Amendment to H.R. 4506 Offered by Mr. Grijalva of Arizona

Page 2, line 5, strike "2017" and insert "2018".

Strike section 102 (and redesignate subsequent sections accordingly).

Page 8, strike lines 18 through 20.

Page 10, strike lines 9 through 15 and insert the following:

"(2) to consult with Indian tribes and with the 1 2 Securities and Exchange Commission to study, and collaborate to establish, regulatory changes nec-3 4 essary to qualify an Indian tribe as an accredited in-5 vestor for the purposes of sections 230.500 through 6 230.508 of title 17, Code of Federal Regulations (or 7 successor regulations), consistent with the goals of 8 promoting capital formation and ensuring qualifying 9 Indian tribes have the ability to withstand invest-10 ment loss, on a basis comparable to other legal enti-11 ties that qualify as accredited investors who are not 12 natural persons;

Page 11, line 5, strike "not less than 3 years".

Page 12, strike lines 20 through 25 and insert the following:

1 "(B) FINANCING ASSISTANCE.—The study 2 shall assess and quantify the extent of assist-3 ance provided to non-Indian borrowers and to 4 Indian (both tribal and individual) borrowers 5 (including information about such assistance as 6 a percentage of need for Indian borrowers and 7 for non-Indian borrowers, assistance to Indian 8 borrowers and to non-Indian borrowers as a 9 percentage of total applicants, and such assist-10 ance to Indian borrowers as individuals as com-11 pared to such assistance to Indian tribes) 12 through the loan programs, the loan guarantee 13 programs, or bond guarantee programs of the—

Page 16, insert "and" at the end of line 18.

Page 16, strike lines 19 through 21.

Page 16, line 22, strike "(5)" and insert "(4)".

Page 16, line 24, strike "; and" and insert a period.

Page 17, strike line 1 and all that follows through page 19, line 21.

Page 21, strike lines 15 through line 22 and insert the following:

(c) AUTHORIZATION OF APPROPRIATIONS.—Section
 816 of the Native American Programs Act of 1974 (42
 U.S.C. 2992d) is amended by striking "803(d)" each place
 it appears and inserting "803(e)".

Page 25, lines 20 and 21, strike "Office of Indian Energy and Economic Development" and insert "Office of Indian Energy and Economic Development's Division of Economic Development".

Strike section 202 (and redesignate subsequent sections accordingly).

Page 36, strike line 13 and all that follows through page 37, line 19, and insert the following:

5	(C) Non-federal contributions for
6	RENEWALS.—An eligible applicant that receives
7	a grant renewal under subparagraph (A) shall
8	provide non-Federal contributions in an amount
9	equal to not less than 33 percent of the total
10	amount of the grant.

Page 37, after line 19, insert the following:

(5) NO DUPLICATIVE GRANTS.—An eligible applicant shall not be awarded a grant under the program that is duplicative of existing Federal funding
from another source.

Page 40, line 25, strike the comma.

Page 41, line 1, strike "and prepare a report on,".

Page 43, strike line 9 and all that follows through page 44, line 23.

Strike sections 205 and 208.

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