



Chinese Resource Strategy

China is securing minerals and metals for which it is net import reliant.

COBALT

Democratic Republic of the Congo

PRODUCTION: 61%

RESERVES: 49%

CHINA'S INFLUENCE: Influence over 52% of cobalt production with equity stakes and supply agreements

NIObIUM

Brazil

PRODUCTION: 88%

RESERVES: 80%

CHINA'S INFLUENCE: Stakes in 100% production

PLATINUM GROUP METALS (PGMs)

South Africa

PRODUCTION: 54%

RESERVES: 91%

CHINA'S INFLUENCE: Stakes in 2/3 of all major PGM sites

LITHIUM

Argentina

PRODUCTION: 10%

RESERVES: 14%

CHINA'S INFLUENCE: Stakes in 41% of major planned projects accounting for 37% of reserves

Australia

PRODUCTION: 58%

RESERVES: 19%

CHINA'S INFLUENCE: Stakes in 61% of production

Bolivia

PRODUCTION: None

RESERVES: Believed to be among the world's largest

CHINA'S INFLUENCE: Stakes in 100% of development via an equity agreement

Chile

PRODUCTION: 21%

RESERVES: 57%

CHINA'S INFLUENCE: Stakes in 67% of Chile's output