## Chairman Bilirakis Opening Remarks at 5/21/25 CMT Hearing:

"AI Regulation and the Future of US Leadership"

Thank you to everyone, especially our witnesses, for joining us for today's hearing on "AI Regulation and the Future of U.S. Leadership."

At the outset, I want to recognize Ranking Member Schakowsky, as this is our first Subcommittee hearing since she announced her retirement. She's been a welcome partner over the last four-and-a-half years. Together, we were able to secure better safety precautions for women with the FAIR Crash Tests Act. During the pandemic, we worked tirelessly to support the travel and tourism industry at a time of unprecedented challenges. This bond culminated in the TICKET Act, which strengthens consumer protections in the ticketing marketplace. Congress and E&C won't be the same without Ranking Member Schakowsky, but her legacy will be long remembered.

Since the public release of ChatGPT, AI has become a household name. AI products and services are being developed at breakneck speed, delivering new innovations to consumers. These technologies can revolutionize the economy, drive economic growth, and improve our way of life. Like every technology, however, AI can be weaponized when it is in the wrong hands. Thankfully, AI is already regulated by longstanding laws that protect consumers. Because of the great potential of these technologies, Congress must be careful when we impose additional obligations on AI developers and deployers.

Our task is to protect our citizens and ensure that we don't cede U.S. AI leadership. Much of the AI marketplace is comprised of small start-ups looking to get a foothold in this revolutionary space. And heavy-handed regulations may ensure that the next great American company never makes it. If we fail in this task, we risk ceding American leadership in AI to China, which is close on our heels.

Other economies are also eager to write the global AI rulebook, often to their own detriment and the detriment of American leadership. The E.U. recently enacted its own "AI Act." While it is still being implemented, the E.U.'s complex law suffers from many of the innovation-chilling effects we saw with the GDPR. We must also keep a close watch on whether Europe uses the AI Act and other regulations to unfairly target American companies.

We're here today to determine how Congress can support the growth of an industry that is key for American competitiveness and jobs, without losing the race to write the global AI rulebook. Our witnesses today will help us understand how we achieve that dream.

I want to thank the witnesses for being here and I look forward to your testimony.