Committee on Natural Resources Oversight Hearing 1324 Longworth House Office Building May 9, 2019 10:00 am

Hearing on "The Status of the Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA): Lesson Learned Three Years Later."

Questions from Rep. Jenniffer González-Colón for Governor Ricardo Rosselló

1. As you know, the Congressional Task Force on Economic Growth in Puerto Rico – which was established by PROMESA – issued a report in 2016 with various recommendations to help address Puerto Rico's fiscal crisis. Among those recommendations was permanently lifting the cap on the rum tax cover over. While Congress did pass legislation lifting the cap through 2022, we have yet to permanently lift the cap. Can you please discuss how Puerto Rico would benefit from such legislative action?