Amendment #1
Failed 7-21

AMENDMENT TO H.R. 2315

OFFERED BY MR. NADLER OF NEW YORK + Rep. Jeffries of New York

Page 2, line 6, by strike "30" and insert "14".

Page 4, line 19, insert "highly paid individual," after "entertainer,".

Page 6, after line 17, insert the following:

(10) HIGHLY PAID INDIVIDUAL.—

(A) DEFINITION.—The term "highly paid individual" means with respect to a taxable year (as determined by the State in which employment duties are performed) an individual who receives wages or other remuneration exceeding $130,000 in the aggregate, adjusted in accordance with subparagraph (B).

(B) ADJUSTMENT OF AMOUNT.—In 2016 and each year thereafter, the dollar amount described in subparagraph (A) shall be increased by an amount equal to the product of—

(i) that dollar amount; and

(ii) the cost-of-living adjustment determined under section 1(f)(3) of the Internal Revenue Code of 1986 for the year,