

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 10306
OFFERED BY MR. AMODEI OF NEVADA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Technical Correction
3 to the Shoshone-Paiute Tribes of the Duck Valley Res-
4 ervation Water Rights Settlement Act of 2025”.

**5 SEC. 2. AUTHORIZATION OF PAYMENT OF ADJUSTED IN-
6 TEREST ON DEVELOPMENT FUND.**

7 Section 10807(b) of the Omnibus Public Land Man-
8 agement Act of 2009 (Public Law 111–11; 123 Stat.
9 1409) is amended—

10 (1) in paragraph (3)—

11 (A) by striking “Development Fund” and
12 inserting “Development Fund—”

13 (B) by striking “\$9,000,000” and insert-
14 ing the following:

15 “(A) \$9,000,000”;

16 (C) by striking the period at the end and
17 inserting “; and”; and

18 (D) by adding at the end the following:

1 “(B) for the period of fiscal years 2027
2 through 2033, an amount not to exceed the
3 amount that would have accrued in interest on
4 during the period beginning on the date of the
5 enactment of this Act and January 25, 2016,
6 on balances held in the Development Fund, and
7 any compound interest that would have ac-
8 crued, as calculated using the daily government
9 overnighter rate which reflects yields on four
10 week U.S. Treasury bills and results in all in-
11 terest earned being accrued and compounded
12 daily and which allows for a liquid investment
13 and such investment decisions were invested in
14 accordance with—

15 “(i) the Act of June 24, 1938 (25
16 U.S.C. 162a; 52 Stat. 1037); and

17 “(ii) the American Indian Trust Fund
18 Management Reform Act of 1994 (Public
19 Law 103–412).”; and

20 (2) by adding at the end the following:

21 “(4) DERIVATION OF FUNDS.—To the extent
22 provided in advance in appropriations Act, amounts
23 authorized pursuant to paragraph (3)(B) are author-
24 ized to be derived from amounts otherwise made

- 1 available to the Secretary to implement authorized
- 2 Indian water rights settlements.”.

