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AMENDMENT TO H.R. 2122

OFFERED BY MR. WATT OF NORTH CAROLINA

Page 34, insert after line 13 the following:

1 **SEC. 10. EXEMPTION FOR CERTAIN RULES AND GUIDANCE.**

2 (a) IN GENERAL.—Chapter 5 of title 5, United
3 States Code, is amended by inserting after section 553a
4 (as inserted by section 4 of this Act) the following new
5 section:

6 **"§ 553b. Exemption for certain rules and guidance**

7 "Sections 551, 553, 556, 701(b), 704, and 706, as
8 amended by the Regulatory Accountability Act of 2013,
9 and section 553a shall not apply in the case of any pro-
10 posed rule, final rule, or guidance to implement the Dodd–
11 Frank Wall Street Reform and Consumer Protection Act.
12 Sections 551, 553, 556, 701(b), 704, and 706, as in effect
13 before the enactment of the the Regulatory Accountability
14 Act of 2013, shall apply to such proposed rules, final rules,
15 or guidance, as appropriate.".

16 (b) CLERICAL AMENDMENT.—The table of sections
17 for chapter 5 of title 5, United States Code, is amended

1 by inserting after the item relating to section 553 the fol-
2 lowing new item:

"553b. Exemption for certain rules.' '".

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