

118TH CONGRESS
1ST SESSION

H. R. 5398

To require the Secretary of Commerce to conduct a study on tech startups,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 12, 2023

Mr. JOHNSON of Ohio (for himself and Mr. PHILLIPS) introduced the
following bill; which was referred to the Committee on Energy and Commerce

A BILL

To require the Secretary of Commerce to conduct a study
on tech startups, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Advancing Tech
5 Startups Act”.

6 **SEC. 2. TECHNOLOGY STARTUP COMPANIES STUDY.**

7 (a) IN GENERAL.—

8 (1) STUDY REQUIRED.—Not later than 2 years
9 after the date of the enactment of this Act, the Sec-
10 retary of Commerce, in coordination with the head

1 of any other appropriate Federal agency, shall con-
2 duct a study on the impact of technology startup
3 companies on the United States economy.

4 (2) REQUIREMENTS FOR STUDY.—In con-
5 ducting the study, the Secretary shall do the fol-
6 lowing:

7 (A) Develop and conduct a survey on tech-
8 nology startup companies in the United States
9 through outreach to participating entities, as
10 appropriate, to—

11 (i) establish a list of locations, includ-
12 ing any State, city, or geographic area,
13 dedicated to the creation, development, and
14 growth of technology startup companies;

15 (ii) provide a description of the activi-
16 ties of such locations with respect to the
17 creation, development, and growth of tech-
18 nology startup companies, including any
19 incubators, accelerators, or other activity
20 dedicated to such creation, development,
21 and growth;

22 (iii) establish a list of public-private
23 partnerships focused on promoting the cre-
24 ation, development, and growth of tech-
25 nology startup companies; and

1 (iv) provide a description of the activi-
2 ties of such public-private partnerships to
3 create, develop, and grow technology start-
4 up companies.

5 (B) Develop a comprehensive list of Fed-
6 eral agencies asserting jurisdiction over entities
7 and industry sectors dedicated to the creation,
8 development, and growth of technology startup
9 companies.

10 (C) Identify all interagency activities tak-
11 ing place among the Federal agencies listed
12 under subparagraph (B).

13 (D) Develop a brief description of the ju-
14 risdiction and expertise of the Federal agencies
15 listed under subparagraph (B).

16 (E) Identify each Federal rule, regulation,
17 guideline, policy, and other Federal activity im-
18 plemented by each Federal agency listed under
19 subparagraph (B) as it relates to any State,
20 city, or geographic area dedicated to the cre-
21 ation, development, and growth of technology
22 startup companies.

23 (F) Conduct a survey of relevant market-
24 places and supply chains impacting the cre-

1 ation, growth, and development of technology
2 startup companies in the United States to—

3 (i) assess the severity of risks posed
4 to such marketplaces and supply chains;
5 and

6 (ii) identify emerging risks and long-
7 term trends in such marketplaces and sup-
8 ply chains.

9 (b) REPORT TO CONGRESS.—Not later than 6
10 months after the completion of the study conducted under
11 subsection (a), the Secretary, in coordination with the
12 head of any other appropriate Federal agency, shall sub-
13 mit to the Committee on Energy and Commerce of the
14 House of Representatives and the Committee on Com-
15 merce, Science, and Transportation of the Senate, and
16 make publicly available on the website of the Department
17 of Commerce, a report that contains—

18 (1) the results of the study conducted under
19 subsection (a); and

20 (2) recommendations for legislation to provide
21 for—

22 (A) the development and implementation of
23 a comprehensive plan to promote the creation
24 and growth of technology startup companies in
25 the United States;

1 (B) the development of policies that States
2 can adopt to encourage the creation and growth
3 of technology startup companies in the United
4 States; and

5 (C) the development of strategies to miti-
6 gate current and emerging risks to relevant
7 marketplaces and supply chains impacting the
8 creation and growth of technology startup com-
9 panies in the United States.

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