

1 tion under this paragraph;
2 and

3 “(EE) advises one or
4 more venture capital funds
5 that have made at least 2
6 investments of not less than
7 \$500,000 in each of the 2
8 years before the date of the
9 petition for classification
10 under this paragraph.

11 “(ee) VENTURE CAPITAL
12 FUND.—The term ‘venture cap-
13 ital fund’ means an entity—

14 “(AA) that is classified
15 as a ‘venture capital oper-
16 ating company’ under sec-
17 tion 2510.3–101(d) of title
18 29, Code of Federal Regula-
19 tions (as in effect on Janu-
20 ary 1, 2013) or has manage-
21 ment rights in its portfolio
22 companies to the extent re-
23 quired by such section if the
24 venture capital fund were

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classified as a venture capital operating company;

“(BB) has capital commitments of not less than \$10,000,000; and

“(CC) whose general partner or managing member is owned and controlled, directly or indirectly, by individuals the majority of whom are United States citizens or aliens lawfully admitted to the United States for permanent residence.

