



(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. 7377

To amend the Federal Oil and Gas Royalty Management Act of 1982 to improve the management of royalties from oil and gas leases, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. HUNT introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Federal Oil and Gas Royalty Management Act of 1982 to improve the management of royalties from oil and gas leases, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Royalty Resiliency
5 Act”.

1 **SEC. 2. DETERMINATION OF ALLOCATIONS OF PRODUC-**
2 **TION FOR UNITS AND COMMUNITIZATION**
3 **AGREEMENTS.**

4 Section 111(j) of the Federal Oil and Gas Royalty
5 Management Act of 1982 (30 U.S.C. 1721(j)) is amended
6 to read as follows:

7 “(j) The Secretary shall issue all determinations of
8 allocations of production for units and communitization
9 agreements within 120 days of a request for determina-
10 tion. Until the Secretary issues the determination, the les-
11 see or its designee of a lease in a unit or communitization
12 agreement shall report and pay royalties on oil and gas
13 production for each production month in accordance with
14 the terms of the proposed allocation of production for the
15 unit or communitization agreement. After the Secretary
16 issues the determination, the lessee or its designee shall,
17 as necessary, correct such reports and the amount of roy-
18 alties paid on oil and gas production under the unit or
19 communitization agreement by not later than the end of
20 the third month following the month in which the lessee
21 or its designee receives the determination from the Sec-
22 retary. The Secretary shall waive interest due on obliga-
23 tions subject to the determination until the end of the
24 third month following the month in which the lessee or
25 its designee receives the determination from the Sec-
26 retary.”.