Committee on Natural Resources Oversight Hearing 1324 Longworth House Office Building May 2, 2019 10:00 am

Hearing on "The Status of the Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA): Lesson Learned Three Years Later."

Questions from Rep. Mike Johnson for Ms. Natalie Jaresko, Executive Director, Financial Oversight and Management Board for Puerto Rico

- 1. Ms. Jaresko, in your testimony, you note that Puerto Rico law enforcement officers have slower response times than that of their U.S. mainland counterparts. As you know, Puerto Rico saw a spike in crime in the aftermath of Hurricane Maria as police officers called in sick to protest a lack of payment for overtime service. In your view, why were officers not paid what they were owed in Puerto Rico? Was this due to a lack of funds or a misuse of funds?
- 2. According to the World Bank, the labor force participation rate in the United States is 62%. Puerto Rico's labor force participation rate measures 41%, and the island's labor force participation rate was low even before the 2017 hurricane season—it measured 45% in 1990. What factors do you believe contribute to this discrepancy between Puerto Rico and the United States as a whole?
- 3. The FOMB has now been in place for three years. What are the top structural reforms that must be enacted to bring long-term economic stability to Puerto Rico?