

AMENDMENT TO H.R. 761

OFFERED BY Mr. Holt

Add at the end the following:

1 **TITLE III—MISCELLANEOUS**
2 **PROVISIONS**

3 **SEC. 301. ROYALTY REQUIREMENT.**

4 The lead agency with responsibility for issuing a min-
5 eral exploration or mine permit for hardrock minerals on
6 Federal land pursuant to this Act shall require a royalty
7 payment of 12.5 percent of the value of the minerals pro-
8 duced pursuant to the permit. Amounts received by the
9 United States as such royalties shall be available to the
10 Secretary of the Interior, in such amounts as may be pro-
11 vided in advance in appropriation Acts and in addition to
12 amounts otherwise available, for abandoned hardrock mine
13 lands reclamation.

