

**Western Pacific Regional Fishery Management Council  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2012**

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

Financial Statements

Type of auditors' report issued:	Unqualified		
Internal control over financial reporting:			
Material weakness(es) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no	
Significant deficiency(ies) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> none reported	
Noncompliance material to financial statements noted?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no	

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no	
Significant deficiency(ies) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> none reported	

Type of auditors' report issued on compliance for major programs:	Unqualified
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Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
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Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
11.441	Regional Fishery Management Councils

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
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Auditee qualified as a low-risk auditee?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
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**SECTION II - FINANCIAL STATEMENT FINDINGS**

None

**SECTION III - FEDERAL AWARD FINDINGS**

None

**PART V**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**Western Pacific Regional Fishery Management Council  
STATUS REPORT  
Year Ended December 31, 2012**

This section contains the current status of the prior audit recommendation. The recommendation is referenced to the page of the previous audit report for the year ended December 31, 2011, dated September 25, 2012.

**SECTION II - FINANCIAL STATEMENT FINDING**

Recommendation	Federal CFDA Number	Status
<p><b>2011-01 IMPROVE BANK RECONCILIATION OF CASH OPERATING ACCOUNTS AND SEGREGATE DUTIES OVER BANK RECONCILIATIONS</b> (page 29)</p> <p>The Council should resolve all reconciling items in the cash operating account on a timely basis. The benefit of monthly bank reconciliations is that errors do not accumulate but can be identified and attributed to a particular period, which makes it easier to perform future reconciliations. A bank reconciliation that reconciles from the bank balance to the general ledger balance should be prepared to determine that all cash transactions have been properly recorded.</p> <p>The Council should consider using the bank reconciliation function available within the accounting software. Use of this feature should assist in performing the reconciliation and resolving all reconciling items on a timely basis and provide an audit trail that would assist in determining the cause of unreconciled differences.</p> <p>The Council should assign someone with proper training and competence to review and approve the bank reconciliations.</p>	11.441	<p>Accomplished. The Council has implemented a process to resolve reconciling items in a timely manner using the Council's accounting software. Additionally the Council has implemented a process where the Executive Director reviews and approves the bank reconciliations.</p>