

EXPERIENCE

Policy and Legal Positions

Center for American Progress, Washington, D.C. 2013 to present

Senior Fellow and Chief Economist, 2019-present

- Publish research on industrial policy, antitrust, and macroeconomics

Senior Vice President, Economic Policy, 2013-2019

- Plan CAP's economic policy agenda
- Direct the research of economists, policy analysts and research assistants

Better Markets, Washington, D.C., 2011 to 2013

Chief Economist

- Researched and wrote on financial regulatory policy issues
- Advocated for financial market transparency, accountability and oversight with financial regulators

Committee on Banking, Housing and Urban Affairs, U.S. Senate, Washington, DC, 2009 – 2011

Chief Economist

- Advised Committee Chairman on the economics of banking, housing, and transport regulation
- Organized hearings on issues of Committee jurisdiction, including Presidential appointments
- Drafted legislation on financial regulation, including parts of the Dodd Frank Act

Office of Financial Research, U.S. Treasury, Washington, DC, 1/2011 - 3/2011

Senior Advisor

- Worked to establish a new research office in Treasury

Joint Economic Committee, U.S. Congress, Washington, DC, 2007-2009

Deputy Staff Director and Chief Economist

- Planned Committee hearings and publications
- Directed the research of staff economists and research assistants
- Represented the Committee in public forums

U.S. Securities and Exchange Commission, Washington, DC, 2003-2007

Senior Risk Advisor, Office of Risk Assessment

- Employed statistical and data mining techniques to improve compliance with securities laws.
- Led initiatives to identify, evaluate and act on risks affecting the mission of the SEC.
- Advised the divisions of Corporation Finance, Enforcement, and Investment Management on risk management issues.

Attorney, Division of Enforcement

- Investigated cases involving violations of federal securities laws, including market timing at a major mutual fund complex, market manipulation, accounting fraud, and adviser reporting.

Clifford Chance LLP, Washington, DC, 2000-2003

Attorney

- Developed legal strategy in antitrust matters before the FTC and DOJ.
- Authored legal and economic analyses to advocate for clients pursuing mergers and advise clients of antitrust risk.
- Made oral advocacy presentations to FTC and DOJ management and staff.

- Supervised consulting economists doing econometric work related to antitrust matters.

Federal Trade Commission, Washington, DC, 1998-2000

Attorney, Bureau of Competition

- Conducted investigations and drafted expert witness analyses evaluating the antitrust effects of complex mergers, including Exxon/Mobil and BP/ARCO.

United Auto Workers Legal Department, Detroit, MI, 9/97-12/97

Law Clerk

- Conducted labor law research and drafted legal memoranda.

Gladstein, Reiff & Meginniss, New York, NY 6/96-8/96

Law Clerk

- Conducted research in labor law, drafted pleadings, and prepared trial evidence for a labor law practice.

Academic Positions

University of Notre Dame, Notre Dame, IN, 1985-1998

Professor of Economics

- Contributed to a successful effort to establish a research-oriented graduate program and improve the quality of graduate admissions, while serving as co-director of graduate studies.
- Published in professional journals and monographs.
- Taught graduate and undergraduate courses, including macroeconomics, business cycles, and mathematical economics.

University of Michigan, Ann Arbor, MI, Spring 1997

Visiting Professor of Economics

- Taught undergraduate honors seminar.

University of Cambridge, Cambridge, UK, 1980-81, Fall 1994

Visiting Fellow, Clare Hall, and Faculty Visitor, Faculty of Economics and Politics

- Conducted economic research.
- Taught in Queen's College.

Vassar College, Poughkeepsie, NY, 1978-1985

Assistant Professor of Economics

- Published in professional journals and monographs.
- Taught courses in macroeconomics, statistics and political economy.

RECENT PUBLICATIONS

“Addressing the Competitive Harms of Opaque Surveillance and Recommendation Algorithms”, *The Antitrust Bulletin*, 67 (1) (2022).

“Antitrust Enforcement for the 21st Century”, *The Antitrust Bulletin*, 64 (4) (2019).

Anatomy of a Financial Crisis, Palgrave Macmillan, 2010 (revised paperback, 2012)

“The Origins of the Financial Crisis of 2007: How Banks and Shadow Banks Triggered the Biggest Financial Crisis Since the Great Depression”, in G. Epstein and M. Wolfson, *The Oxford Financial Crisis Handbook*, Oxford University Press, 2012.

RECENT POLICY PAPERS

[Supply Shocks, Inflation, and the Limitations of Monetary Policy](#)

[3 Antitrust Lessons from the Taylor Swift Ticketmaster Debacle](#)

[What the European Union's Proposed Trade Tax on Carbon Means for the U.S.](#)

[Building U.S. Manufacturing Competitiveness and Capacity](#)

[Toward a Robust Competition Policy](#)

EDUCATION

J.D., University of Michigan Law School, Ann Arbor, MI,

Ph.D., Economics, University of Pennsylvania, Philadelphia, PA,

B.A., Philosophy, Michigan State University, East Lansing, MI,

PROFESSIONAL ASSOCIATIONS

- New York Bar (admitted 1999)
- D.C. Bar (admitted 2001)
- American Economics Association