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H.S. House of Representatives Committee on Natural Resources Washington, DC 20515

May 28, 2024

Mr. Howard Cantor Director Office of Natural Resources Revenue U.S. Department of the Interior 1849 C Street, NW Washington, DC 20240-0001

Dear Director Cantor,

Thank you for appearing before the Subcommittee on Energy and Mineral Resources at an oversight hearing titled, "Examining the President's FY 2025 Budget Request for the Bureau of Ocean Energy Management, the Bureau of Safety and Environmental Enforcement, and the Office of Natural Resources Revenue" on Thursday, May 23, 2024.

Your testimony was extremely helpful in defining the Subcommittee's understanding of the issue and I appreciate the effort you took to prepare and present your testimony. While many questions were asked during the hearing, the Subcommittee has additional questions, attached, for your reply.

Please forward your responses to Jacob Greenberg, Clerk, Subcommittee on Energy and Mineral Resources, at <u>Jacob.Greenberg@mail.house.gov</u> by June 13, 2024. Your assistance in meeting this deadline is requested, as failure to meet it will be noted in the printed transcript.

Once again, thank you for your extensive effort in making this a valuable hearing.

Sincerely,

Pete Stauber

Subcommittee on Energy and Mineral Resources

Chairman

Enclosure

http://naturalresources.house.gov

Committee on Natural Resources Subcommittee on Energy and Mineral Resources Oversight Hearing 1324 Longworth House Office Building May 23, 2024 10:00 AM

"Examining the President's FY 2025 Budget Request for the Bureau of Ocean Energy Management, the Bureau of Safety and Environmental Enforcement, and the Office of Natural Resources Revenue"

Questions from Rep. Westerman

The Infrastructure Investment and Jobs Act was signed into law (P.L. 117-58) on November 15, 2021. Section 340307 amends the Outer Continental Shelf Lands Act to authorize the Secretary of the Interior to grant a lease, easement, or right-of-way on the Outer Continental Shelf for activities that "provide for, support, or are directly related to the injection of a carbon dioxide stream into sub-seabed geologic formations for the purpose of long-term carbon sequestration." The Act requires the Bureau of Safety and Environmental Enforcement jointly with the Bureau of Ocean Energy Management to promulgate regulations within one year of the law's enactment.

1. **Director Cantor:** Does ONRR anticipate revenues and if so how much from CCS leasing or how would revenues be calculated in case of conversion mechanism?