# TIMOTHY LATIMER

# **PROFESSIONAL EXPERIENCE**

**FERVO ENERGY** (a venture-backed clean energy developer with novel technology for geothermal) Berkeley, CA / Houston, TX September 2017 – Current **Co-Founder and CEO** 

- Leverage innovative oil and gas technology to develop more productive, lower cost geothermal power; lead field development initiatives and execution of over 600 MW of customer contracts totaling more than \$6 billion in value
- Lead fundraising efforts: secured \$600+M from institutional investors; raised \$50M+ in grant funding from the California Energy • Commission, Department of Energy, ARPA-E, and Stanford University
- Hire and lead team, growing the team to over 150 personnel, supervising all recruiting, hiring, compensation, promotion and evaluation initiatives, manage 100+ external contractors
- Executed world's most successful enhanced geothermal system at Project Red, in partnership with Google
- Cultivate relationships with corporations and manage supplier relationships, currently qualified and executed Master Service Agreements with 100+ suppliers, oversee budgeting and contract negotiations for all projects
- Develop and execute legislative and public policy strategy; testified to US Senate Energy and Natural Resources Committee (June 2019); presented at ARPA-E Summit, California Energy Commission EPIC Symposium, and Geothermal Resources Council

### **BOSTON CONSULTING GROUP** (a global management consulting firm)

### Summer Consultant

- Created US rooftop solar market model and forecast for a \$260M US based solar company; presented strategic recommendations to the Board of Directors that led to a 30% reduction in investments and 80% decrease in operating losses in next year
- Analyze state-level market outlook and policy incentives; recommended entry into 5 new states (increased from 8 current states)

#### **INDEPENDENT CONSULTANT** (strategy and market research for energy startups) San Francisco, CA / Zurich, Switzerland **Corporate and Business Development Consultant** January 2016 – September 2017

- Developed project finance models and policy engagement strategy for Geo Energie Suisse, a Zurich, Switzerland based geothermal energy developer; analysis led to an acceleration in permitting and project selection for a Swiss-based project team
- Built go-to-market strategy for ResFrac, a Palo Alto, CA based venture-backed reservoir simulation company; rolled out website, • pricing model, marketing materials, and created industry study that gained first 6 corporate customers for the company

### **BHP BILLITON** (*a diversified mining and natural resources company*)

#### **Drilling and Completions Engineer**

- Supervised 75+ personnel from 10+ contractors in hydraulic fracturing, coil tubing, and workover operations in west Texas ٠
- Implemented numerous onsite efficiency improvements, including flowback operations streamline, saving \$1 million annually •
- Conducted overhaul of Drilling Fluids operations, resulting in reduced environmental impact and \$46 million annual cost reduction through standardization of equipment and process, contract renegotiation, and novel recycling process for drilling waste
- Assisted Drilling Site Supervisor in managing onsite operations for 40 personnel with an \$80,000 per day operation; implemented and trained 60 supervisors on new reporting software on 17 drilling rigs, improving cost tracking and data analysis

## **LEADERSHIP & COMMUNITY**

- Activate (fellowship program for science innovators with mentorship and funding), Fellow Selected as one of 13 Fellows from 180 applicants as an entrepreneurial research Fellow at the Lawrence Berkeley National Lab (April 2018–April 2020)
- **Clean Energy Leadership Institute** (leadership development program for energy professionals), *Fellow* Selected as one of 30 Fellows from 100+ applicants; attended weekly classes and executed leadership project on the energy transition; served as a guest lecturer and mentor on the startup ecosystem, formed Oil and Gas Transition working group (Fall 2018-present)
- Stanford Climate Ventures (a project-based energy entrepreneurship course at Stanford University), Guest Lecturer and Mentor Served as a guest lecturer quarterly on fundraising and technology development strategy for Stanford's premier energy entrepreneurship course, mentored numerous successful teams on initial fundraising and tech strategy (Fall 2017-present)
- Time 100 NEXT and Forbes 30 Under 30 (industry recognition for leadership in energy and climate)

### **EDUCATION**

STANFORD UNIVERSITY MS, Environment and Resources (Cleantech Track); Master of Business Administration. (dual degree program)

- Awarded Emmett Interdisciplinary Program in Environment and Resources Collaboration Grant for "Evaluating the Potential for Geothermal Electricity in East Africa: A Mixed Methods Analysis"; awarded Figenbaum Nii Award for Best Capstone Project
- Trip Leader, Kenya Rwanda Social Innovation Study; coordinated and led two week long study trip for 25 MBA students
- Member, GSB Energy Club. Co-President, Texas Club. Consultant, Emerging Markets Project. Project REMADE Instructor, an entrepreneurship program for formerly incarcerated individuals.

### UNIVERSITY OF TULSA

### BS, Mechanical Engineering; Minor, Business Administration.

• Led senior project team developing a new downhole tool implemented by a coiled tubing company. GEAR UP, tutor for high school algebra at an underperforming Tulsa Public School. Sidney Born Distinguished Scholar. University Ambassador.

#### Houston, TX August 2012 - July 2015

#### Stanford, CA 2015 - 2017

Tulsa, OK

2008 - 2012

Houston, TX **Summer 2016**