

MJM Bio Update – 2023-07-26

Michael J. Minarovic is the CEO and co-founder of Arena Energy, an independent exploration and production company that has been one of the most active drillers in the federal waters of the Gulf of Mexico for the past ten years. Since its start-up in 1999, the company has invested over \$7.0 billion in the Gulf of Mexico and has paid production royalties of more than \$1.4 billion to the US Federal Treasury.

Minarovic is also the co-founder of White Fleet Drilling, a drilling contractor that owns and operates three large jack-up drilling rigs operating in the Gulf of Mexico, is the founder of Rosefield Pipeline, a midstream company that owns and operates over 300 miles of oil pipelines in the Gulf of Mexico, and is the founder of White Fleet Abandonment, an environmental remediation company focused on the decommissioning and abandonment of offshore wells and producing facilities. Minarovic currently serves as an executive director of the United States Oil and Gas Association and is a director of the Gulf Energy Alliance.

Commented [MM1]:

Previously, Minarovic served as a petroleum engineer with Newfield Exploration from 1993 to 1999 and Conoco, Inc. from 1988 to 1993. He graduated from The University of Texas at Austin, in 1987, with a B.S. in petroleum engineering.