any such waiver
14 must identify and be limited to the specific excess or in-
15 crease for that fiscal year made necessary by the identified
16 military conflict.

17 **SEC. 62006. ENFORCEMENT THROUGH LEGISLATION.**

18 The Congress shall enforce and implement this sub-
19 title by appropriate legislation, which may rely on esti-
20 mates of outlays and receipts.

21 **SEC. 62007. TOTAL RECEIPTS.**

22 Total receipts shall include all receipts of the United
23 States Government except those derived from borrowing.
24 Total outlays shall include all outlays of the United States
25 Government except for those for repayment of debt prin-
26 cipal.

1 **SEC. 62008. EFFECTIVE DATE.**

2 This subtitle shall take effect beginning with the fifth
3 fiscal year beginning after the date of enactment of this
4 Act.

